PLATFORM SPECIALTY PRODUCTS CORPORATION

Citi Basic Materials Conference

November 27, 2018

element solutions

SAFE HARBOR

Please note that in this presentation, we may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of the Company. Such discussion and statements will often contain words such as “expect,” “anticipate,” “project,” “will,” “should,” “believe,” “intend,” “plan,” “assume,” “estimate,” “predict,” “seek,” “continue,” organizational design and implementation,” “global strategy,” “outlook,” “may,” “might,” “should,” “normalized,” “can have,” “likely,” “potential,” “target,” “hope,” “hopeful,” and variation of such words and similar expressions, and relate in this presentation, without limitation, to the 2018 adjusted EBITDA guidance, excluding discontinued operations, the timing for completion of the announced sale of Arysta LifeScience; the ability of the parties to close the transaction, including obtaining the outstanding regulatory clearances and meeting the other closing conditions; expected sale proceeds and estimated weighted average interest rate; name change; organizational design and implementation of a “one-company” structure; global strategy; target leverage ratio for Element Solutions; anticipated benefits of the transaction and its impact on the Company’s financial results; expected additional run-rate savings; business profile; trends relating to emerging technologies; path to value creation, including long-term focus on market positioning and strategy, operational efficiencies and capital allocation; market growth and margin expansion expectations and compounding cash flow; capital allocation strategy and financial flexibility to support investments in the business and strategic priority markets, measured and strategic M&A and return of capital.

These projections and statements are based on management's estimates, assumptions and expectations with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Actual results could differ materially from those expressed or implied in the forward-looking statements if one or more of the underlying estimates, assumptions or expectations prove to be inaccurate or are unrealized. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the occurrence of any event, change or other circumstances that could give rise to the termination of the Arysta transaction; the risk that the necessary regulatory approvals may not be obtained or may be delayed or obtained subject to conditions that are not anticipated; the risk that the transaction will not be consummated in a timely manner; the risk that the Company will experience unanticipated delays or difficulties and transaction costs in consummating the transaction; the risk that any of the closing conditions to the transaction may not be satisfied in a timely manner or at all; the risk related to disruption from the transaction and the related diverting of management’s attention making it more difficult to maintain business and operational relationships; the failure to realize the benefits expected from the transaction or other related strategic initiatives; the impact of the transaction on the Company’s share price and market volatility; the effect of the announcement of the transaction on the ability of the Company to retain customers and suppliers, retain or hire key personnel, and maintain relationships with customers, suppliers and lenders; the effect of the transaction or the announcement and completion of related transactions on the Company’s operating results and businesses generally; the impact of the U.S. Tax Cuts and Jobs Act of 2017 on the Company’s businesses; the impact of any future acquisitions or additional divestitures, restructurings, refinancings, and other unusual items, including the Company's ability to raise or retire debt or equity and to integrate and obtain the anticipated benefits, results and/or synergies from these items or other related strategic initiatives; and the possibility of more attractive strategic options arising in the future. Additional information concerning these and other factors that could cause the Company’s actual results to vary is, or will be, included in the Company’s periodic and other reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

Industry and market data described in this presentation were obtained from Platform’s own internal estimates and research, as well as from industry and general publications and research, surveys and studies conducted by third parties. While Platform believes its internal estimates and research are reliable and the market definitions are appropriate, such estimates, research and definitions have not been verified by any independent source. You are cautioned not to place undue reliance on this data.

NON-GAAP INFORMATION

To supplement the financial measures prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), the Company uses the following non-GAAP financial measures: EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted EBITDA guidance, adjusted earnings (loss) per share, free cash flow, and organic sales growth. The Company also evaluates and presents its results of operations on a constant currency basis. The definitions and reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated and presented in accordance with GAAP can be found in the footnotes and appendix of this presentation. The Company only provides adjusted EBITDA guidance and organic sales growth expectations on a non-GAAP basis and does not provide reconciliations of such forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations, including adjustments that could be made for restructurings, refinancings, divestitures, integration and acquisition-related expenses, share-based compensation amounts, nonrecurring, unusual or unanticipated charges, expenses or gains, adjustments to inventory and other charges reflected in the reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.

Management internally reviews each of these non-GAAP measures to evaluate performance on a comparative period-to-period basis in terms of absolute performance, trends and expected future performance with respect to the Company's business, and believes that these non-GAAP measures provide investors with an additional perspective on trends and underlying operating results on a period-to-period comparable basis. Platform also believes that investors find this information helpful in understanding the ongoing performance of its operations separate from items that may have a disproportionate positive or negative impact on its financial results in any particular period or are considered to be costs associated with its corporate structure. These non-GAAP financial measures, however, have limitations as analytical tools, and should not be considered in isolation from, or a substitute for, or superior to, the related financial information that Platform reports in accordance with GAAP. The principal limitations of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in the Company's financial statements, and may not be completely comparable to similarly titled measures of other companies due to potential differences in calculation methods. In addition, these measures are subject to inherent limitations as they reflect the exercise of judgment by management about which items are excluded or included in determining these non-GAAP financial measures. Investors are encouraged to review the reconciliations of these non-GAAP financial measures to their most comparable GAAP financial measures included herein, and not to rely on any single financial measure to evaluate Platform's businesses. Please see the footnotes and appendix to this presentation for a more detailed description of each non-GAAP financial measure used by the Company, including the adjustments reflected in each of them and the reason why we believe such non-GAAP measures are useful to investors.

In addition, this presentation contains certain financial information related to Element Solutions, including 2018 adjusted EBITDA guidance, targeted net debt to adjusted EBITDA ratio and normalized adjusted EPS. Element's 2018 adjusted EBITDA guidance includes $5 million of reorganizational cost savings expected to be realized in 2018 with an additional $20 million of run-rate savings expected from the sale of Arysta LifeScience and the associated reduction of corporate cost in 2019. This information is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that may be achieved in the future.

THIRD QUARTER 2018 UPDATE

PLATFORM SPECIALTY PRODUCTS CORPORATION

Q3 2018 Results

- Net sales grew 2% year-over-year driven primarily by organic growth in each of our businesses, which was partially offset by $10 million of currency headwinds
- 2018 adjusted EBITDA* guidance[3], excluding discontinued operations, expected to be in the range of $425 million to $445 million
- Including expected proceeds from the announced sale of Arysta LifeScience to UPL Limited, normalized adjusted EPS* would have been approximately ~$0.17[4]

				Constant Currency[1]*	Organic[2]*
($ in millions)	Q3 2018	Q3 2017	YoY%	YoY%	YoY%
Net Sales	**$489**	**$481**	***2%***	***4%***	***3%***
GAAP Diluted EPS	**$(0.02)**	**$(0.13)**			
Adj. EBITDA*	**$108**	**$108**	***1%***	***3%***	
% margin	*22.2%*	*22.4%*	*(20) bps*	*(20) bps*	
Adj. EPS*	**$0.04**	**$0.02**	***100%***		
Normalized Adj. EPS*	**~$0.17[4]**				

Arysta LifeScience Transaction

- Proceeding toward the sale of our Agricultural Solutions segment, Arysta LifeScience, to UPL Limited with an expected closing in early 2019, subject to customary closing conditions and outstanding regulatory clearances

Element Solutions Inc

- Effective at close, Platform plans to change its name to Element Solutions Inc and reorganize to a “one-company” structure
  - Organizational design and implementation is underway including new roles and responsibilities
  - $25 million of run-rate cost savings expected from reorganization; $5 million of cost savings expected to be realized in 2018

* The financial measures, on this chart and on subsequent charts, are not in accordance with GAAP. For definitions of these non-GAAP measures, discussions of adjustments and reconciliations, please refer to the appendix of this presentation

1. Constant currency, on this chart and subsequent charts, refers to the financial results of the current period translated at the prior period exchange rates
2. Organic sales growth, on this chart and subsequent charts, excludes the impact of currency, changes due to the pass-through pricing of certain metals, and acquisitions and / or divestitures, as applicable
3. Includes $5 million of reorganizational cost savings to be realized in 2018; expect an additional $20 million of run-rate savings from the sale of Arysta LifeScience and the associated reduction of corporate costs in 2019
4. See p.15 for reconciliation of Normalized Adj. EPS

element solutions



Introducing Element Solutions Inc

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A Leading Diversified Specialty Chemicals Company

Chemical Technology Enabling Performance and Innovation

- Element Solutions provides **high-quality**, **differentiated specialty chemical solutions** to a broad range of global manufacturing end-markets
- Our **chemical technologies** and **know-how enable our customers' manufacturing processes** and **product innovation** in the **electronics, automotive, packaging and offshore energy industries** amongst others

2017 Net Sales by Vertical



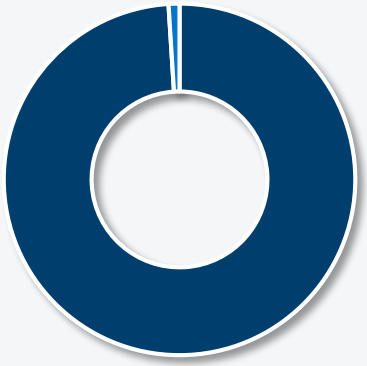
Electronics[1]	63%
Industrial & Specialty[2]	37%

2017 Net Sales by Geography



Americas	29%
EMEA	28%
Asia	43%

2017 Consumable Net Sales



Consumable	~99%
Other	~1%

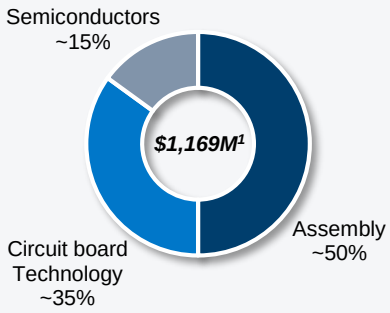
Note: Totals may not sum due to rounding

1. Represents 2017 net sales for Assembly Solutions and Electronic Solutions
2. Represents 2017 net sales for Industrial Solutions, Graphic Solutions and Offshore Solutions

Element Solutions' Business Profile

Electronics

Product Markets



Key End-Markets

- Consumer electronics
- Telecom infrastructure
- Automotive electronics
- Servers & data storage
- Medical & aerospace

Our Brands

MacDermid Enthone ELECTRONIC SOLUTIONS

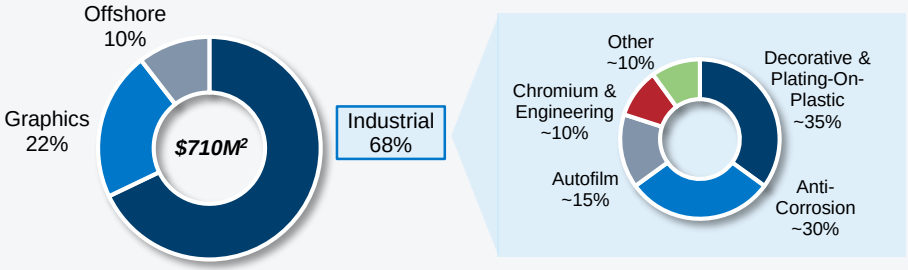
alpha ASSEMBLY SOLUTIONS

MacDermid Alpha ELECTRONICS SOLUTIONS

Combined into one business

Industrial & Specialty

Product Markets



Key End-Markets

- Automotive
- Consumer electronics
- Aerospace
- Construction
- Consumer packaged goods
- Oil & gas production

Our Brands

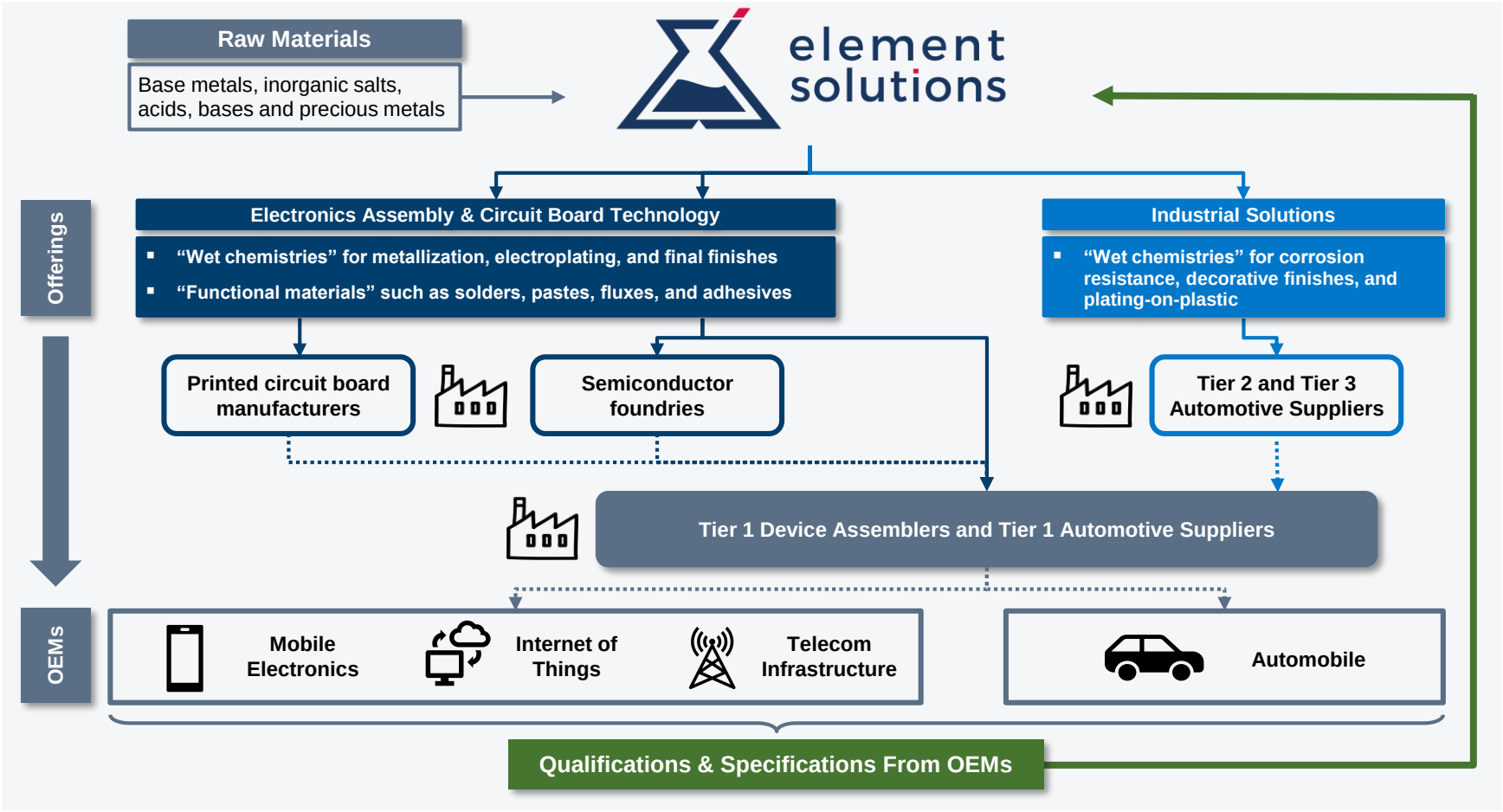
MacDermid Enthone INDUSTRIAL SOLUTIONS

MacDermid GRAPHIC SOLUTIONS

MacDermid OFFSHORE SOLUTIONS

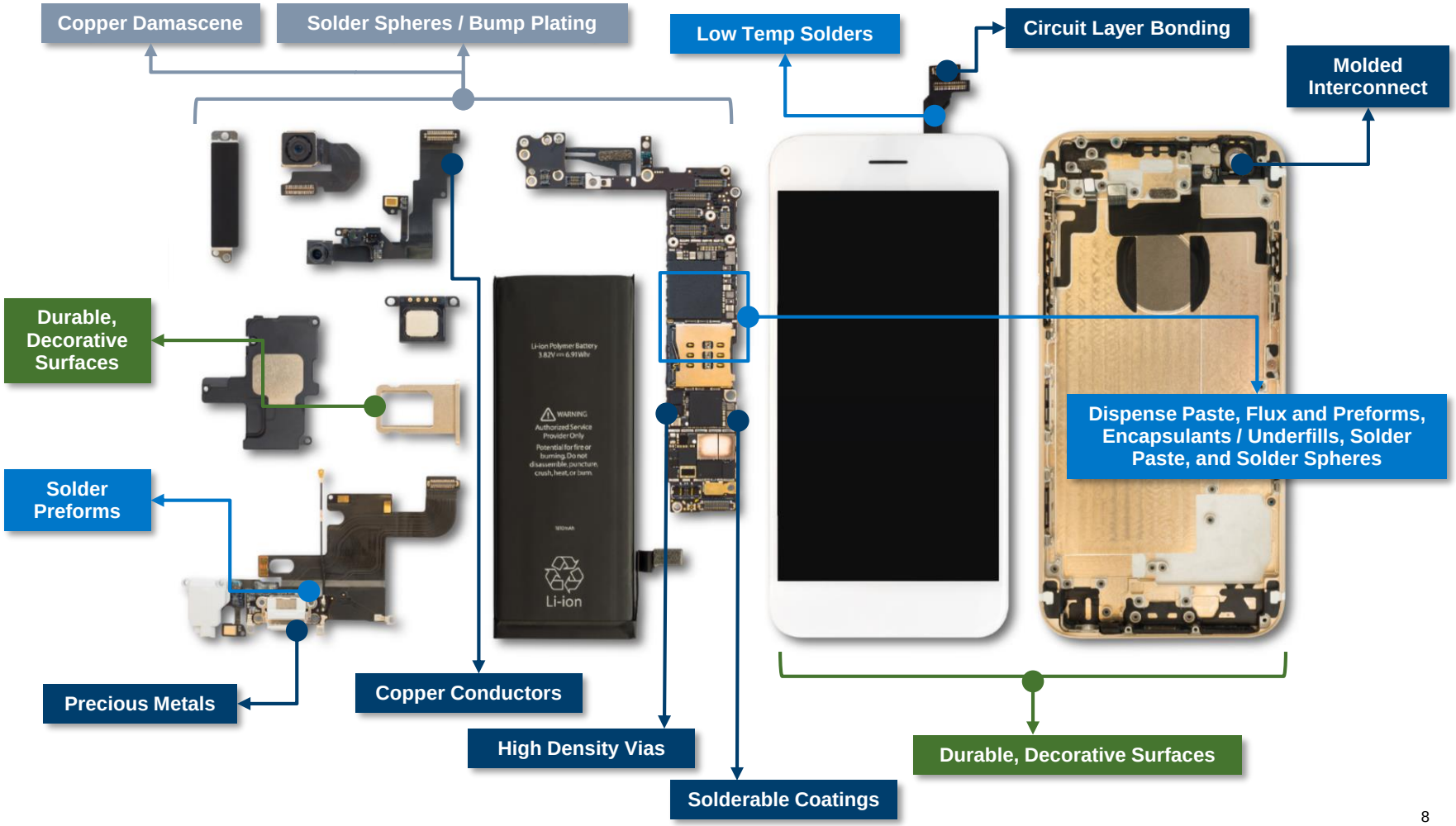
Integrated into the Electronics and Automotive Supply Chain

- Element Solutions **works within multiple levels of complex supply chains** to help its customers, including OEMs, **solve their design problems and support their product development processes** – despite **representing only a small portion of overall cost of production**



Element Solutions' Touch Points Within Mobile Phones

- Element Solutions enables multiple steps and customer types within the mobile phone production process through products such as **plating technologies**, **assembly solutions**, **semiconductor materials / packaging**, and **decorative finishes**



Element Solutions' Touch Points Within Automobiles

- Element Solutions' formulations are used **throughout the auto production process**, and appear in some components that you can see and **many components that are embedded within**. While often **specified by the OEM**, our chemistries are applied by a number of Tier-2 or Tier-3 suppliers, even within one car

Interior Cabin – Design and Functionality

- Decorative trim
- Low temperature assembly solutions for vehicle weight reduction

Braking Systems – From Sensor to Caliper

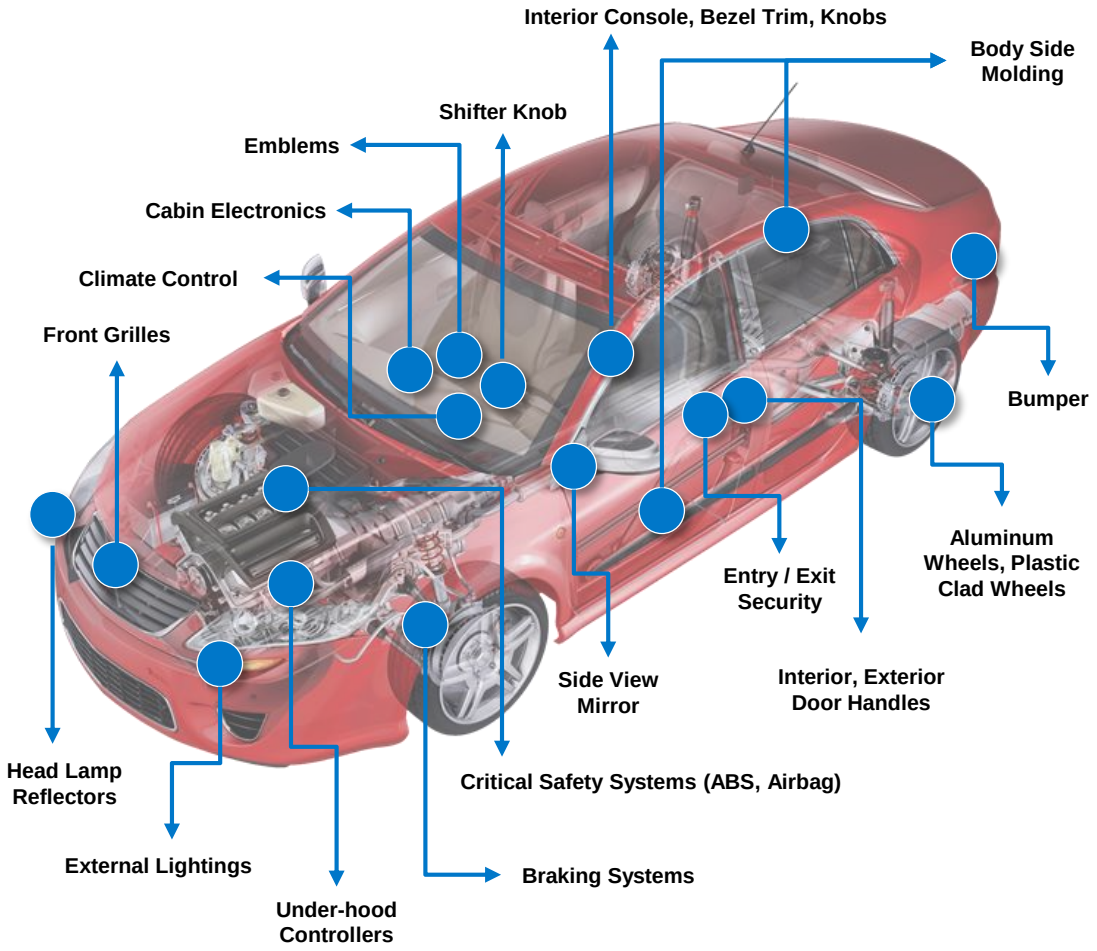
- Coatings for brake calipers
- PCB metallization for ABS / ESP electronics
- Fatigue resistant interconnect for high vibration environments
- Power electronic switching
- Semiconductor materials for sensors

Powertrain

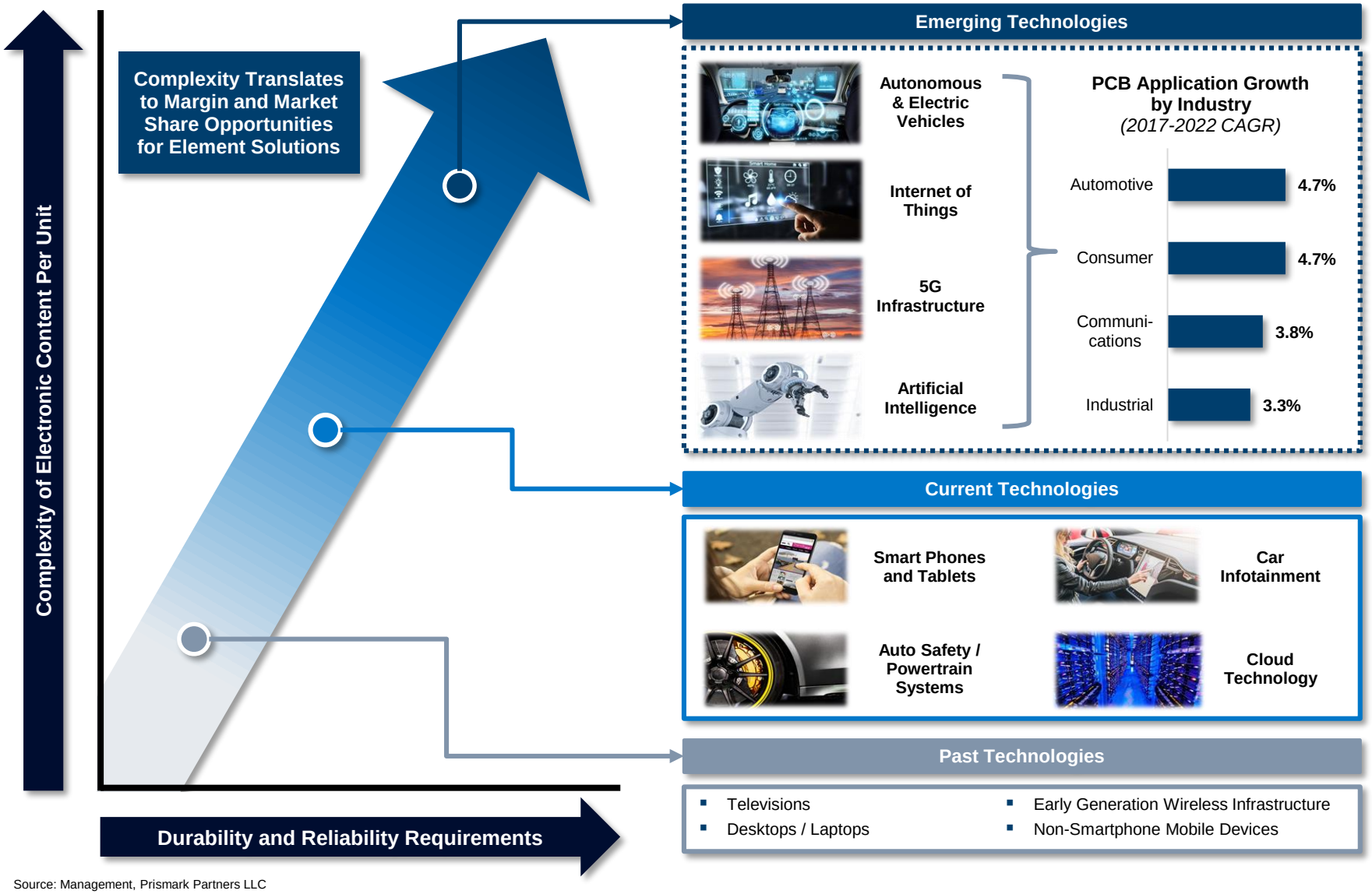
- Electronic assembly materials
- Electronic control unit hardware
- Power electronics

Decorative and Functional Plating

- Plating on plastic
- Chromium plating
- Multi-layer nickel
- Anti-corrosion plating



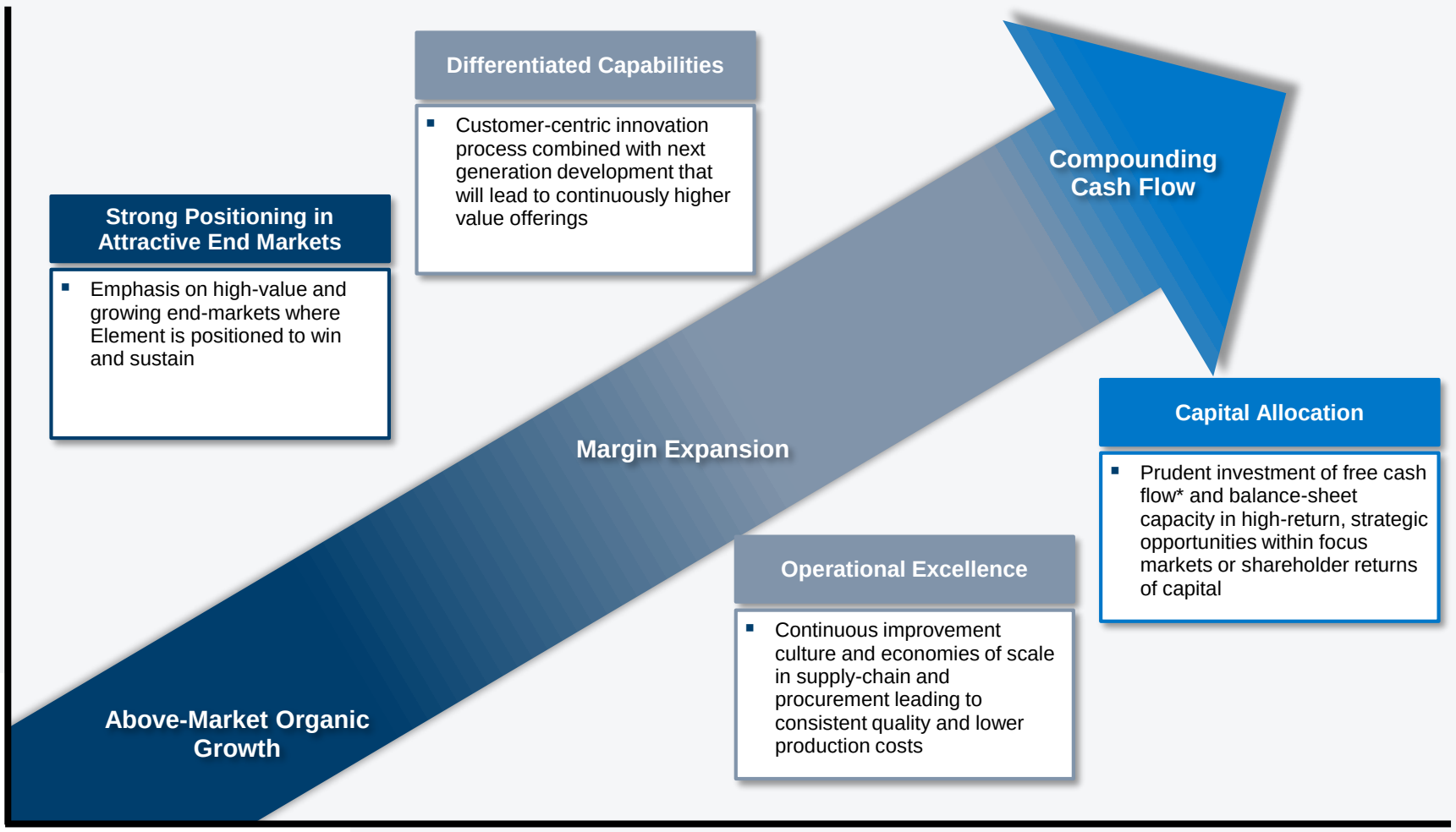
Increasing Complexity of Electronic Content Per Unit in Emerging Technologies



Source: Management, Prismark Partners LLC

Element Solutions' Compelling Path to Value Creation

Long-term Focus on Compounding Cash Flow Through Efficient Operations and Prudent Capital Allocation



* See Non-GAAP footnotes on p. 3

Prudent Capital Allocation Strategy

- **With strong and stable free cash flow* generation and a healthy balance-sheet, Element Solutions will have financial flexibility to support organic investment in strategic priority markets, measured M&A and shareholder capital returns**

Targeted Net Debt to Adj. EBITDA Ratio* of Below 3.5x

Invest in the Business	Measured and Strategic M&A	Return of Capital
▪ Operating and capital investments to drive sustainable growth and margin expansion through innovation and on-the-ground presence	▪ Opportunities to bolster existing business lines and create new growth opportunities through acquisitions of complementary technology, products, and geographies	▪ Opportunistic capital returns to shareholders (up to $750 million of share repurchases already approved by the Board of Directors)

* See Non-GAAP footnotes on p. 3

APPENDIX

NET LOSS ATTRIBUTABLE TO COMMON STOCKHOLDERS RECONCILIATION TO ADJ. EBITDA (CONTINUING OPERATIONS)

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ millions)	Q3 2018	Q3 2017
Net loss attributable to common stockholders	**$(409)**	**$(69)**
Add (subtract):		
Net income attributable to the non-controlling interests	3	3
Loss from discontinued operations, net of tax	402	29
Income tax benefit	(19)	(2)
Interest expense, net	78	85
Depreciation expense	11	12
Amortization expense	28	28
EBITDA	**94**	**86**
Adjustments to reconcile to Adjusted EBITDA:		
Restructuring expense	1	9
Acquisition and integration costs	5	0
Foreign exchange loss on foreign denominated external and internal long-term debt	4	12
Debt refinancing costs	—	1
Other, net	5	—
Adjusted EBITDA	**$108**	**$108**

Note: Totals may not sum due to rounding

GAAP NET LOSS RECONCILIATION TO ADJUSTED DILUTED EPS AND NORMALIZED ADJUSTED DILUTED EPS (CONTINUING OPERATIONS)

PLATFORM SPECIALTY PRODUCTS CORPORATION

($ millions, except per share amounts)	Q3 2018	Q3 2017
Net loss attributable to common stockholders	**$(409)**	**$(69)**
Net loss from discontinued operations attributable to common stockholders	403	32
Net loss from continuing operations attributable to common stockholders	**(6)**	**(38)**
Adjustments:		
Reversal of amortization expense	28	28
Restructuring expense	1	9
Acquisition and integration costs	5	0
Foreign exchange loss on foreign denominated external and internal long-term debt	4	12
Debt refinancing costs	—	1
Other, net	5	—
Tax effect of pre-tax non-GAAP adjustments	(14)	(17)
Adjustment to estimated effective tax rate	(11)	12
Adjustment to reverse income attributable to certain non-controlling interests	2	1
Adjusted net income from continuing operations attributable to common stockholders	**$13**	**$7**
Adjusted earnings per share from continuing operations	**$0.04**	**$0.02**
Adjustments to arrive at normalized earnings per share:		
Interest expense savings based on illustrative capital structure[1]	59	
Tax effect of interest expense adjustment[2]	(20)	
Normalized adjusted net income from continuing operations attributable to common stockholders	**$52**	
Normalized adjusted earnings per share from continuing operations	**$0.17**	
Adjusted shares outstanding[3]	***302***	***300***

Note: Totals may not sum due to rounding

1 Assumes the following: $4,200 million of expected sale proceeds from the announced sale of Arysta LifeScience to UPL Limited and an estimated weighted average interest rate of 5.65%

2 Assumes tax rate of 34%

3 See p. 16 for reconciliation to Adjusted Share Count

RECONCILIATION TO ADJUSTED SHARE COUNTS

(amounts in millions)	Q3 2018	Q3 2017
Basic outstanding common shares	**288**	**287**
Number of shares issuable upon conversion of PDH Common Stock	4	5
Number of shares issuable upon conversion of Series A Preferred Stock	2	2
Number of shares issuable upon vesting and exercise of Stock Options	1	1
Number of shares issuable upon vesting of granted Equity Awards	7	5
Adjusted common shares outstanding	**302**	**300**

QUARTERLY RESULTS OVERVIEW (CONTINUING OPERATIONS)

($ millions)	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3
Net Sales	$447	$462	$481	$489	$492	$502	$489
Adjusted EBITDA	$94	$96	$108	$104	$104	$109	$108

ORGANIC SALES GROWTH RECONCILIATION (CONTINUING OPERATIONS)

	Organic Sales Growth					
	Reported Net Sales Growth	Impact of Currency	Constant Currency	Metals	Acquisitions	Organic Sales Growth
Q3 2018	2%	2%	4%	—%	—%	3%

NON-GAAP DEFINITIONS

Adjusted Earnings Per Share: Adjusted earnings per share is defined as net loss from continuing operations attributable to common stockholders adjusted to reflect adjustments consistent with the Company's definition of adjusted EBITDA. Additionally, the Company eliminates the amortization associated with intangible assets recognized in purchase accounting for acquisitions. Further, it adjusts the effective tax rate to 34% for 2018 and 35% for 2017. The resulting adjusted net income available to stockholders is divided by the number of shares of outstanding common stock as of the period end plus the number of shares that would be issued if all Platform's convertible stock were converted to common stock, stock options were vested and exercised, and awarded equity grants were vested at the period end. Adjusted earnings per share is a key metric used by management to measure operating performance and trends. In particular, the exclusion of certain expenses in calculating adjusted earnings per share facilitates operating performance comparisons on a period-to-period basis.

Constant Currency: Management discloses operating results from net sales through operating profit on a constant currency basis, by adjusting results to exclude the impact of changes due to the translation of foreign currencies of its international locations into U.S. dollar. Management believes this non-GAAP financial information facilitates period-to-period comparison in the analysis of trends in business performance, thereby providing valuable supplemental information regarding its results of operations, consistent with how the Company evaluates its financial results.

The impact of foreign currency is calculated by converting the Company's current-period local currency financial results into U.S. dollar using the prior period's exchange rates and comparing these adjusted amounts to its prior period reported results. The difference between actual growth rates and constant currency growth rates represents the impact of foreign currency.

EBITDA and Adjusted EBITDA: EBITDA represents earnings before interest, provision for income taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA, excluding the impact of additional items which the Company believes are not representative or indicative of its ongoing business. Adjusted EBITDA also includes corporate costs, such as compensation expense and professional fees. Management believes adjusted EBITDA and adjusted EBITDA margin provide investors with a more complete understanding of the long-term profitability trends of Platform's business, and facilitate comparisons of its profitability to prior and future periods. However, these measures, which do not consider certain cash requirements, should not be construed as an alternative to net income or cash flow from operations as a measure of profitability or liquidity.

Free Cash Flow: Free cash flow is defined as net cash flows provided by operating activities less net capital expenditures. Net capital expenditures include capital expenditures less proceeds from disposal of property, plant and equipment. Management uses free cash flow as a measure to assess both business performance and overall liquidity.

Net Debt to Adjusted EBITDA ratio: Net debt to adjusted EBITDA Ratio is defined as consolidated indebtedness, as defined in Platform's credit agreement, less cash divided by Adjusted EBITDA.

Organic Sales Growth: Organic sales growth is defined as net sales excluding the impact of foreign currency translation, changes due to the pass-through pricing of certain metals, and acquisitions and/ or divestitures, as applicable. Management believes this non-GAAP financial measure provides investors with a more complete understanding of the underlying net sales trends by providing comparable sales over differing periods on a consistent basis.

For the three months ended September 30, 2018, pass-through metals pricing had a positive impact of $0.6 million and acquisitions had a positive impact of $2.3 million on net sales.