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Investor Presentation

September 2026

CAUTIONARY STATEMENT ABOUT FORWARD-LOOKING STATEMENTS

Please note that in this presentation and discussions that follow, we may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements, with respect to Element Solutions Inc (“Element Solutions” or “ESI” or the “Company”). The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of the Company. Such discussion and statements will often contain words such as “expect,” “anticipate,” “project,” “will,” “should,” “believe,” “intend,” “plan,” “assume,” “estimate,” “predict,” “seek,” “continue,” “outlook,” “may,” “might,” "aim," “can have,” “likely,” “potential,” “target,” “hope,” “goal,” "priority,” “guidance” or "confident" and variations of such words and similar expressions, and relate in this presentation, without limitation to the Company's earnings outperformance; business positioning and operating model; acquisitions focus; Kuprion’s potential to solve high-performance customer pain points; the expected timing for the new Kuprion sites to become operational; Kuprion’s anticipated timing to achieve an increase in revenues and a profit contribution and expected annualized revenue run rate; market trends, conditions and demand expectations; ESI sales growth algorithm, including through-the-cycle internal growth expectations; medium-term organic growth rate; incremental margin target; long-term adj. EPS growth target of mid-teens, assuming market unit growth, net sales growth rate of ~7%, adj. EBITDA growth of high single digits to low double digits; and incremental adj. EBITDA margin of 30-40%.

These projections and statements reflect management's estimates, assumptions and expectations with respect to future events and financial performance and are believed to be reasonable, though are inherently uncertain and difficult to predict. Such projections and statements are based on the assessment of information available as of the current date, and the Company does not undertake any obligations to provide any further updates. Actual results could differ materially from those expressed or implied in the forward-looking statements if one or more of the underlying estimates, assumptions or expectations prove to be inaccurate or are unrealized. Important factors that could cause actual results to differ materially from those suggested by the forward-looking statements include, but are not limited to, the war in Ukraine, the Iran conflict and other hostilities in the Middle-East as well as actions in response thereto and their impact on market conditions and the global economy; increases in tariffs and/or imposition of new tariffs and other changes in trade policy in the U.S. and other countries, and other economic factors that may affect cost structure and demand, including the cost and availability of raw materials and precious metals; capital requirements and need for and availability of financing; the impact of government regulations on our ability to conduct operations; the impact of hedging activities; the impact of tax planning strategies; the impact of changes to privacy, cybersecurity, environmental, global trade, tax and other governmental regulations; impairments, including those on goodwill and other intangible assets; price volatility and cost environment; inflation and fluctuations in foreign exchange rates; the Company's liquidity, cash flows and capital allocation; funding sources; capital expenditures; outstanding debt and debt leverage ratio; shares repurchases; debt and/or equity issuance, repayments or retirement; expected returns to stockholders; and the impact of acquisitions, divestitures, restructurings, refinancings, impairments and other unusual items, including the Company's ability to integrate and obtain the anticipated benefits, results and synergies from these items or other related strategic initiatives. Additional information concerning these and other factors that could cause actual results to vary is, or will be, included in the Company's periodic and other reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. This data is provided for informational purposes only and is not necessarily, and should not be assumed to be, an indication of the results that may be achieved in the future.

Certain product information, competitive position data and market trends contained in this presentation have been prepared internally. Use of different methods for preparing, calculating or presenting such information may lead to different results and such differences may be material. While Element Solutions believes this information is reliable and appropriate, such information has not been verified by any independent source. In addition, certain industry and market data described in this presentation was obtained from industry and general publications and research, surveys and studies conducted by third parties. You’re cautioned not to place undue reliance on this product, competitive and market information or on this industry and market data.

In all cases where historical performance is presented, please note that past performance is not a reliable indicator of future results and should not be relied upon as the basis for making an investment decision. In addition, historical financial results of acquired businesses, such as Micromax and EFC Gases & Advanced Materials and their respective subsidiaries, were derived from information that may or may not be comparable to the Company’s financial statements. Consequently, there is no assurance that the financial results, information and projections for these legacy businesses are accurate or complete, or representative in any way of the Company’s actual or future results as a consolidated company.

Unless the context otherwise indicates or requires, all Element Solutions’ product names, trade names, trademarks, service marks or logos used in this presentation are part of the Company’s intellectual property, although the “©” and “TM” trademark designations may have been omitted for convenience. All rights to such intellectual property are reserved. This presentation may contain additional trade names and/or logos of other companies. The use or display of these trade names or logos is not intended to imply any endorsement or sponsorship of Element Solutions by these companies.

NON-GAAP FINANCIAL MEASURES

To supplement the financial measures prepared in accordance with generally accepted accounting principles in the United States ("GAAP"), the Company presents in this presentation the following non-GAAP financial measures: EBITDA, adjusted EBITDA, adjusted EBITDA margin (including margin excluding pass-though metals), adjusted EPS, free cash flow, free cash flow conversion, long-term adj. EPS growth target of mid-teens, assuming market unit growth, net sales growth rate of ~7%, adj. EBITDA growth of high single digits to low double digits and incremental adj. EBITDA margin of 30-40%. The Company also evaluates and presents its results of operations on a constant currency and organic basis. The definitions and reconciliations of these non-GAAP measures to the most directly comparable financial measures calculated and presented in accordance with GAAP can be found in the footnotes and appendix of this presentation.

Management internally reviews these non-GAAP measures to evaluate performance and liquidity on a comparative period-to-period basis in terms of absolute performance, trends and expected future performance with respect to the Company's business and believes that these non-GAAP measures provide investors with an additional perspective on trends and underlying operating results on a period-to-period comparable basis. The Company also believes that investors find this information helpful in understanding the ongoing performance of its operations as well as their ability to generate cash separate from items that may have a disproportionate positive or negative impact on its financial results in any particular period or that are considered to be associated with its capital structure. These non-GAAP financial measures, however, have limitations as analytical tools, and should not be considered in isolation from, a substitute for, or superior to, the related financial information that the Company reports in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in the Company's financial statements and may not be completely comparable to similarly titled measures of other companies due to potential differences in calculation methods. In addition, these measures are subject to inherent limitations as they reflect the exercise of judgment by management about which items are excluded or included in determining these non-GAAP financial measures. Investors are encouraged to review the definitions and reconciliations of these non-GAAP financial measures to their most comparable GAAP financial measures included herein, and not to rely on any single financial measure to evaluate the Company's businesses.

The Company provides guidance regarding the Company's long-term adj. EPS growth target of mid-teens, assuming market unit growth, net sales growth rate of ~7%, adj. EBITDA growth of high single digits to low double digits and incremental adj. EBITDA margin of 30-40% only on a non-GAAP basis. Reconciliations of such forward-looking non-GAAP measures to GAAP are excluded in reliance upon the exception provided by Item 10(e)(1)(i)(B) of Regulation S-K due to the inherent difficulty in forecasting and quantifying, without unreasonable efforts, certain amounts that are necessary for such reconciliations, including adjustments that could be made for restructurings, refinancings, impairments, divestitures, integration and acquisition related expenses, share-based compensation amounts, non-recurring, unusual or unanticipated charges, expenses or gains, adjustments to inventory and other charges reflected in its reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.

Element Solutions Journey Since Founding

Laying the Foundation

2019

Defining identity, vision, and culture

Establishing an organizational structure and incentives to align with our objectives

COVID Crisis Management

2020

Ensuring business continuity

Stress testing our variable cost operating model

Capturing demand as secular growth tailwinds inflected positively

Winning Now, Winning Later

2021

Capitalizing on recovering end-markets

Refining commercial and operational processes for future growth

Accelerating internal and external investment to grow market leadership

Supply Chain Complexity & Opportunities

2022-23

Consolidated Industrial Surface Treatment market with Coventya and HSO acquisitions

Nimble pricing to cover rising inflation

ViaForm transaction & Kuprion acquisition

Capturing New Demand Vectors

2024

Positioning portfolio for surge in high-end electronics demand including roadmap for Kuprion and other advanced materials capacity and additional quality capabilities

Portfolio Refinement & Acceleration

2025

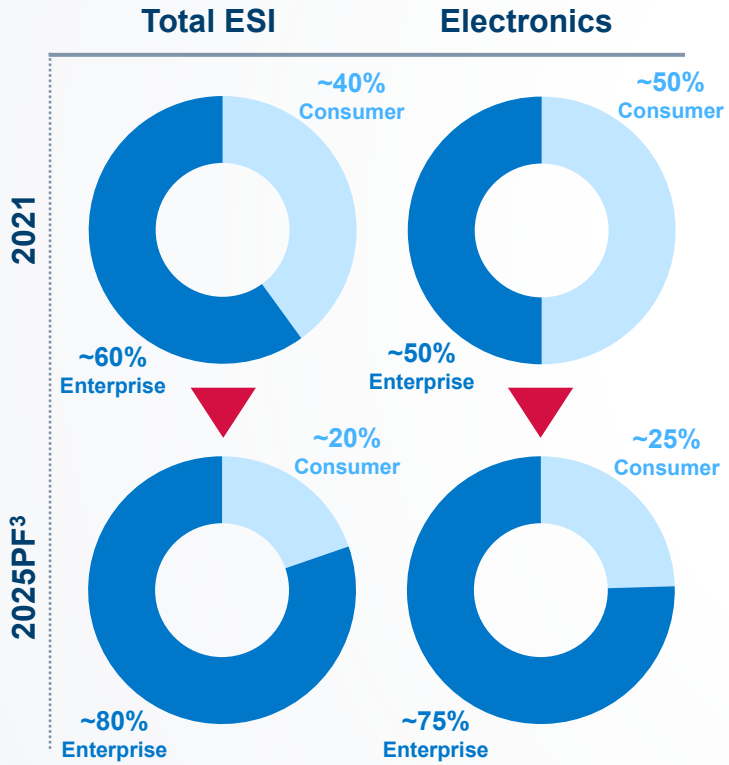
Portfolio improvement (Graphics divestiture and signing of Micromax and EFC Gases & Advanced Materials acquisitions)

Continuing to build roadmap alongside key supply chain partners for long-term growth

Our Business Has Evolved

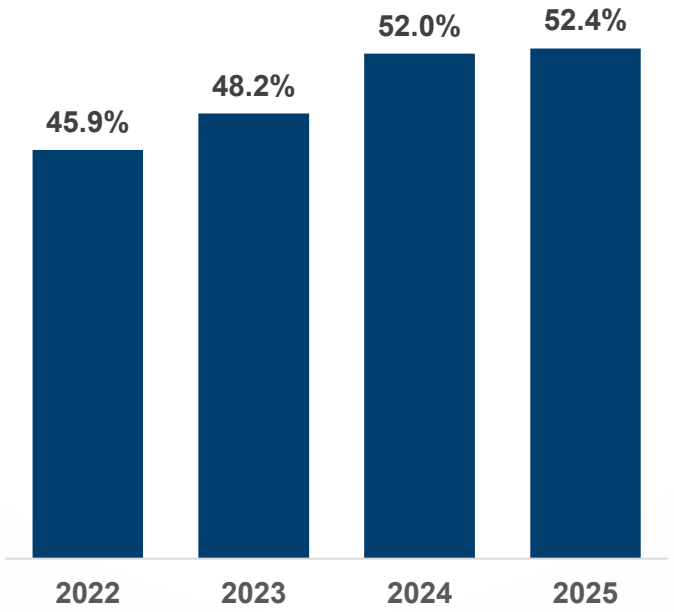
Significant End Market Shifts Without Sacrificing Business Quality

END MARKET SHIFT[1]

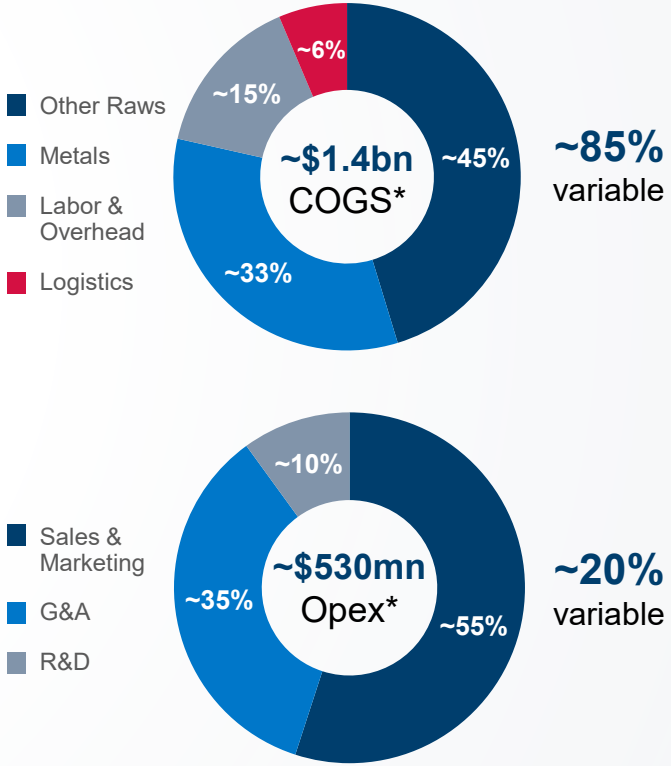


HIGH, STABLE GROSS MARGINS*

Continued margin expansion and proven ability to pass-through metals pricing in the face of volatility



VARIABLE OPERATING COST [2]



*Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations, including: Cost of sales and operating expenses reconciliation; and ESI metrics reconciliation

1. Consumer defined as Graphics business, Mobile Devices & Other Consumer Electronics
2. Based on FY2025 expenses
3. Reflects pro forma impact of EFC and Micromax acquisitions, and excluding impact of divested and non-core businesses

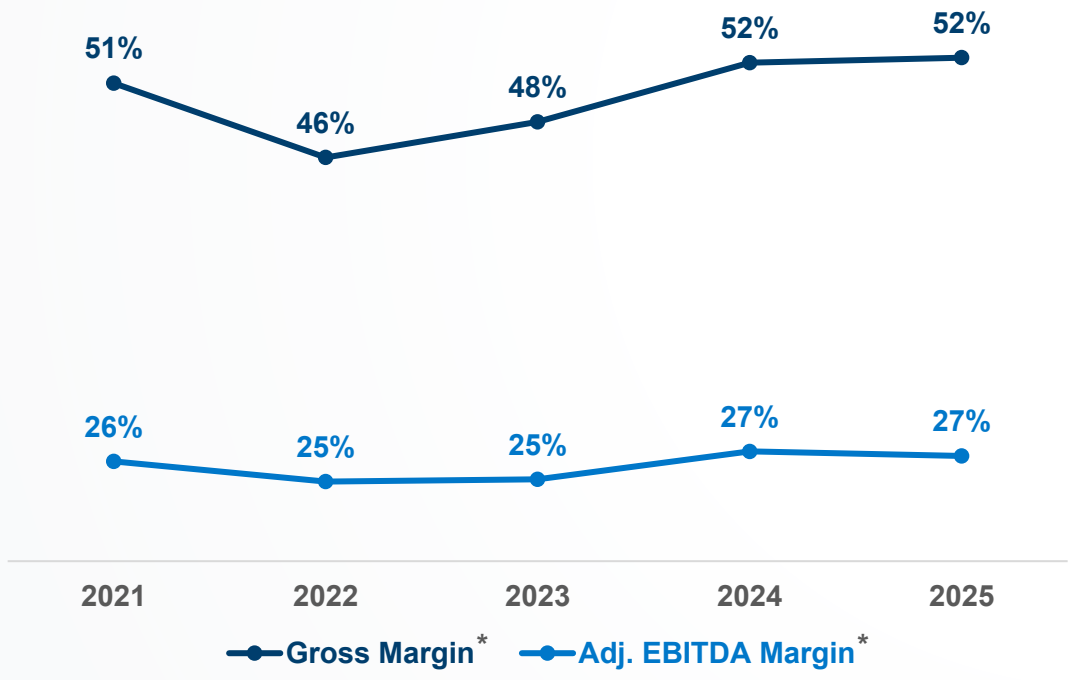
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…And Improved

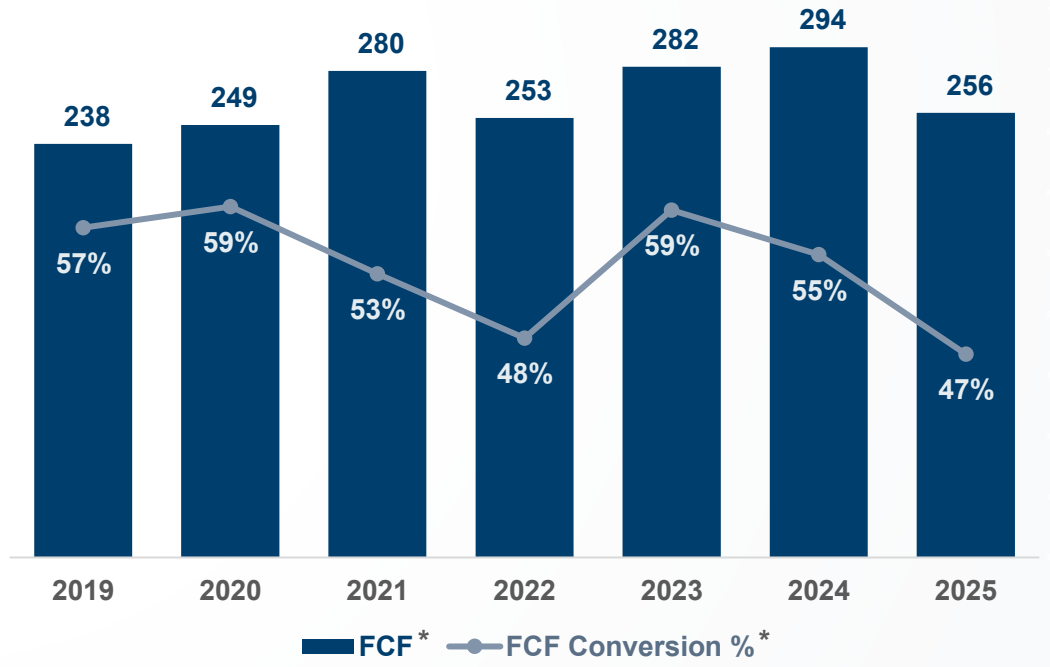
Strong stable margins and cash flow

ESI Metrics
2019-2025

Ex-Metal Margin %



FCF* ($M) & FCF Conversion* (%)[1]



* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations, including: ESI metrics reconciliation

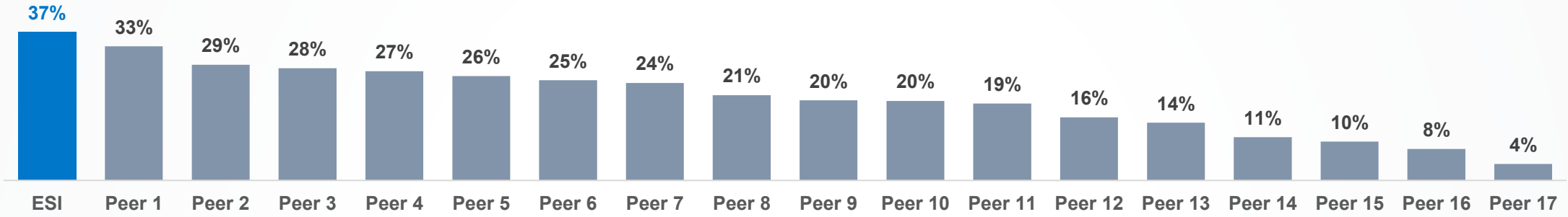
1. FCF Conversion % displays Free Cash Flow as a % of Adj. EBITDA

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Element Solutions Has Become a Higher Quality, Faster Growing Company

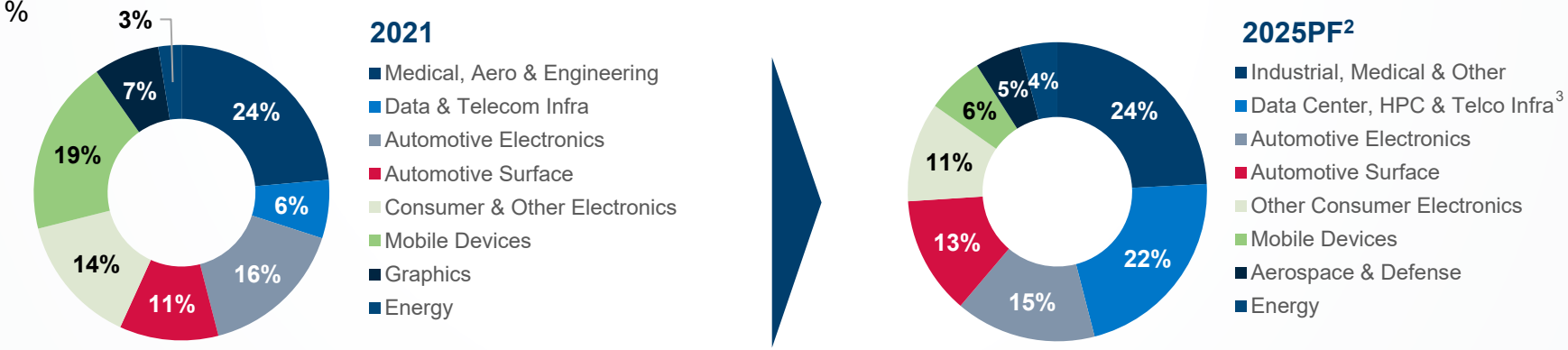
CRI* VS 2026 PROXY PEERS[1]

2025, %



ESI PORTFOLIO MIX

2021 & 2025PF[2], %



Our underlying growth rate has accelerated due to our portfolio evolution

* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations

1. Refers to revised proxy peers as defined in the ESI 3/23/2026 Proxy Statement, excluding TRMB
2. Reflects pro forma impact of EFC and Micromax acquisitions, excluding metal revenue for 2025PF
3. Data center, high-performance compute, and telecommunications infrastructure

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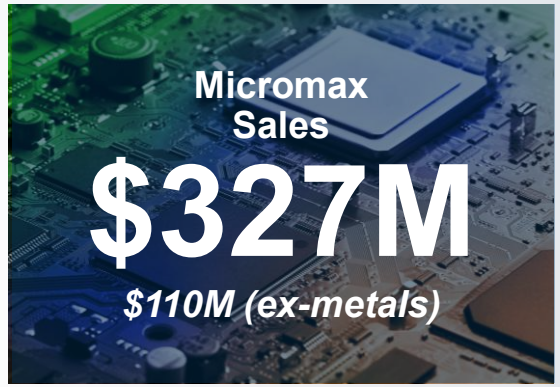
Electronics

Highly Complementary Electronics Materials Portfolio





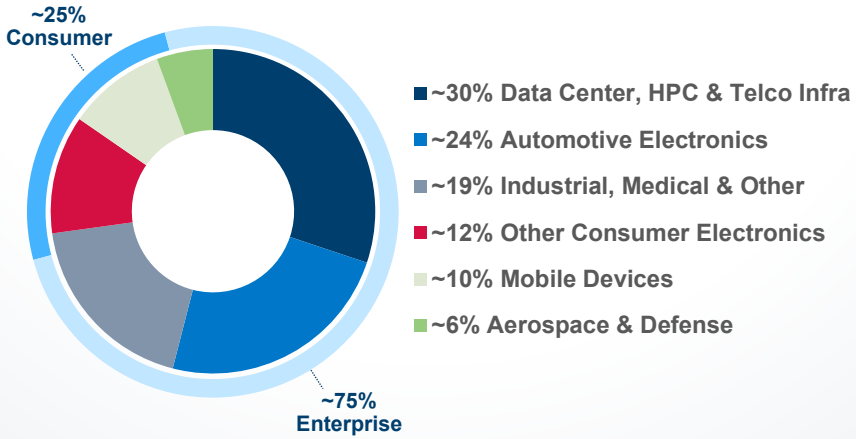




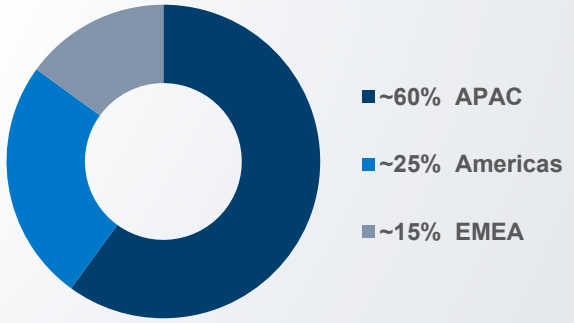
$2.1B+
2025PF[1] Sales

3,300+
Employees

END-MARKET DIVERSITY[2]



2025 NET SALES BY REGION[1]



1. 2025 figures presented with metals revenue, pro forma for Micromax acquisition. Represents sum of 2025 sales for Assembly Solutions, Circuitry Solutions, Semiconductor Solutions, and Micromax as indicated on this slide
2. Reflects pro forma impact of Micromax acquisition, excluding metal revenue for 2025PF

Source: Management estimates

Specialties

Specified Solutions, Critical to Customer Supply Chains



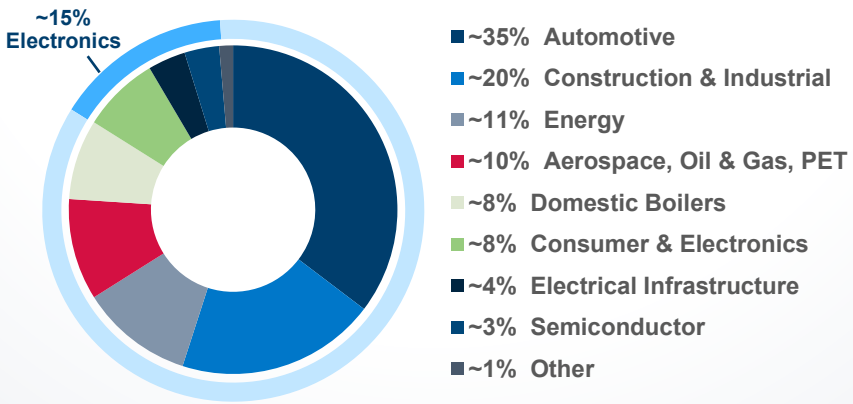




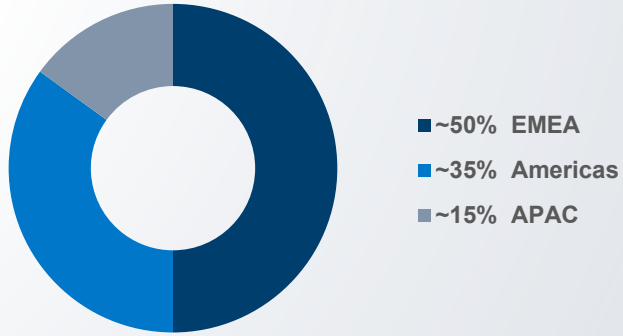
$800M+
2025PF[1] Sales

1,900+
Employees

END-MARKET DIVERSITY



2025 NET SALES BY REGION



* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations
1. 2025 figures presented pro forma including EFC acquisition, and excluding impact of divested and non-core businesses. Represents sum of 2025 sales for Industrial Solutions, Energy Solutions, and EFC as indicated on this slide
2. Presented pro forma for impact of divested and non-core businesses
Source: Management estimates

ESI Sales Growth Algorithm

Market outperformance and targets

	Data Center, HPC & Telco Infra	Industrial, Medical & Other	Automotive Electronics	Automotive Surfaces	Other Consumer Electronics	Mobile Devices	Aerospace & Defense	Energy
2025PF End-market Breakdown[1]	~22%	~24%	~15%	~13%	~11%	~6%	~5%	~4%
Through-the-cycle Market Growth Forecast	11%	4%	7%	4%	3%	4%	6%	5%

Blended market growth forecast: **5-6%**

\+

Target market outperformance: **1-2%**

=

MEDIUM-TERM ORGANIC* GROWTH RATE: ~7%

* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations
1. Calculated as percent of 2025 ex-metal sales, pro-forma for acquisitions, divestitures, and non-core businesses
Source: Management estimates, Prismark LLC, Technavio, Markets and Markets, Mordor Intelligence, Verified Market Research, QY Research, Grand View Research, Gasworld, Fortune Business Insights, Persistence Market Research

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ESI Sales Growth Algorithm

Market outperformance and targets

2025PF Business Unit Breakdown[1]	Circuitry Solutions ~24%	Assembly Solutions ~19%	Semiconductor Solutions ~16%	Micromax ~5%	Industrial Solutions ~29%	Energy Solutions ~4%	EFC Gases & Advanced Materials ~3%
Through-the-cycle Internal Growth Expectation (incl. blended 1-2% market outperformance)	8%	6%	15%	5%	4%	5%	15%
	Electronics 9%				Specialties 5%		

MEDIUM-TERM ORGANIC* GROWTH RATE:

~7%

* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations

1. Calculated as percent of 2025 ex-metal sales, pro-forma for acquisitions, divestitures, and non-core businesses

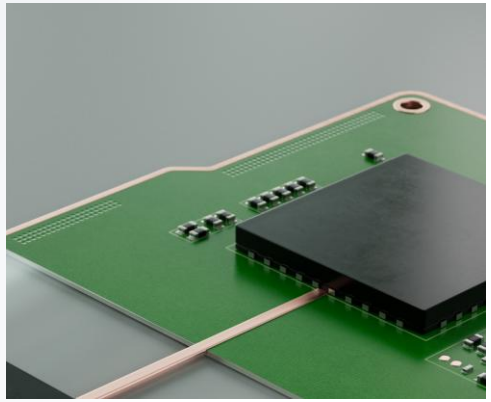
Source: Management estimates, Prismark LLC, Technavio, Markets and Markets, Mordor Intelligence, Verified Market Research, QY Research, Grand View Research, Gasworld, Fortune Business Insights, Persistence Market Research

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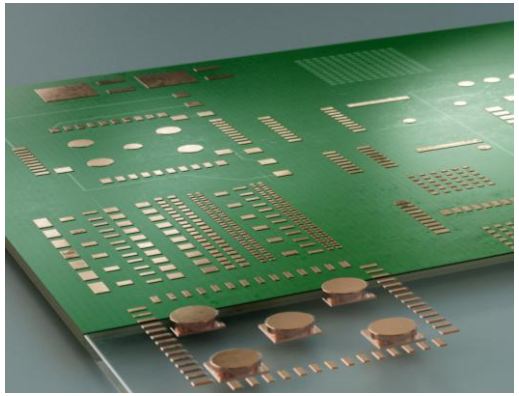
Kuprion Progress Update

Commercializing a novel material to solve emerging high-performance customer pain points

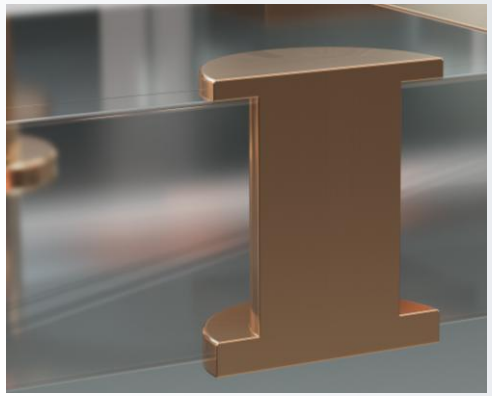
Kuprion unlocks bulk copper performance across the electronics interconnect system



POWER TRENCH PASTE FOR PRINTED CIRCUIT BOARDS



COPPER COIN PASTE FOR HEAT DISSIPATION



VIA FILLING FOR UNIQUE SUBSTRATES

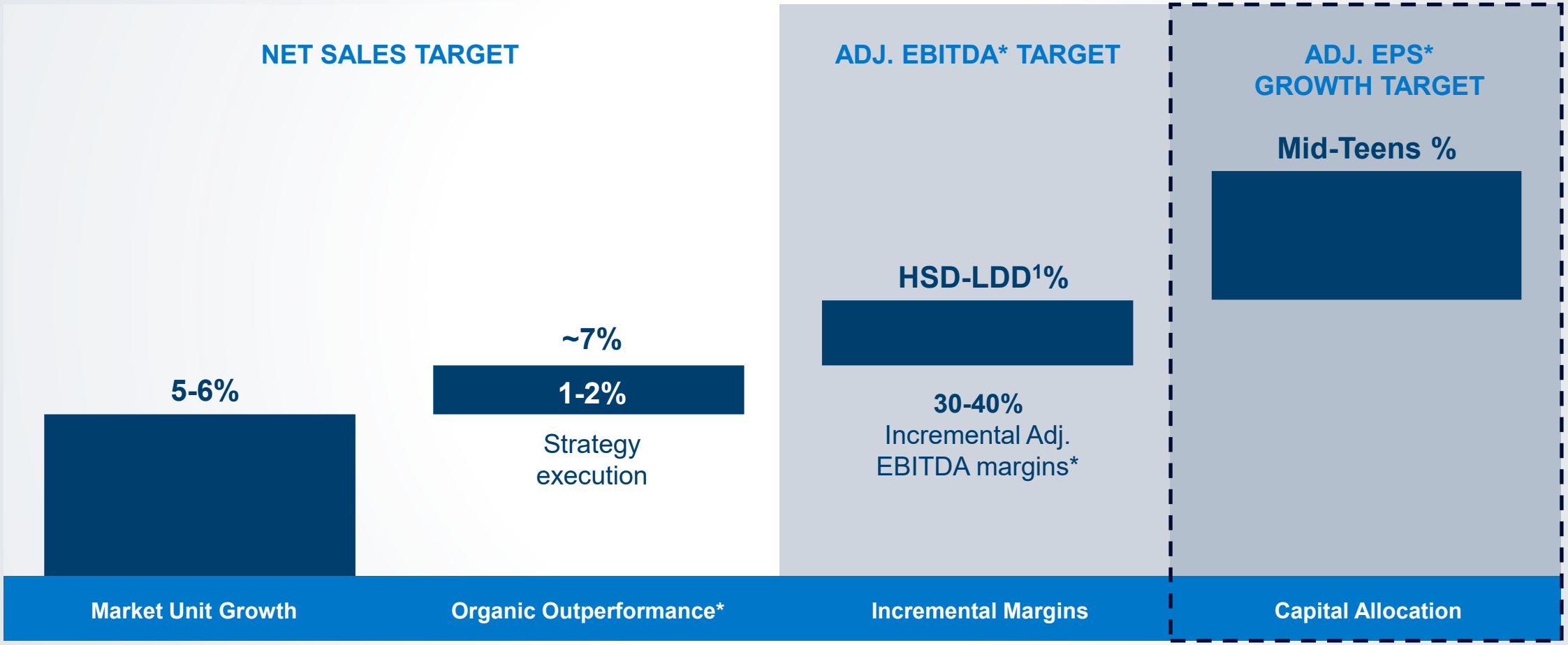
Targeted Timeline	2026	2027	2028	2029
COMMERCIAL	★ Additional customer qualifications	*Revenue ramp & profit contribution*	*$100M+ annualized revenue run rate*	
SUPPLY CHAIN	✓ First site operational		*Production sites 2 & 3 operational*	

Source: Management estimates

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Targeting Long-Term Adj. EPS* Growth of Mid-Teens %

Compelling path forward



* Please refer to the appendix for definitions of non-GAAP measures, discussions of adjustments and reconciliations

1. High-single-digit and low-double-digit, respectively

Source: Management estimates, Prismark LLC, Technavio, Mordor Intelligence, Markets and Markets, Mordor Intelligence, Verified Market Research, QY Research, Grand View Research, Gasworld, Fortune Business Insights, Persistence Market Research

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Terminated Transaction Learnings

Our shareholders **value ESI's standalone trajectory** and discount alternatives that bring complexity

Our shareholders ascribe significant value to our **management team, unique culture and portfolio** which outweigh the benefits of enhanced scale and synergies

Go Forward Insights

Commit to focus on and invest behind **current end-markets and emerging capabilities**

M&A prioritizing **electronics segment bolt-ons**

Double down on our **culture of entrepreneurialism, operational excellence and prudent capital allocation**

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Appendix

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ESI metrics reconciliation

(dollars in millions)	2019	2020	2021	2022	2023	2024	2025
Net sales			**2,400**	**2,549**	**2,333**	**2,457**	**2,551**
Impact of divested and non-core businesses			(170)	(175)	(175)	(175)	(36)
Impact of using constant currency rates across all periods			(105)	9	37	62	49
Assembly metals pass-through sales			(423)	(428)	(351)	(394)	(481)
Adjusted net sales ex-metal			**1,701**	**1,955**	**1,844**	**1,950**	**2,083**
Ex-metal revenue growth				**15%**	**(6%)**	**6%**	**7%**
Gross profit			**961**	**953**	**919**	**1,036**	**1,071**
Impact of divested and non-core businesses			(70)	(65)	(58)	(53)	(6)
Impact of using constant currency rates across all periods			(41)	2	14	27	23
Other			13	8	15	5	3
Adjusted gross profit			**863**	**898**	**890**	**1,014**	**1,090**
Adjusted EBITDA	**417**	**423**	**525**	**527**	**482**	**535**	**548**
Impact of divested and non-core businesses	(45)	(39)	(43)	(31)	(22)	(24)	(5)
Impact of using constant currency rates across all periods	(6)	(9)	(33)	(4)	5	17	15
Adjusted EBITDA for ex-metal margin calculation	**365**	**375**	**449**	**491**	**466**	**528**	**558**
Adjusted gross margin ex-metal			**50.7%**	**45.9%**	**48.2%**	**52.0%**	**52.4%**
Adjusted EBITDA margin			**26%**	**25%**	**25%**	**27%**	**27%**
Cash flows from operating activities	**171**	**276**	**326**	**296**	**334**	**362**	**290**
Capital expenditures	(30)	(29)	(46)	(48)	(53)	(68)	(62)
Proceeds from disposal of property, plant, and equipment	5	2	-	5	1	-	2
Interest payments - prior capital structure (as of 1/1/2019)[1]	57	-	-	-	-	-	-
Interest payments - current capital structure (as of 1/1/2019)[1]	(3)	-	-	-	-	-	-
Other[2]	38	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	27
Free cash flow	**238**	**249**	**280**	**253**	**282**	**294**	**256**
FCF conversion %	**57%**	**59%**	**53%**	**48%**	**58%**	**55%**	**47%**

Note: Totals may not sum due to rounding

1. Adjustments for 2019 interest payments to reflect the Company's new capital structure by assuming that the Arysta Sale had closed and its new credit agreement had been in place on 1/1/2019
2. 2019 reflects adjustment for the payment of the contingent consideration related to the MacDermid Acquisition and payment for employee expenses associated with the Arysta Sale that did not qualify for discontinued operations

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Cost of sales and operating expenses reconciliation

(dollars in millions)	2025
Cost of sales	**1,481**
Other	(3)
Cost of sales prior to divested & non-core businesses adj.	**1,477**
Impact of divested and non-core businesses	(30)
Adjusted cost of sales	**1,447**

(dollars in millions)	2025
Operating expenses	**728**
Amortization of intangibles	(110)
Normalized expenses	(58)
Restructuring and special charges	(20)
Other professional expenses	(3)
Provision for bad debt	(2)
Other	(4)
Operating expenses prior to divested & non-core businesses adj.	**532**
Impact of divested and non-core businesses	(2)
Adjusted operating expenses	**530**

Note: Totals may not sum due to rounding

NON-GAAP DEFINITIONS

Adjusted Earnings Per Share (EPS): Adjusted EPS is a key metric used by management to measure operating performance and trends as management believes the exclusion of certain expenses in calculating adjusted EPS facilitates operating performance comparisons on a period-to-period basis. Adjusted EPS is defined as net income adjusted to reflect adjustments consistent with the Company's definition of adjusted EBITDA. Additionally, the Company eliminates amortization expense associated with intangible assets, incremental depreciation associated with the step-up of fixed assets and incremental cost of sales associated with the step-up of inventories recognized in purchase accounting for acquisitions. The resulting adjusted net income is then divided by the Company's adjusted common shares outstanding. Adjusted common shares outstanding represent the shares outstanding as of the balance sheet date for the quarter-to-date period and an average of each quarter for the year-to-date period, plus the shares issuable upon exercise or vesting of all outstanding equity awards (assuming a performance achievement target level for equity awards with targets considered probable). The Company uses a non-GAAP effective tax rate of 20%. This rate, which reflects the Company's estimated long-term expectations for taxes to be paid on its adjusted non-GAAP earnings, is consistent with how management evaluates the Company's financial performance. The Company also believes that providing a fixed rate facilitates comparisons of business performance from period to period. This non-GAAP effective tax rate is lower than the average of the statutory tax rates applicable to the Company's jurisdictional mix of earnings primarily because it reflects tax benefits derived from U.S. tax attribute carryforwards, which consist of operating losses and tax credits.

The impact of foreign currency translation is calculated by converting the Company's current-period local currency financial results into U.S. dollars using the prior period's exchange rates and comparing these adjusted amounts to its prior period reported results. The difference between actual growth rates and constant currency growth rates represents the estimated impact of foreign currency translation.

EBITDA, Adjusted EBITDA and Adjusted EBITDA Margin: EBITDA represents earnings before interest, provision for income taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA, excluding the impact of additional items included in GAAP earnings which the Company believes are not representative or indicative of its ongoing business or are considered to be associated with its capital structure. Adjusted EBITDA for each segment also includes an allocation of corporate costs, such as compensation expense and professional fees. Adjusted EBITDA margin is defined as adjusted EBITDA divided by net sales excluding the value of certain pass-through metals in the Electronics segment. Adjusted EBITDA margin excludes the impact of certain pass-through metals in the Electronics segment as we believe the fluctuations in these metal prices do not reflect underlying operating results. Management believes adjusted EBITDA and adjusted EBITDA margin provide investors with a more complete understanding of the long term profitability trends of the Company's business and facilitate comparisons of its profitability to prior and future periods. However, these measures, which do not consider certain cash requirements, should not be construed as an alternative to net income or cash flows from operations as a measure of profitability or liquidity.

Free Cash Flow: Free cash flow is defined as net cash flows from operating activities, less capital expenditures, plus (1) proceeds from the disposal of property, plant and equipment, (2) non-recurring payments and (3) professional fees, non-recurring expenses and taxes paid in association with acquisitions and divestitures. Management believes that free cash flow, which measures the Company's ability to generate cash from its business operations, is an important financial measure for evaluating the Company's liquidity. Free cash flow should be considered as an additional measure of liquidity to, rather than as a substitute for, net cash provided by operating activities.

Organic Net Sales Growth: Organic net sales growth is defined as net sales excluding the impact of foreign currency translation, changes due to the pass-through pricing of certain metals and acquisitions and/or divestitures, as applicable. Management believes this non-GAAP financial measure provides investors with a more complete understanding of the underlying net sales trends by providing comparable net sales over differing periods on a consistent basis.

Cash Return on Investment: Cash Return on Investment (CRI) is defined as adjusted EBITDA ($548M) less capex ($62M) divided by gross property, plant and equipment ($788M) plus working capital ($526M). Working capital is defined as current assets (less: cash and cash equivalents) minus current liabilities (FY2025).