



Financial Modeling *Deep Dive*

MAY 21, 2026

Forward-Looking Statements

This presentation, conference call and discussions that follow contain statements concerning our expectations, anticipations and beliefs regarding the future, which constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, which are based on assumptions that we have made as of the date hereof and are subject to known and unknown risks and uncertainties, often contain words such as “ambition,” “anticipate,” “believe,” “could,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “may,” “outlook,” “scenario,” “should,” “would,” and “will.” Forward-looking statements may include statements regarding: our 2026 company and segment outlooks, including guidance related to impact on 2026 EBITDA, volumes, and cash flow; plans and expectations regarding customer demand, sales, and pricing normalization; production impacts; financial flexibility and optionality; expected or actual market pricing of lithium, spodumene, bromine, and lithium specialties (“Company Products”); supply and demand for Company Products; drivers of long-term demand and growth; other underlying assumptions and outlook considerations; expected capital allocation and expenditure amounts and the corresponding impact on cash flow; plans and expectations regarding other mining interests, resources, reserves, projects and activities, compound annual growth rate, cost reductions, conversion network optimization, margins and margin improvement, accounting charges, tax rates, and all other information relating to matters that are not historical facts. Factors that could cause Albemarle’s actual results to differ materially from the outlook expressed or implied in any forward-looking statement include: changes in economic and business conditions; changes in trade policies and tariffs; and the financial and operating performance of customers; timing and magnitude of customer orders; fluctuations in market pricing of lithium carbonate equivalent and spodumene; potential production volume shortfalls; increased competition and pressure to renegotiate contract terms; changes in product or conversion demand; availability and cost of raw materials and energy; technological change and development; fluctuations in foreign currencies; changes in laws and government regulation; regulatory actions, proceedings, claims or litigation; water rights, cyber-security breaches, terrorist attacks, industrial accidents or natural disasters; political unrest affecting global trade, including impacts of situations in the Middle East, the tensions between China and Taiwan and the military conflict between Russia and Ukraine; the global economy and clean energy initiatives; changes in inflation or interest rates; volatility and uncertainties in the debt and equity markets; acquisition and divestiture transactions; timing and success of projects; expected benefits and expenses from asset optimization activities; performance of Albemarle’s partners in joint ventures and other projects; changes in credit ratings; and the other factors detailed from time to time in the reports Albemarle files with the SEC, including those described under “Risk Factors” in Albemarle’s most recent Annual Report on Form 10-K and any subsequently filed Quarterly Reports on Form 10-Q, which are filed with the SEC and available on the investor section of Albemarle’s website (investors.albemarle.com) and on the SEC’s website at www.sec.gov. These forward-looking statements speak only as of the date of this presentation. Albemarle assumes no obligation to provide any revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

Non-GAAP Measures

It should be noted that certain figures herein, which may include adjusted net income (loss) attributable to Albemarle Corporation, adjusted net income (loss) attributable to Albemarle Corporation common shareholders, adjusted diluted (loss) earnings per share attributable to common shareholders, non-operating pension and other post-employment benefit (“OPEB”) items per diluted share, non-recurring and other unusual items per diluted share, adjusted effective income tax rates, EBITDA, adjusted EBITDA (on a consolidated basis), EBITDA margin and adjusted EBITDA margin, equity and income of unconsolidated investments (net of tax), average operating cash flow conversion, and free cash flow are financial measures that are not required by, or presented in accordance with, accounting principles generally accepted in the United States, or GAAP. These non-GAAP measures should not be considered as alternatives to Net income (loss) attributable to Albemarle Corporation (“earnings”) or other comparable measures calculated and reported in accordance with GAAP. These measures are presented here to provide additional useful measurements to review the company’s operations, provide transparency to investors and enable period-to-period comparability of financial performance. The company’s chief operating decision maker uses these measures to assess the ongoing performance of the company and its segments, as well as for business and enterprise planning purposes.

A description of other non-GAAP financial measures that Albemarle uses to evaluate its operations and financial performance, and reconciliation of these non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP can be found on Albemarle’s website at <https://investors.albemarle.com>. The company does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP, as the company is unable to estimate significant non-recurring or unusual items without unreasonable effort. The amounts and timing of these items are uncertain and could be material to the company’s results calculated in accordance with GAAP.



Neal Sheorey
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VP, Investor Relations & Sustainability



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Senior Manager, Investor Relations

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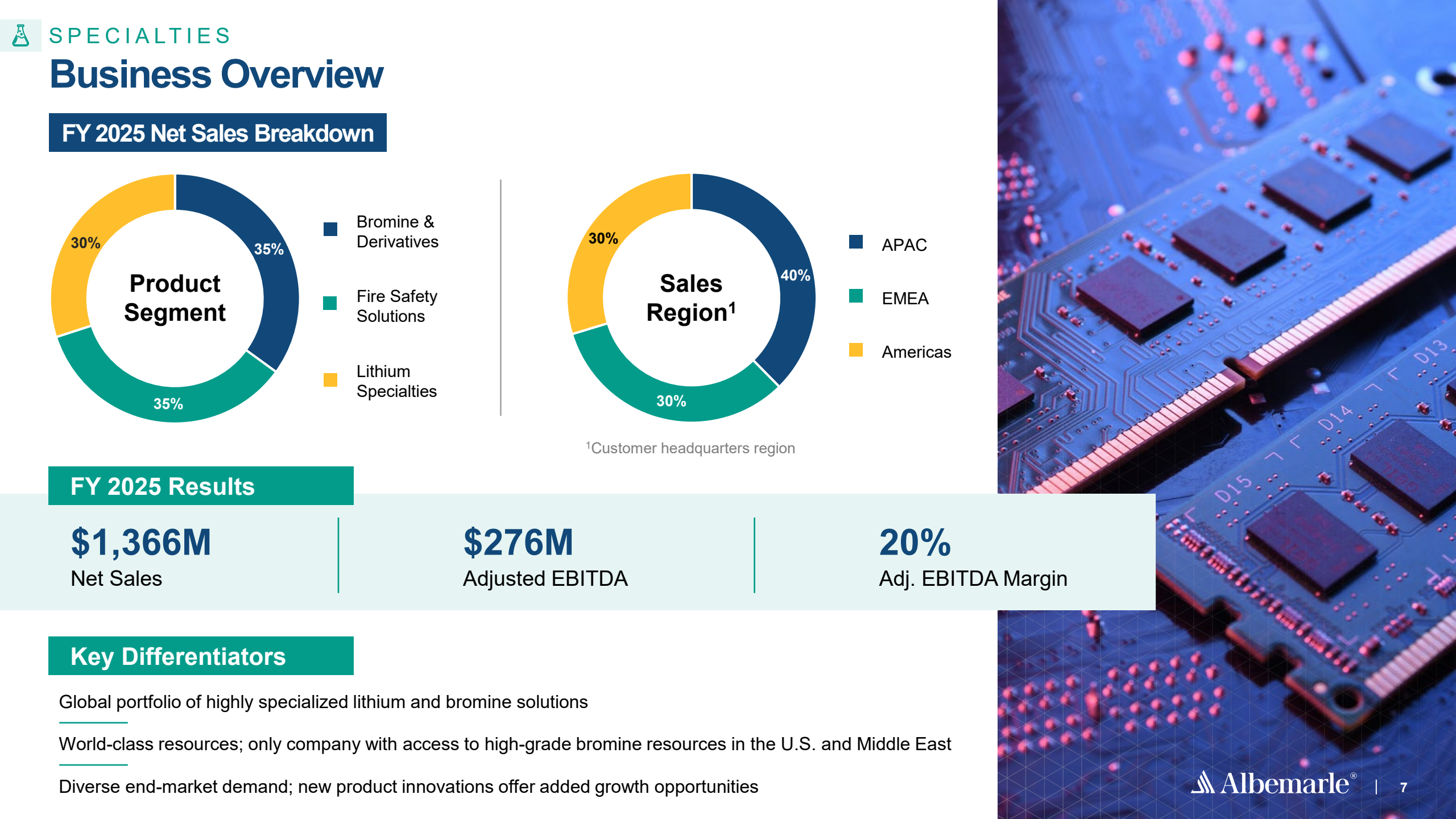
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CORPORATE

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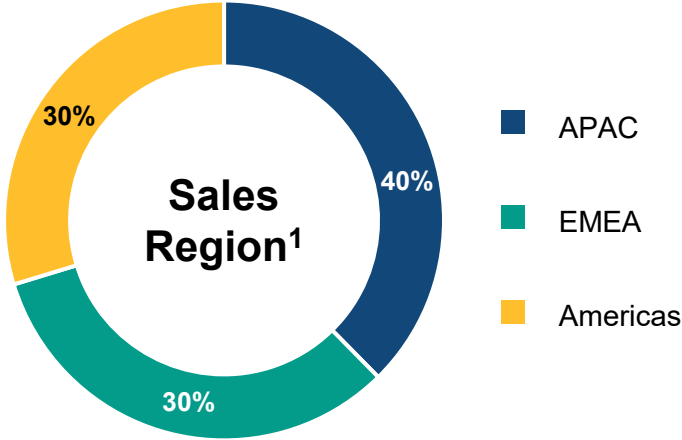
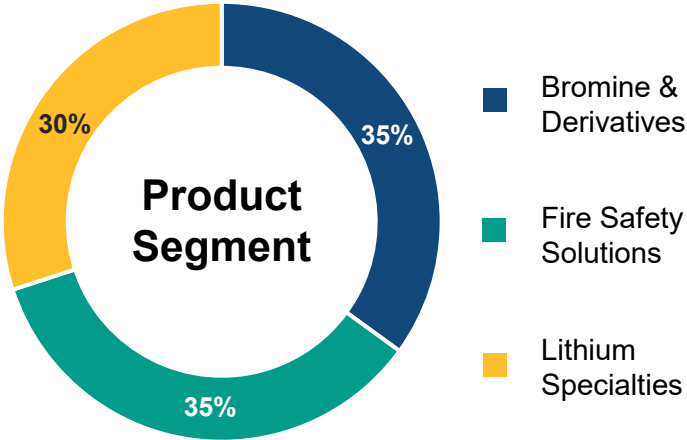


SPECIALTIES



Business Overview

FY 2025 Net Sales Breakdown



¹Customer headquarters region

FY 2025 Results

\$1,366M

Net Sales

\$276M

Adjusted EBITDA

20%

Adj. EBITDA Margin

Key Differentiators

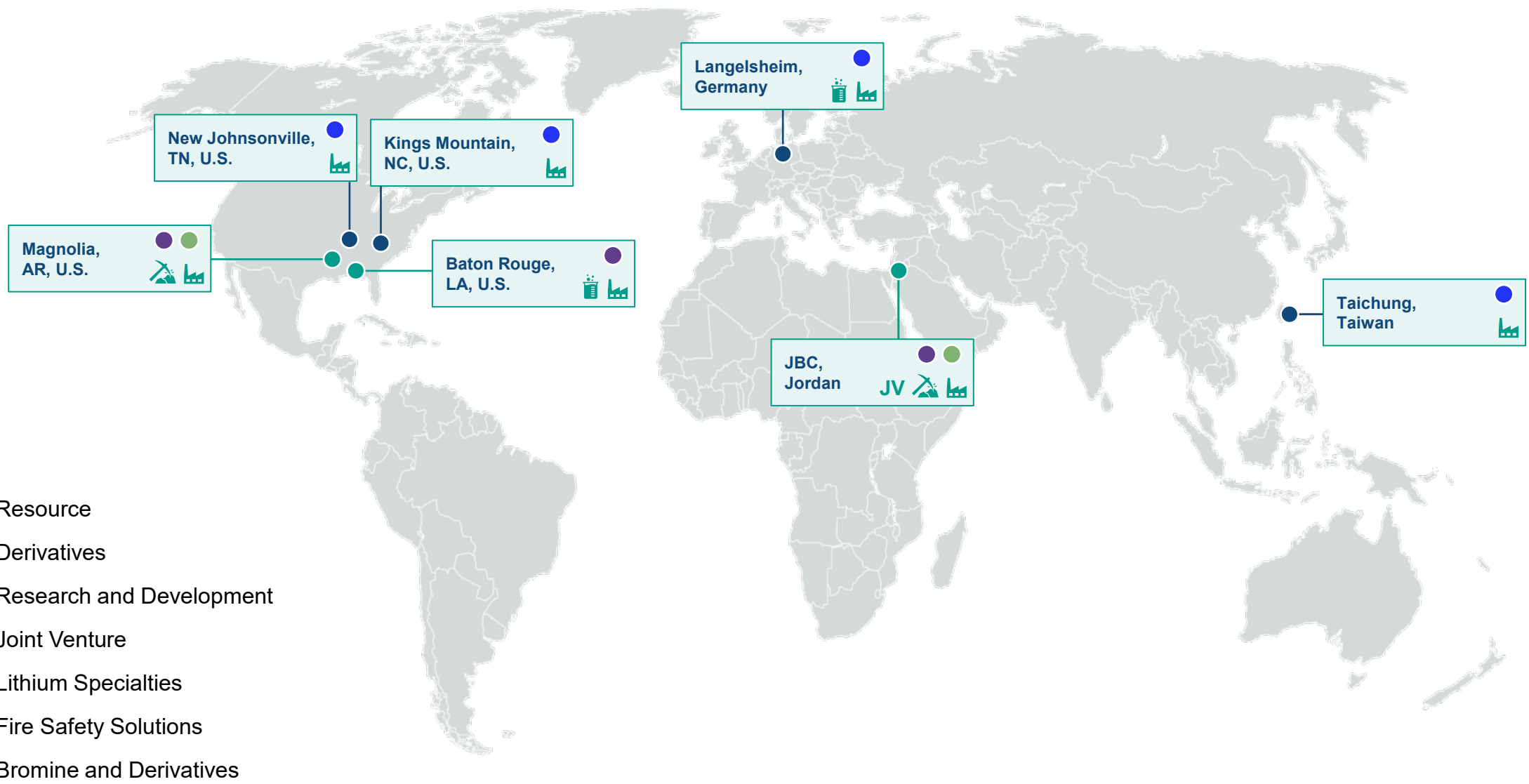
Global portfolio of highly specialized lithium and bromine solutions

World-class resources; only company with access to high-grade bromine resources in the U.S. and Middle East

Diverse end-market demand; new product innovations offer added growth opportunities



Global Operations



- Resource
- Derivatives
- Research and Development
- JV** Joint Venture
- Lithium Specialties
- Fire Safety Solutions
- Bromine and Derivatives

SPECIALTIES

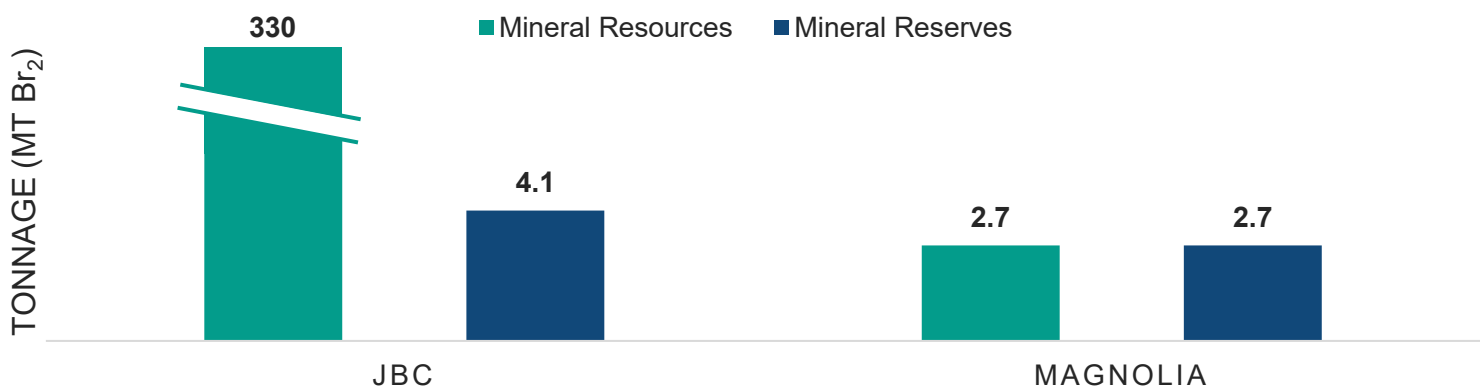
Operating Site Overview

Site Name	Location	Asset Type	Product Segment	Major Products
Magnolia	Arkansas, US	Resource/ Derivatives	Bromine & Derivatives, Fire Safety Solutions	Flame Retardants, Clear Brine Fluids, Elemental Bromine, Other Bromine Derivatives
JBC (Jordan Bromine Company)	Safi, Jordan	Resource/ Derivatives	Bromine & Derivatives, Fire Safety Solutions	Flame Retardants, Clear Brine Fluids, Elemental Bromine, Other Bromine Derivatives
Langelsheim	Langelsheim, Germany	Derivatives/ R&D	Lithium Specialties	Butyllithium, Lithium Chloride, Lithium Hydrides, Cesium and Specialty Metals
Baton Rouge	Louisiana, US	Derivatives/ R&D	Product Development, Fire Safety Solutions	Flame Retardants
New Johnsonville	Tennessee, US	Derivatives	Lithium Specialties	Butyllithium, Other Organometalics
Taichung	Taichung, Taiwan	Derivatives	Lithium Specialties	Butyllithium



Albemarle Operates Two World-class Bromine Resources

Item ^{1,2}	Units	JBC	Magnolia ³
Reserve Life	Years	31	44
Mineral Resource	MT Br ₂	330	2.7
	mg/L Br	5,037	2,919
Mineral Reserves	MT Br ₂	4.1	2.7
	mg/L Br	8,896	2,919
NPV @10%	MUS\$	\$4,441	\$1,221



¹All data as of SK-1300 mineral reports filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
²Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 50% for JBC and 100% for Magnolia.
³Magnolia has all material as Mineral Reserves and no Mineral Resources.

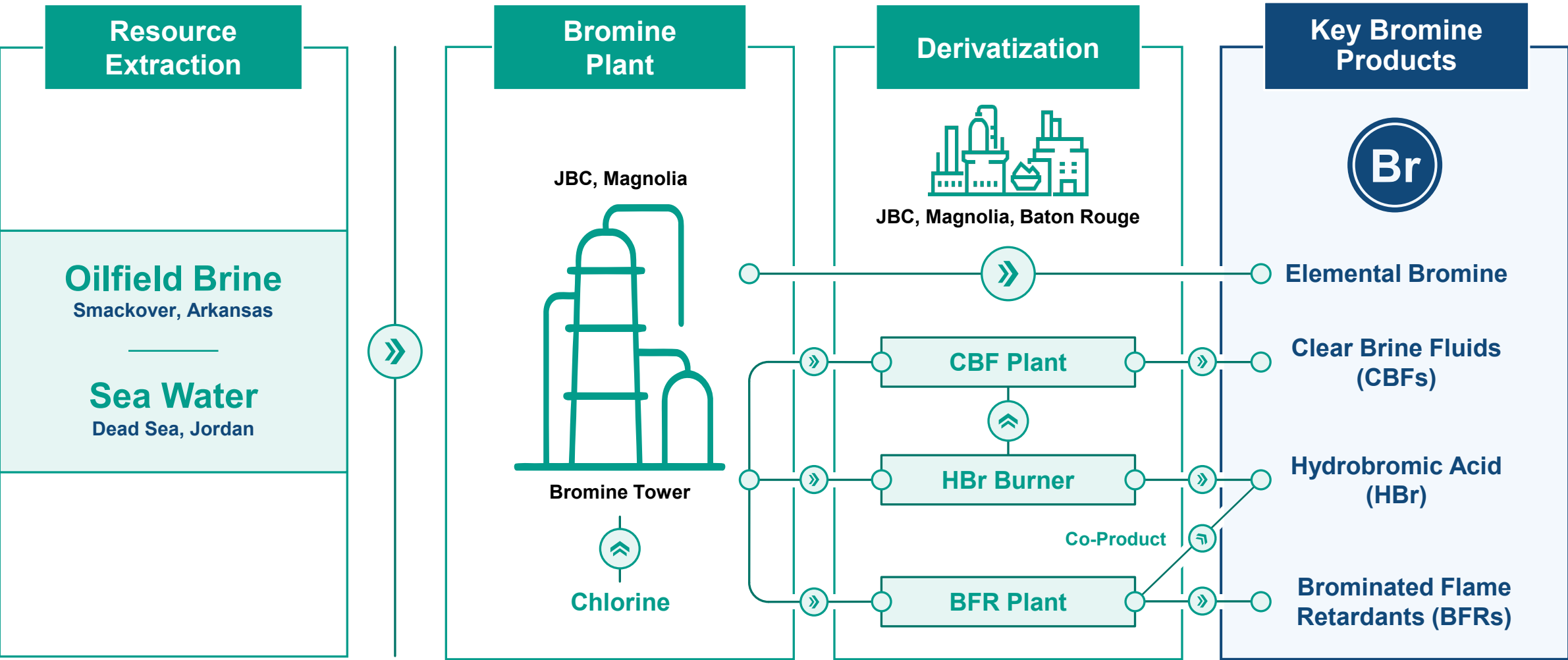
Albemarle Specialties benefits from access to **highly concentrated bromine resources** with multi-decade reserve lives

Access to resources in the US and Jordan provides flexibility and optionality for Albemarle and our customers



Leader in Bromine Processes

Continuous improvement through optimization, efficiency, technology advancements



A Wide Variety of Products Serving Diverse End Markets

	Major Products	Key End Markets
Bromine Specialties	Bromine & Derivatives (~35% of 2025 Sales) ✓ Elemental Bromine ✓ HBr ✓ Clear Brine Fluids	✓ Pharmaceuticals ✓ Semiconductors ✓ Tires ✓ Oil and Gas
	Fire Safety Solutions (~35% of 2025 Sales) ✓ Brominated Flame Retardants	✓ Automotive ✓ Building and Construction ✓ Consumer Electronics
	Lithium Specialties (~30% of 2025 Sales) ✓ Butyllithium ✓ Tools for Synthesis ✓ Lithium Metal ✓ Specialty Salts ✓ Others (Cesium, Energetics)	✓ Pharmaceuticals ✓ Elastomers (Tires, etc.) ✓ Defense

Primarily Long-term Strategic Contracts



Bromine Specialties

20-30% of bromine portfolio tracks the
Sunsirs China bromine index for pricing

Primarily China spot markets

Contract pricing is typically refreshed
quarterly using the index as a reference

Remaining portfolio priced on
multi-year contracts



Lithium Specialties

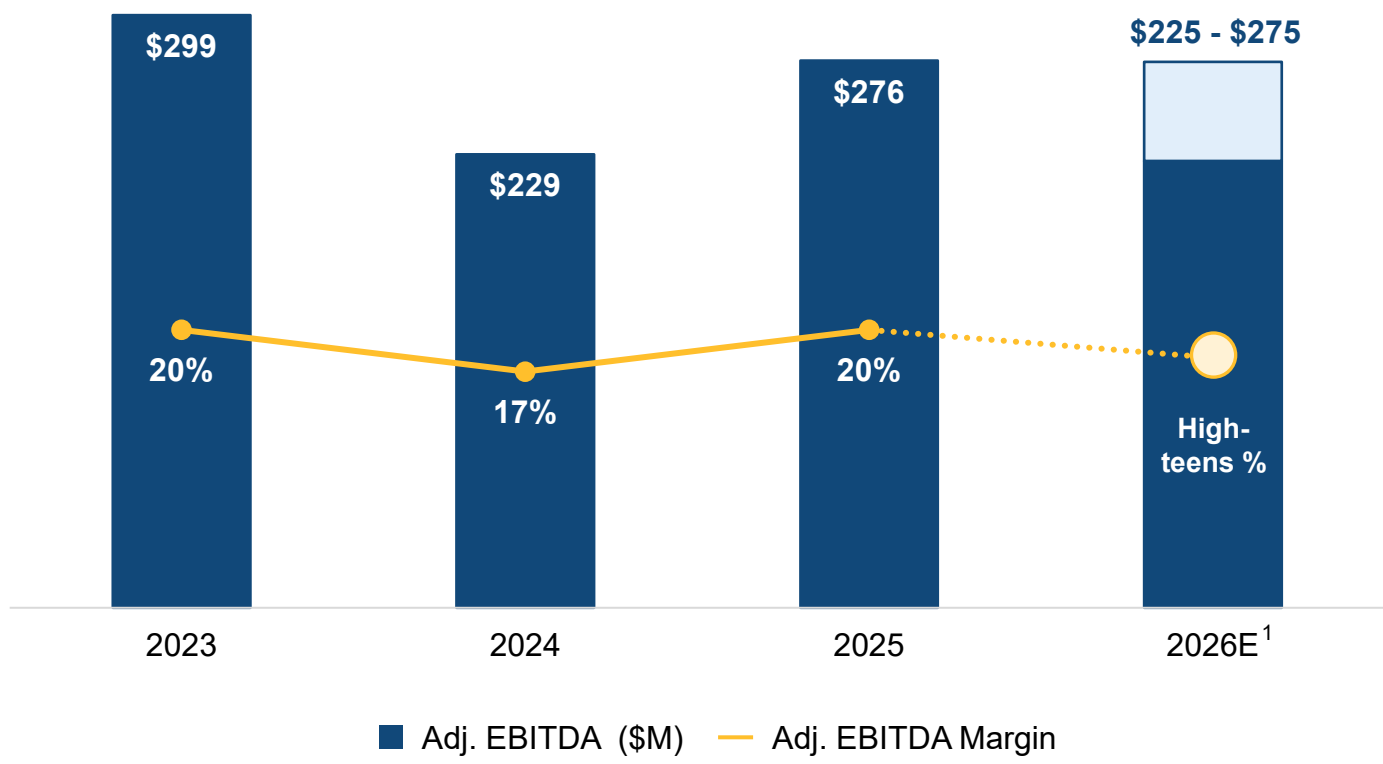
Typically priced on **multi-year contracts**

Most products follow
value-in-use pricing

Very few products are priced linked to
LCE



Projects in Progress to Drive Margin Improvements



¹Estimated as of May 7, 2026.

GDP-plus long-range
market growth

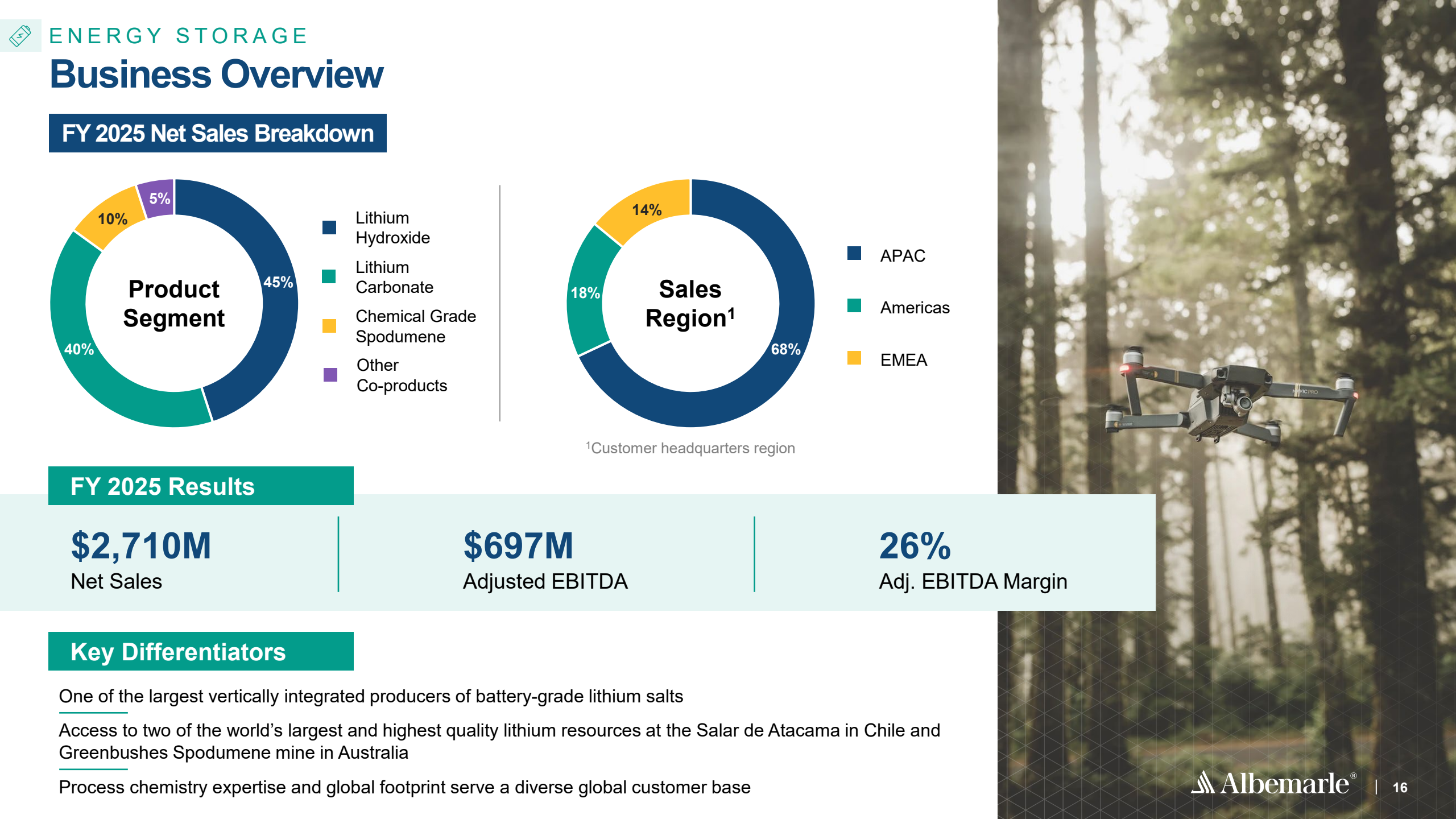
Specialties margins have
averaged **20%-25%** historically

Projects underway to
improve Specialties margins

- New product innovation
and commercialization
- Manufacturing and business
process productivity
- Cost and capital discipline

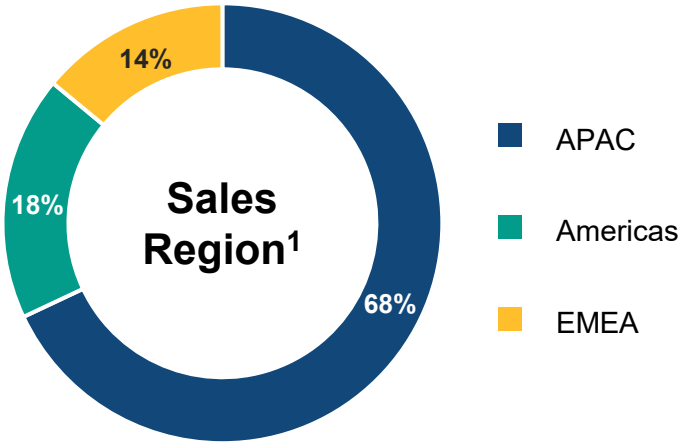
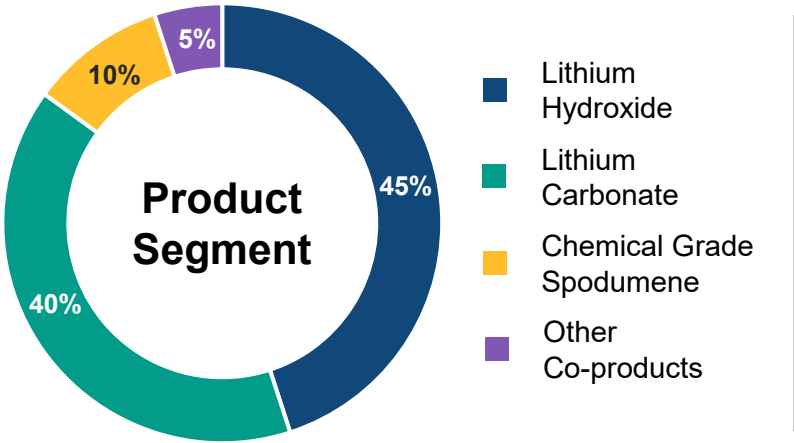


ENERGY STORAGE



Business Overview

FY 2025 Net Sales Breakdown



¹Customer headquarters region

FY 2025 Results

\$2,710M

Net Sales

\$697M

Adjusted EBITDA

26%

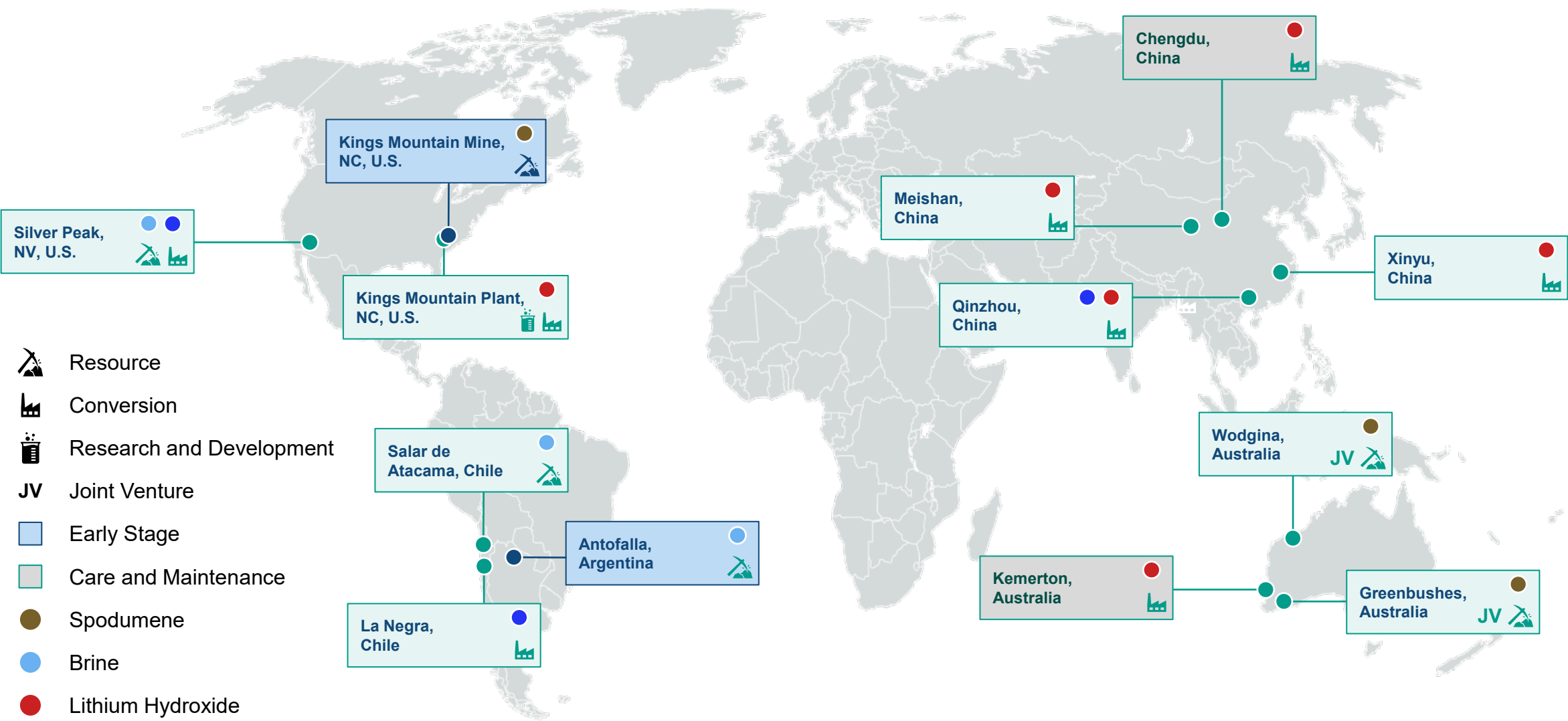
Adj. EBITDA Margin

Key Differentiators

- One of the largest vertically integrated producers of battery-grade lithium salts
- Access to two of the world’s largest and highest quality lithium resources at the Salar de Atacama in Chile and Greenbushes Spodumene mine in Australia
- Process chemistry expertise and global footprint serve a diverse global customer base



Global Operations



Operating Site Overview

Resource

Site	Location	Status (as of Q1 2026)	Type	Annual Nameplate Capacity (t LCE, ALB share)
Greenbushes¹ CGP1-3 & TRP	Australia	Operating/ Ramping	Spodumene	135,000
Wodgina¹ 1,2,3	Australia	Operating/ Ramping	Spodumene	54,000
Salar de Atacama	Chile	Operating	Brine	80-85,000
Silver Peak	US	Operating	Brine	5,000
Total				~275,000

Conversion

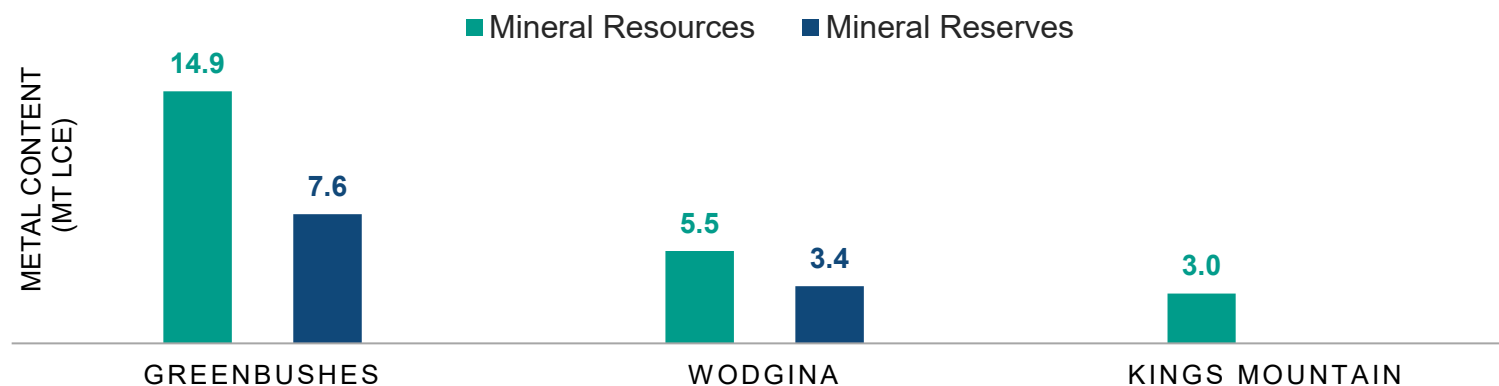
Site	Location	Status (as of Q1 2026)	Product	Annual Nameplate Capacity (t LCE, ALB share)
Xinyu	China	Operating	Hydroxide	30,000
Qinzhou	China	Operating	Hydroxide/ Carbonate	20,000
Meishan	China	Operating	Hydroxide	45,000
La Negra	Chile	Operating	Carbonate	80-85,000
Silver Peak	US	Operating	Carbonate	5,000
Kings Mountain²	US	Operating	Hydroxide	4,000
Total				~185,000

¹Numbers shown are Albemarle attributed volumes and do not include conversion losses. Albemarle has a 50% interest in the offtake of the Greenbushes mine and the Wodgina mine

²The Kings Mountain conversion facility processes lithium carbonate from Silver Peak or La Negra into battery grade lithium hydroxide and is not additive to total salt capacity

Lithium Resources: Spodumene

Item ^{1,2}	Units	Greenbushes	Wodgina	Kings Mountain ³
Reserve Life	Years	25	22	NA
Mineral Resource	MT	379	178	91
	% Li ₂ O	1.59%	1.24%	1.31%
	MT LCE	14.9	5.5	3.0
Mineral Reserves	MT	163	102	NA
	% Li ₂ O	1.90%	1.34%	NA
	MT LCE	7.6	3.4	NA
NPV @10%	MUS\$	6,600	3,163	NA



Greenbushes is one of the largest, highest grade – and therefore lowest cost – spodumene resources in the world

Wodgina is one of the top producing spodumene mines in the world

Kings Mountain is one of the best spodumene resources in the U.S. and could be a cornerstone of a North American supply chain

¹All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.

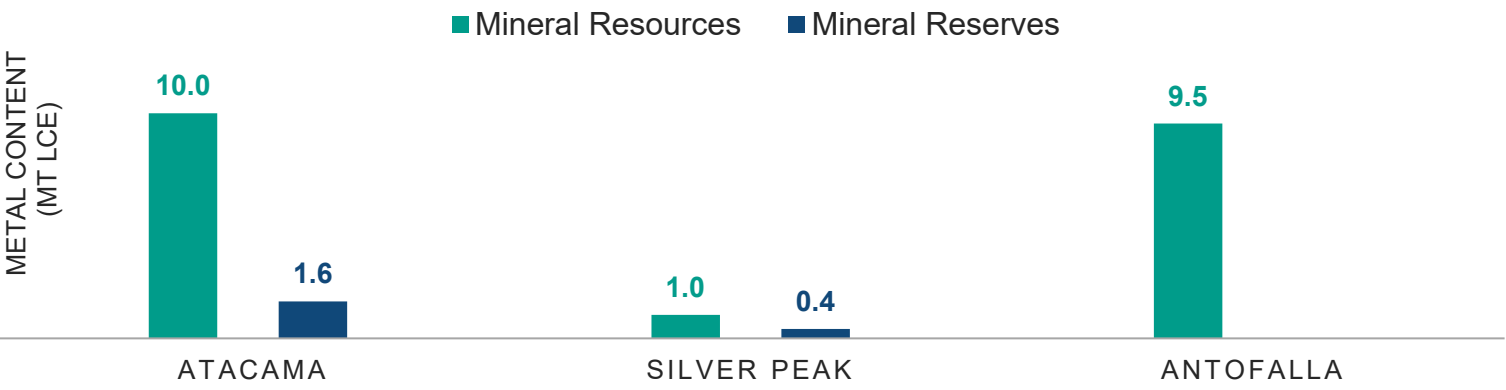
²Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 49% for Greenbushes, 50% for Wodgina, and 100% for Kings Mountain.

³Kings Mountain is in early stage of development, with only Mineral Resources estimated at this stage.

ENERGY STORAGE

Lithium Resources: Brine

Item ^{1,2}	Units	Atacama	Silver Peak	Antofalla ³
Reserve Life	Years	19	32	NA
Mineral Resource	kT Li	1,877	197	1,791
	mg/l Li	2,186	127	386
	MT LCE	10.0	1.0	9.5
Mineral Reserves	kT Li	307.8	77.7	NA
	mg/l Li	2,538	115	NA
	MT LCE	1.6	0.4	NA
NPV @10%	MUS\$	1,479	54	NA



Salar de Atacama is one of the highest grade and lowest cost brine resources in the world

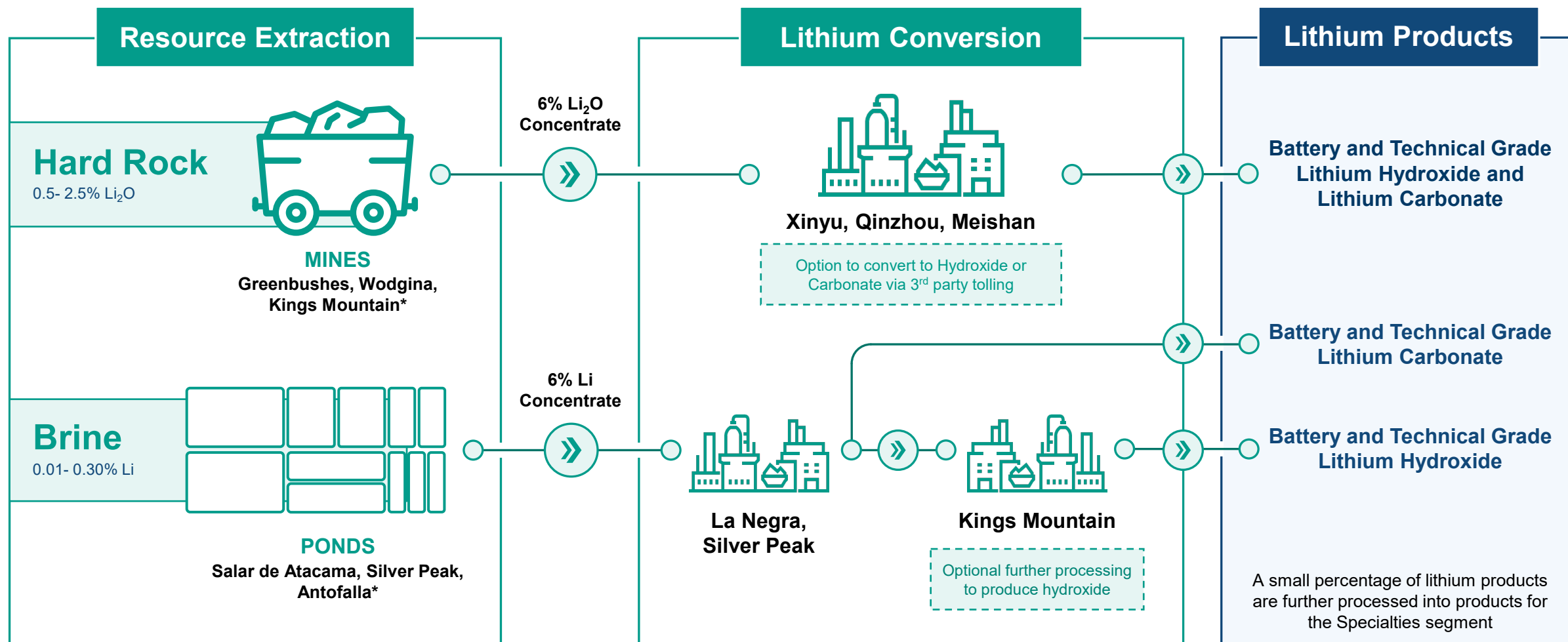
Silver Peak is the only lithium resource currently operating in the U.S.

Antofalla is a large-scale, early-stage greenfield brine resource

¹All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
²Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 100% for Salar de Atacama, Silver Peak, and Antofalla.
³Antofalla is in early stage of development, with only Mineral Resources estimated at this stage.

Leader in Lithium Processes

Continuous improvement through optimization, efficiency, technology advancements

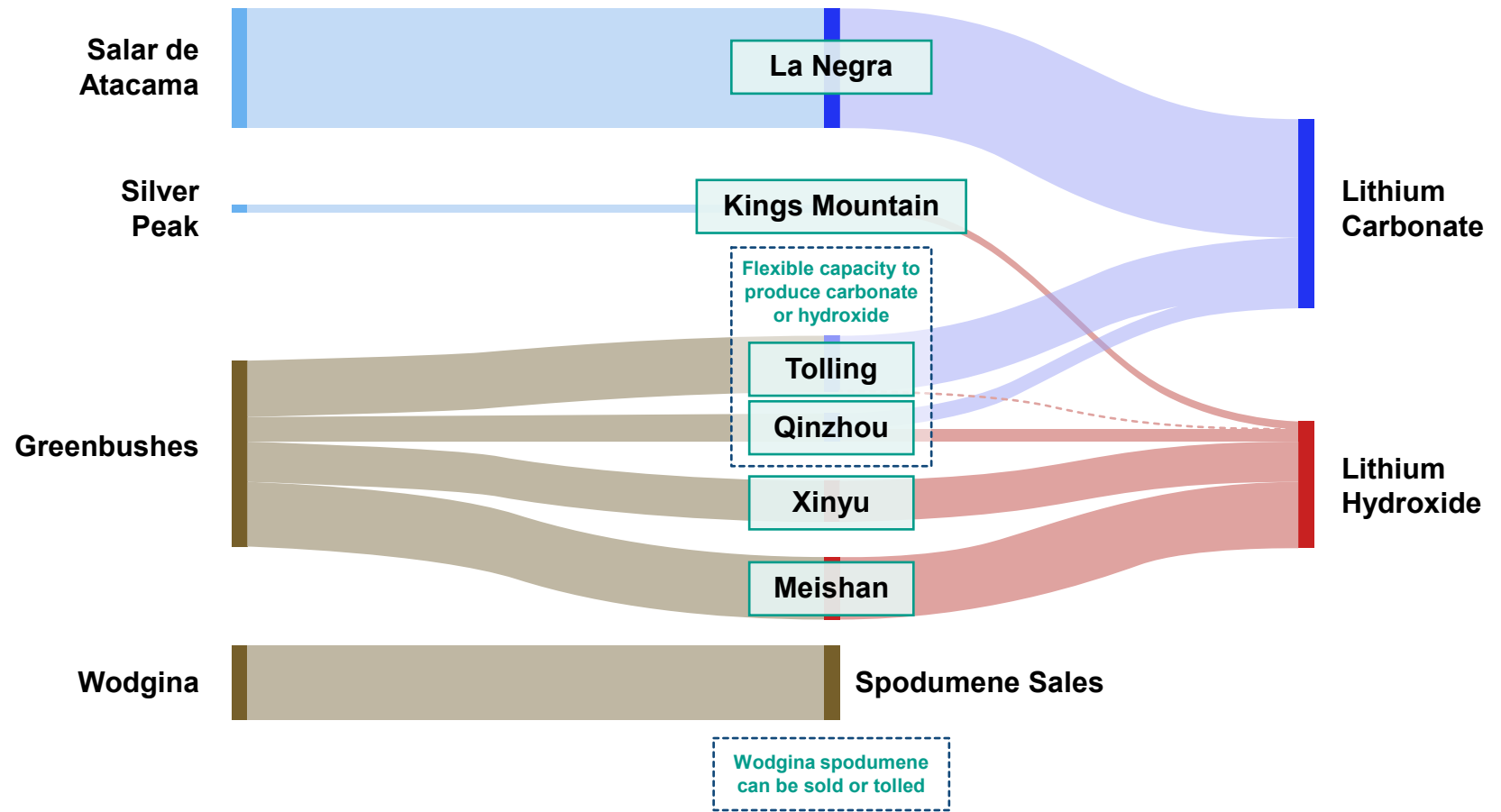


* Not currently in operation

 ENERGY STORAGE

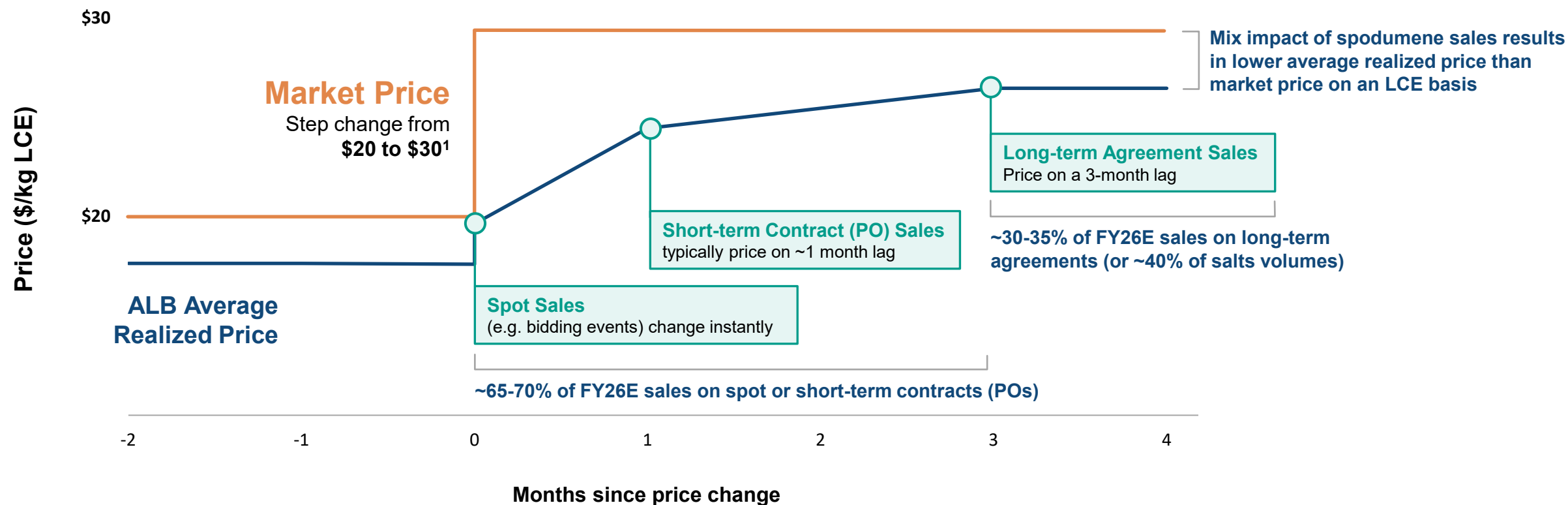
**Diverse Portfolio
Provides Flexibility
to Meet Evolving
Customer Needs**

Illustrative View of ALB Lithium Supply Chain
Not representative of historical data or outlook. Diagram not to scale



Average Realized Price Normalizes to a Market Price Change After ~3 Months

Example: +\$10/kg Step Change in Market Price vs. Albemarle's Realized Price



¹Between \$20 and \$30/kg LCE lithium market pricing, contract floors and ceilings are not impactful.

Annual Guidance Methodology

MARKET PRICE SCENARIOS

Based On Observed Market Pricing:

Scenarios are based on historical pricing, not price forecasts; market pricing is based on a blend of regional and product indices

NET SALES

Estimated by running a market price scenario through Albemarle's book of business

AVERAGE REALIZED PRICE

Estimated by dividing net sales by LCE volume guidance

ADJUSTED EBITDA

Estimated by running a market price scenario through Albemarle's book of business;
Includes pre-tax equity income

EQUITY INCOME

Income from spodumene sales from the Talison JV, based on an assumed spodumene to LCE pricing linking factor (historically ~10%), shown net of tax

NET SALES

**AVERAGE
REALIZED PRICE**
(\$/kg LCE contained,
salts & spodumene)

ADJ. EBITDA

EQUITY INCOME

ADJ. EBITDA MARGIN

**OBSERVED LITHIUM
MARKET PRICE SCENARIOS¹:**
(US\$/kg LCE)

FY 2025 avg.
\$10

FY 2026E

\$2.5B - \$2.6B

Q1 2026 avg.
\$20

FY 2026E

\$4.0B - \$4.2B

2021-25 avg
\$30

FY 2026E

\$5.9B - \$6.1B

\$10.5 - \$11

\$17 - \$18

\$25 - \$26

\$0.7B - \$0.8B

\$2.1B - \$2.3B

\$3.9B - \$4.1B

\$0.2B - \$0.3B

\$0.6B - \$0.7B

\$1.0B - \$1.1B

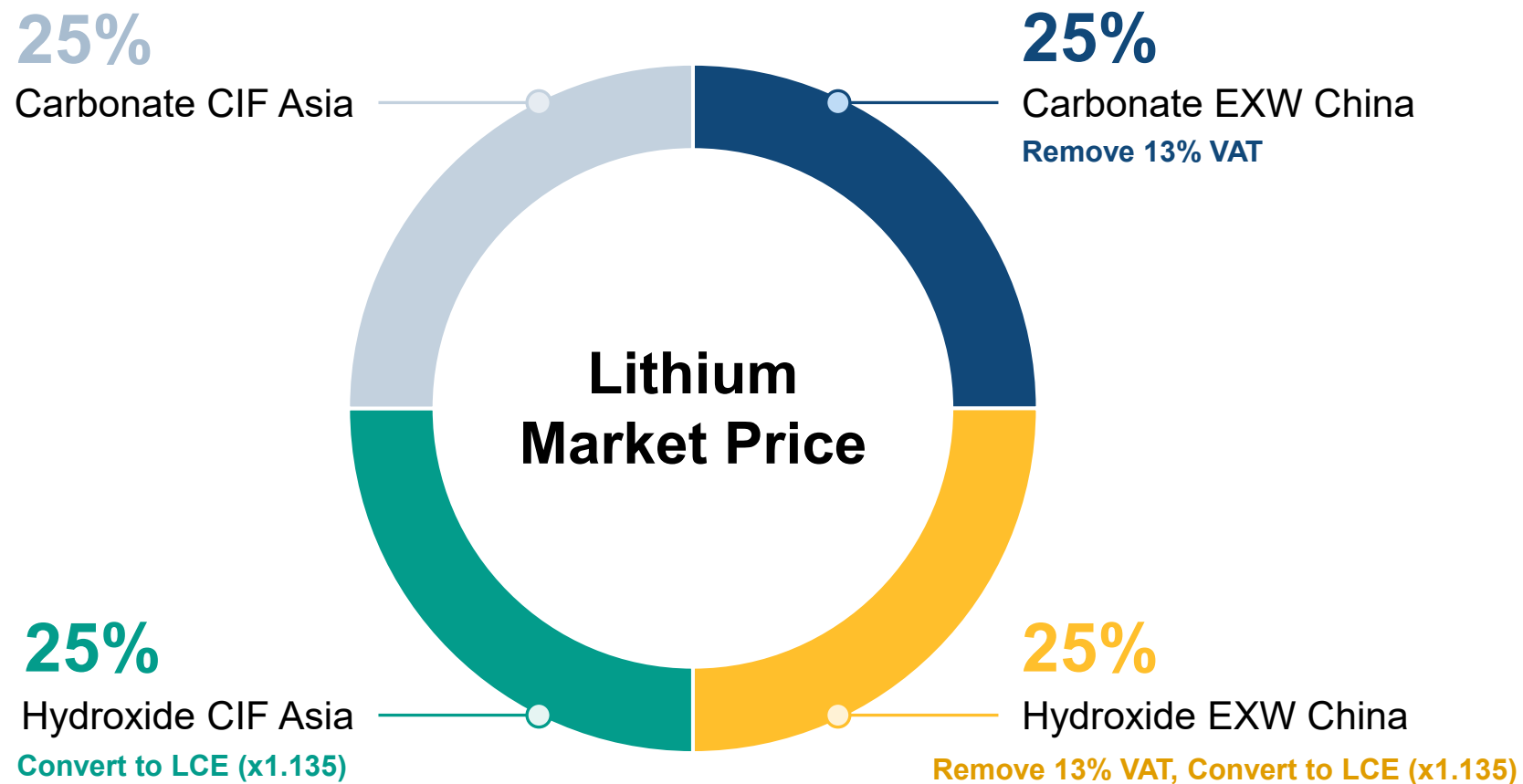
Low-30%

Mid-50%

Mid-60%

¹Estimated as of May 7, 2026.

Lithium Market Price Scenarios Include Diverse Product and Geography Mix



Albemarle uses a blend of market indices when developing market price scenarios

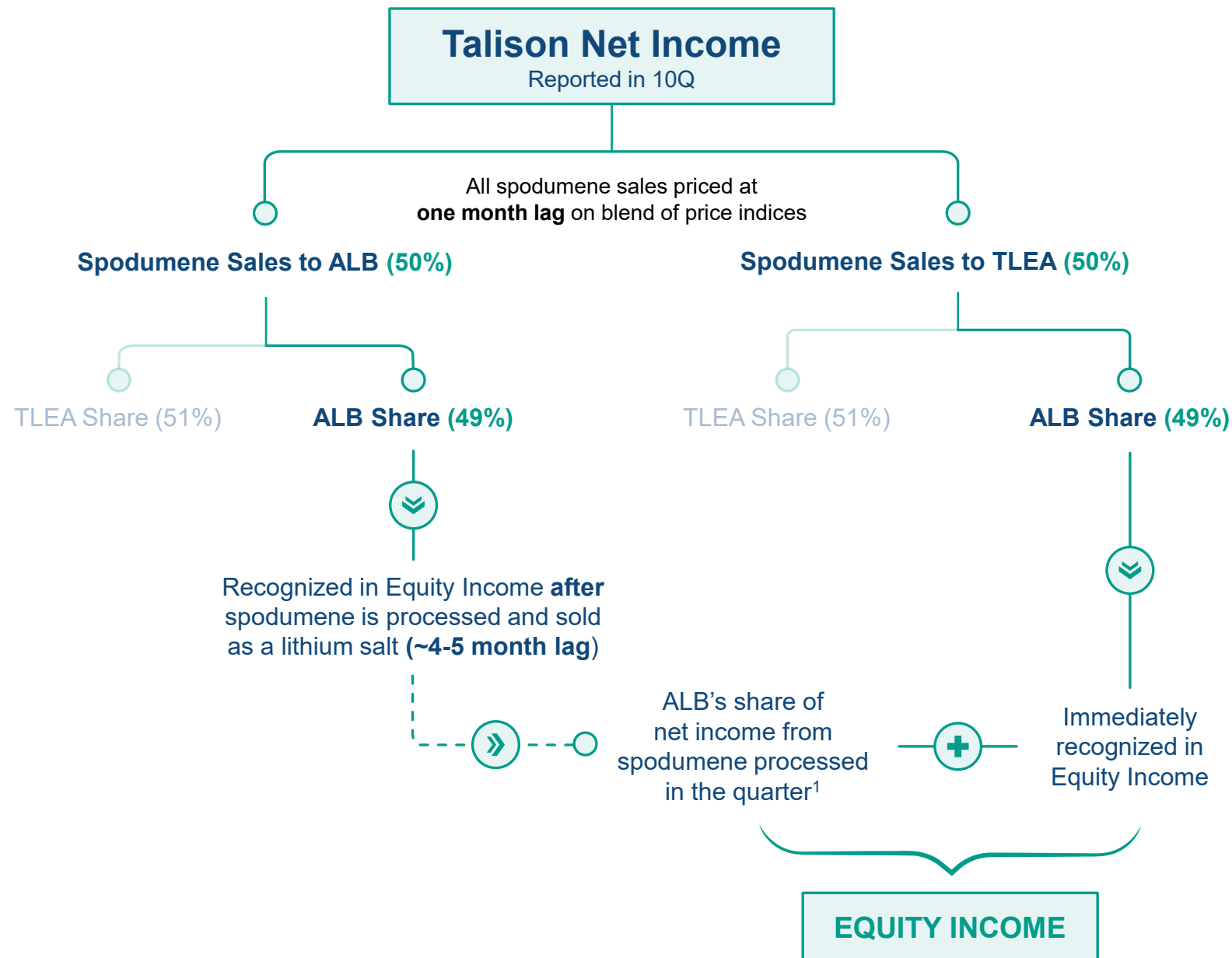
Blend represents global footprint and product mix

All prices are converted to lithium carbonate equivalent (LCE)

China prices adjusted to remove 13% value added tax

ENERGY STORAGE

Talison Equity Income Accounting Treatment



¹The purchase value of Talison spodumene processed in the quarter is stated in the COGS footnote on the 10-Q income statement as “purchases from related unconsolidated affiliates”



Talison Equity Income Accounting Treatment

Example: Q1 2026 Equity Income

(\$M)	Talison Net Income (100%)		ALB Share (49% of 50%)
Current Quarter (ALB Share of TLEA Offtake)	285	$\times 49\% \times 50\% =$	70
+ 2 Quarters Prior (ALB Share of ALB Offtake)	53	$\times 49\% \times 50\% =$	+ 13
Calculated 1Q26 ALB Talison Equity Income			83
Reported 1Q26 ALB Talison Equity Income			93

Variance between calculated and reported equity income may be due to:

- Changes in Albemarle’s spodumene inventories
- Inventory lag time variance
- Uneven quarterly shipments between JV partners
- FX changes between the USD and AUD

Cost of Goods Sold Include Purchases of Talison Spodumene at Market Price

Example Walk from Segment COGS to Approximate Cash Costs

FY 2025

Q1 2026

Energy Storage Cost of Goods Sold¹

\$2,085M

\$410M

NOTE 18 – Segment Information of 10-Q
NOTE 25 – Segment and Geographic Area Information of 10-K

- Pre-Tax Income from Talison Spodumene
Approximate calculation below:

- \$280M

- \$40M

Included in COGS as spodumene is
purchased from Talison at market price.

Energy Storage Equity Income (Pre-tax)

\$265M

\$120M

NOTE 18 of 10-Q | NOTE 25 of 10-K

- ALB Share of Partner Spodumene Purchases

- \$125M²

- \$100M

(Windfield Pre-Tax Income)x(49% Equity)x(Assumed 50% volume)
NOTE 4 of 10-Q | NOTE 8 of 10-K²= ALB Share of Net Income from spodumene ALB processed
in the period (*recorded when spodumene is processed*)

= \$140M

= \$20M

+ ALB Share of Net Income from TLEA Processed Spodumene
(*recorded when spodumene is sold to TLEA*)

+ \$140M

+ \$20M

Equivalent to share from ALB processed spodumene above,
assuming 50% volume split, and no change in spodumene inventories

Approximate Energy Storage Cash Costs

\$1,805M

\$370M

Includes mineral royalties in Chile and Australia

÷ Energy Storage Volume (t LCE)

235k

53k

Earnings Presentation Appendix

Average Cash Cost per t LCE

\$7,700/t LCE

\$7,000/t LCE

Total portfolio average cash cost is
below industry median in 2025³¹Excludes depreciation and amortization, and non-operating, non-recurring or unusual items, see NOTE 18 of 10-Q for additional details²Adjusted to remove approximately \$60M in pre-tax income from non-Windfield JVs in 2025³Albemarle Analysis

Calculating CORFO Commission on Lithium Carbonate Produced in Chile

Example: \$20/kg Lithium Carbonate Sales Price

Weighted Average Third Party Sales Price (\$USD / Metric Ton LCE)	Progressive Commission Rate
\$0 – \$4	6.8%
\$4 – \$5	8.0%
\$5 – \$6	10.0%
\$6 – \$7	17.0%
\$7 – \$10	25.0%
>\$10	40.0%

Bracket	Rate	Commission (\$/t LCE)
\$0 – \$4	6.8%	+ \$0.27
\$4 – \$5	8.0%	+ \$0.08
\$5 – \$6	10.0%	+ \$0.10
\$6 – \$7	17.0%	+ \$0.17
\$7 – \$10	25.0%	+ \$0.75
\$10 – \$20	40.0%	+ \$4.00
Total	26.9%	= \$5.37

Plant	Volume	Rate
La Negra 1	~24kt LCE	0% ¹
La Negra 2&3	~60kt LCE	26.9%
Total	80-85kt LCE	~19%

¹Starting in 2022, Albemarle is no longer required to pay a commission on lithium carbonate produced at the La Negra 1 facility (~24kt LCE/y). Additional information can be found in the 8-K report filed Jan 9, 2017: [Additional Information Regarding Lithium Production Rights Agreement](#)

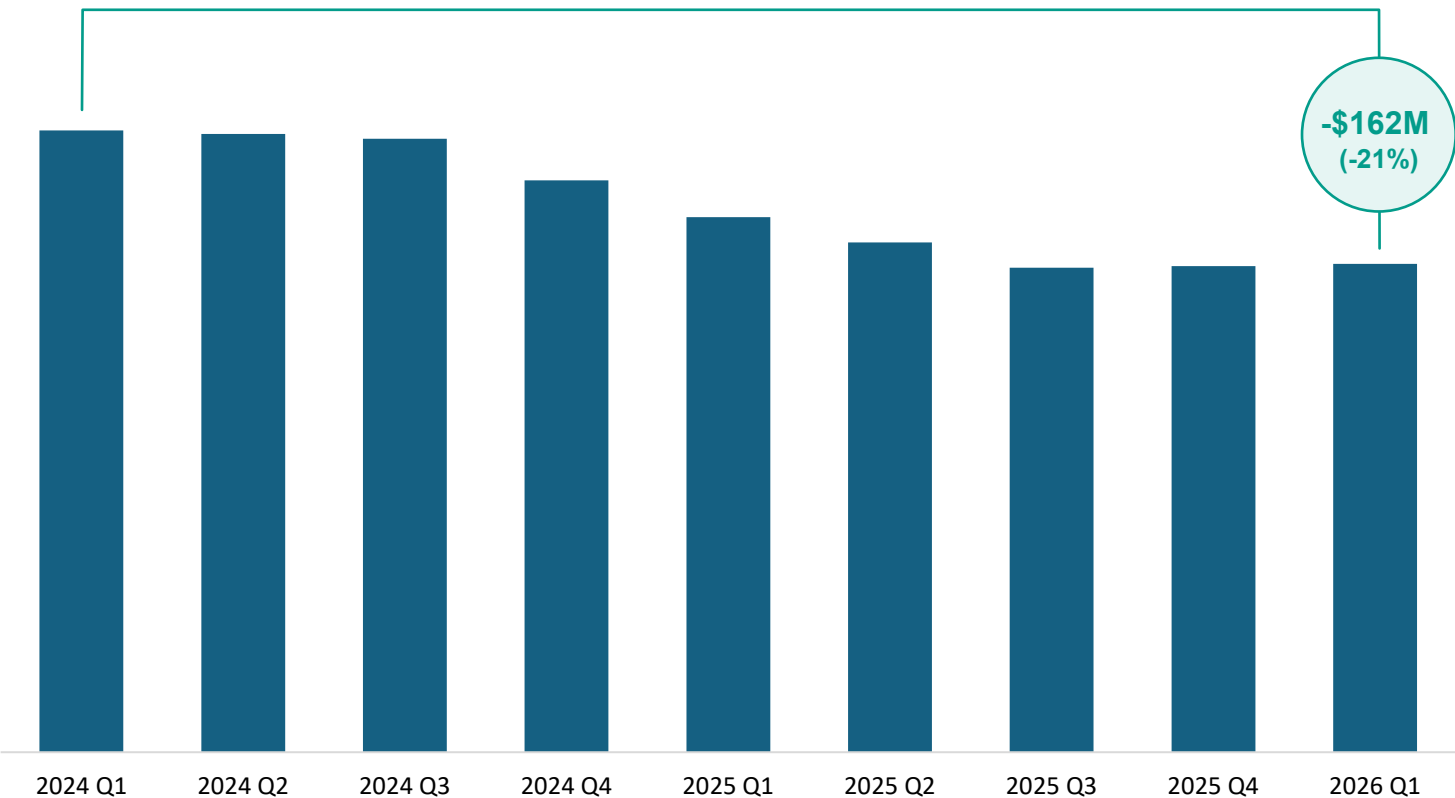


CORPORATE

Cost and Productivity Actions Have Led to a Decline in Non-Manufacturing Costs

SG&A and R&D

Trailing 12-Month



In 2024 and 2025 reduced SG&A and R&D by a total of **\$162M** as part of \$450M cost and productivity improvement program

Targeting an additional **\$100-\$150M** in cost and productivity improvements in 2026

Chilean community contributions (3.5% of annual Chilean revenue) are reported in SG&A

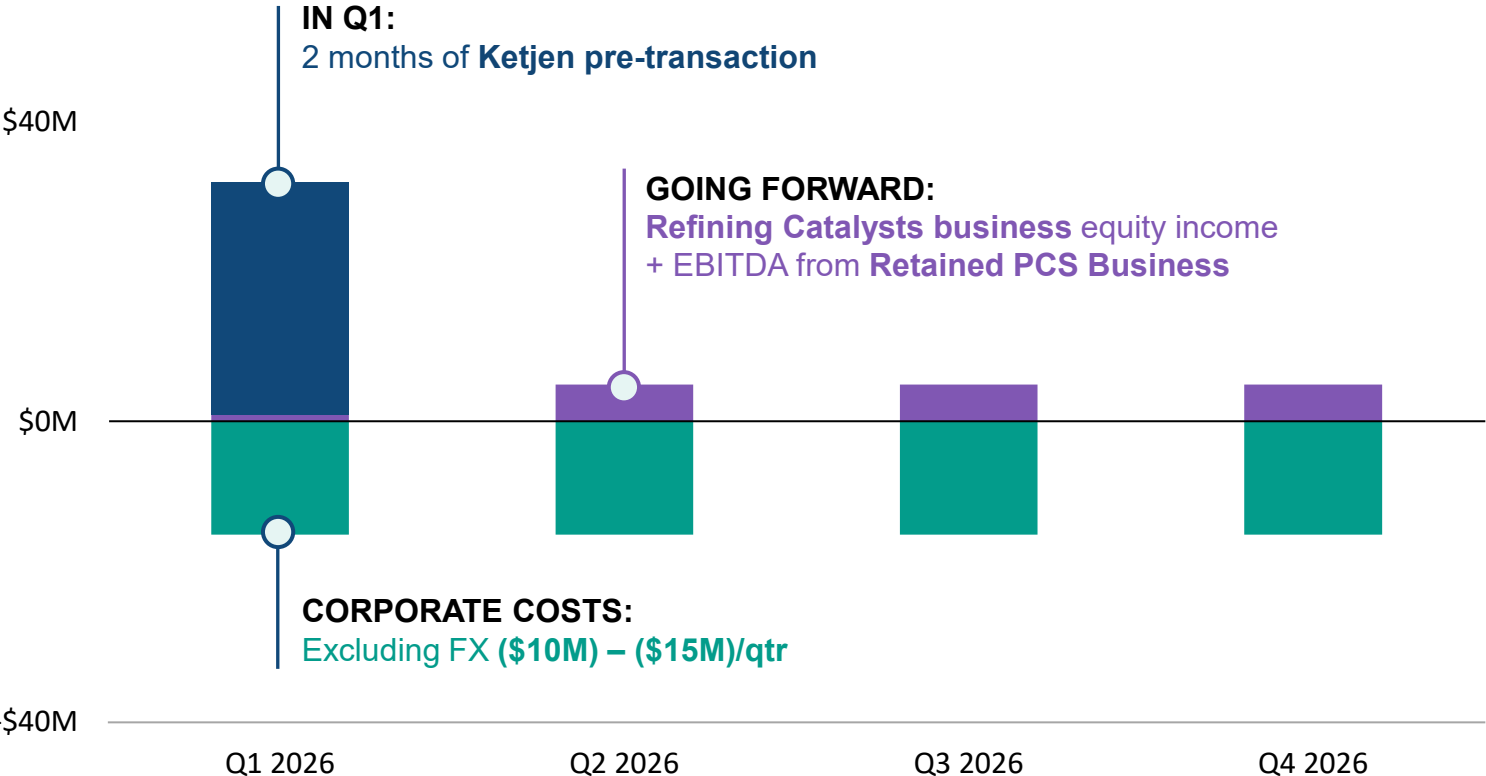
Albemarle Joint Ventures

Enabling Risk Management and Capital Efficient Growth

Joint Venture	Partners	Details	Accounting
Talison (aka Windfield)	Albemarle (49%) Tianqi Lithium Energy Australia (TLEA) (51%)	Owns and operates the Greenbushes spodumene mine in Australia. Albemarle has a 50% interest in mine offtake.	Unconsolidated, Albemarle share of JV net income is reported as equity income in the Energy Storage segment
MARBL	Albemarle (50%) Mineral Resources Limited (MRL) (50%)	Owns the Wodgina spodumene mine in Australia. Wodgina is operated by MRL.	Proportionately consolidated in the Energy Storage segment
Jordan Bromine Company (JBC)	Albemarle (50%) Arab Potash Company (50%)	Owns the dead sea bromine extraction and processing facility in Safi, Jordan. Albemarle is considered the primary beneficiary due to its operational and financial control.	Consolidated, net income attributed to JV partner is accounted for in income attributed to noncontrolling interests
Refining Catalyst Business (formerly Ketjen)	Albemarle (49%) KPS Partners (51%)	Albemarle sold a controlling stake and operational control of Ketjen's Refining Catalyst business to KPS in 2026.	Unconsolidated, Albemarle share of JV net income is reported as equity income in Corporate

Ketjen Equity Income and Retained PCS Business are Reported in Corporate

(\$20M) – \$20M
FY 2026 Corporate EBITDA Guidance¹
Includes Full Year of Ketjen and PCS



¹Estimated as of May 7, 2026.

Ketjen transaction to sell **51%** of Refining Catalyst business closed on March 2, 2026

Albemarle retains **a minority share** of Refining Catalysts and **100%** of PCS business

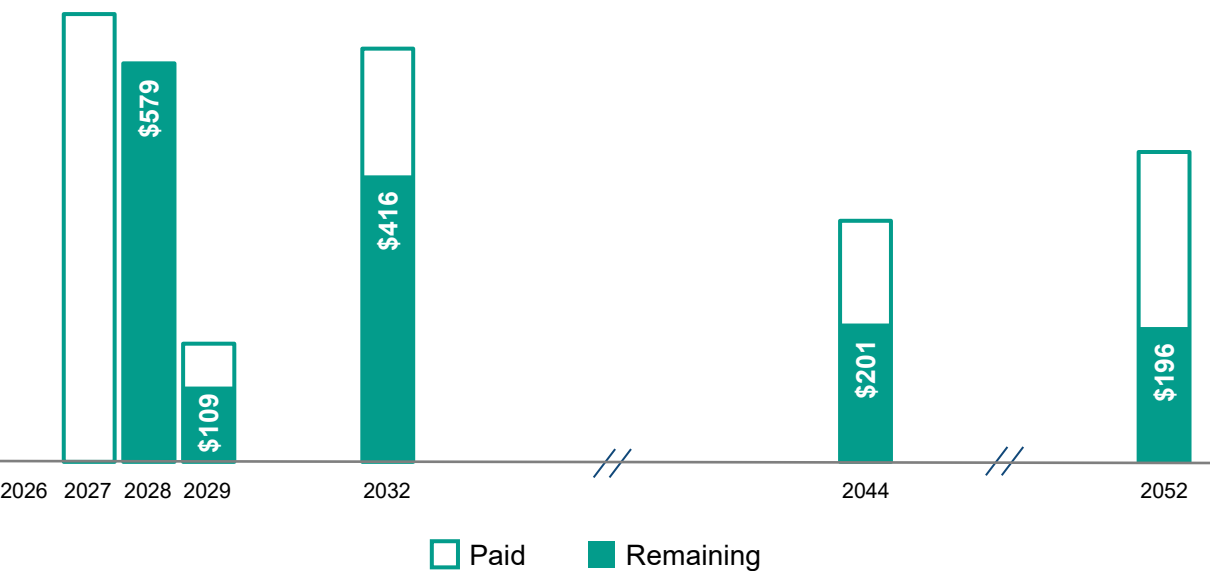
Albemarle share of equity income from the Refining Catalyst business and earnings for the retained PCS business will be reported as part of Corporate

EBITDA contribution from retained businesses is expected to be immaterial due to capital structure of the Refining Catalyst JV and the size of the PCS business

Recent Deleveraging Improves Balance Sheet and Reduces Quarterly Interest Expense

Debt Following \$650M Bond Tender and \$650M Make Whole

Weighted Average Interest Rate Decreased to 3.1% from 3.9%



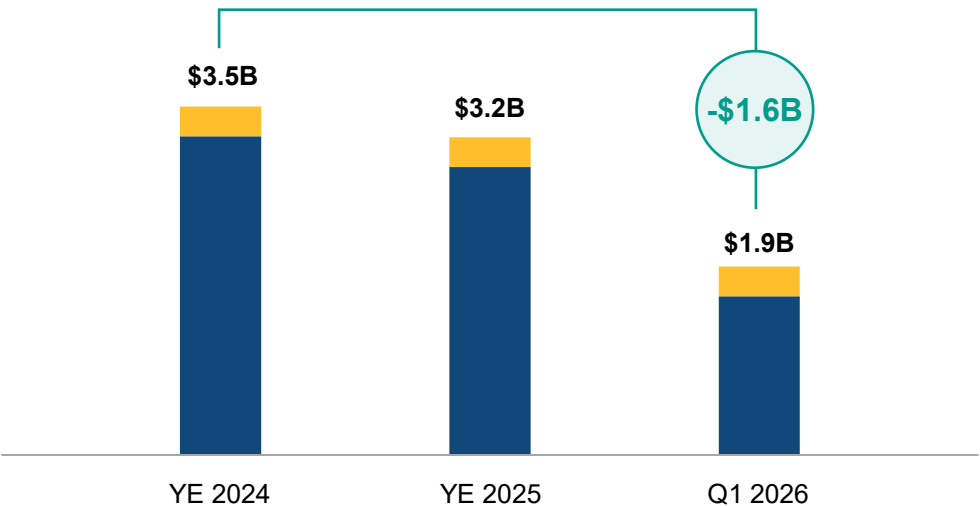
Recent deleveraging actions strengthen the balance sheet

Annual interest expense reduced by ~\$60M

Albemarle Total Long-Term Debt

Recent Deleveraging

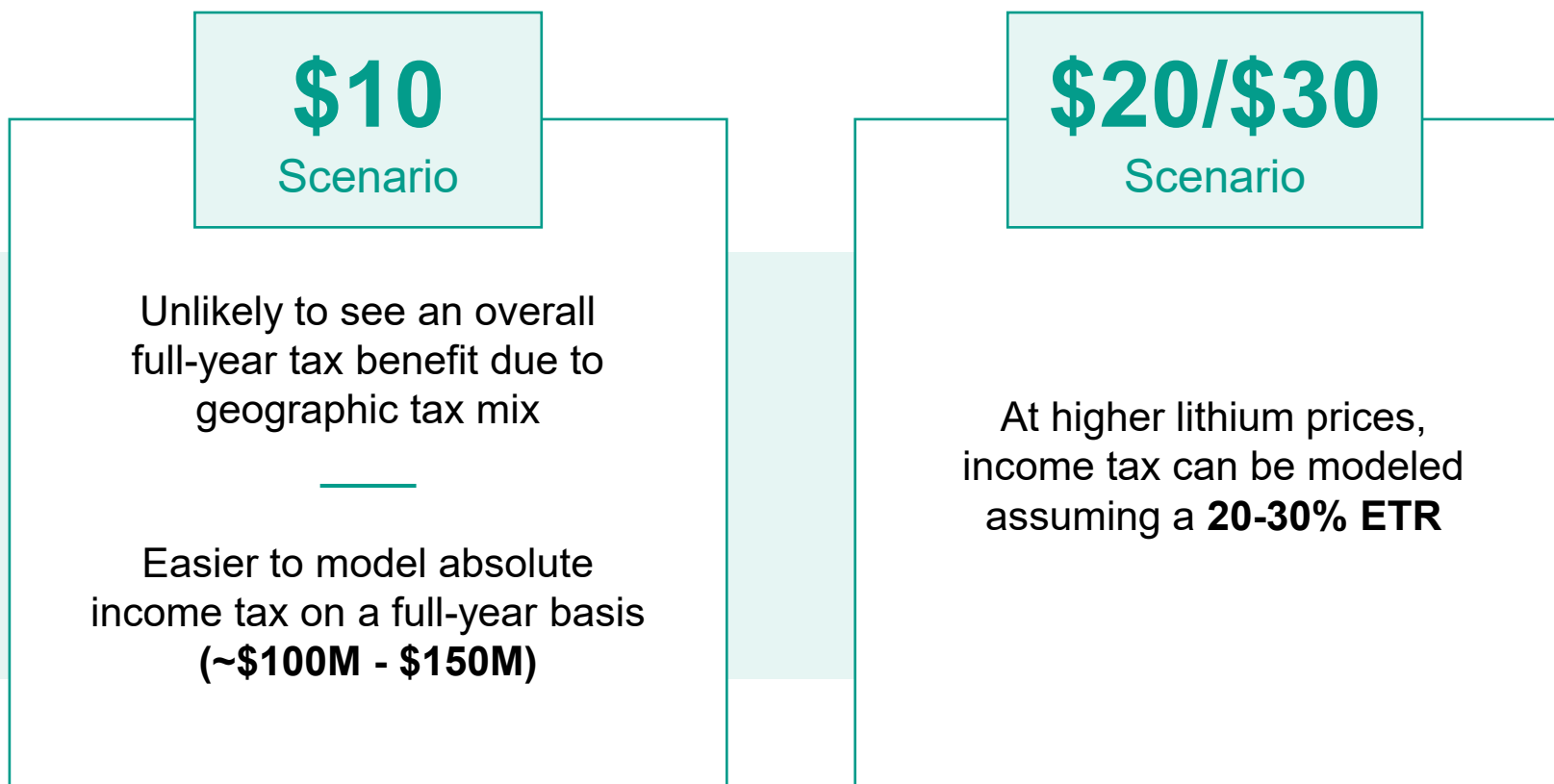
4Q25: €0.4M Eurobonds | 1Q26: \$0.65B Bond Tender | 1Q26: \$0.65B Make Whole



0% interest customer loan of \$300M, to be repaid in \$60M increments over 5 years starting on Dec 31, 2026

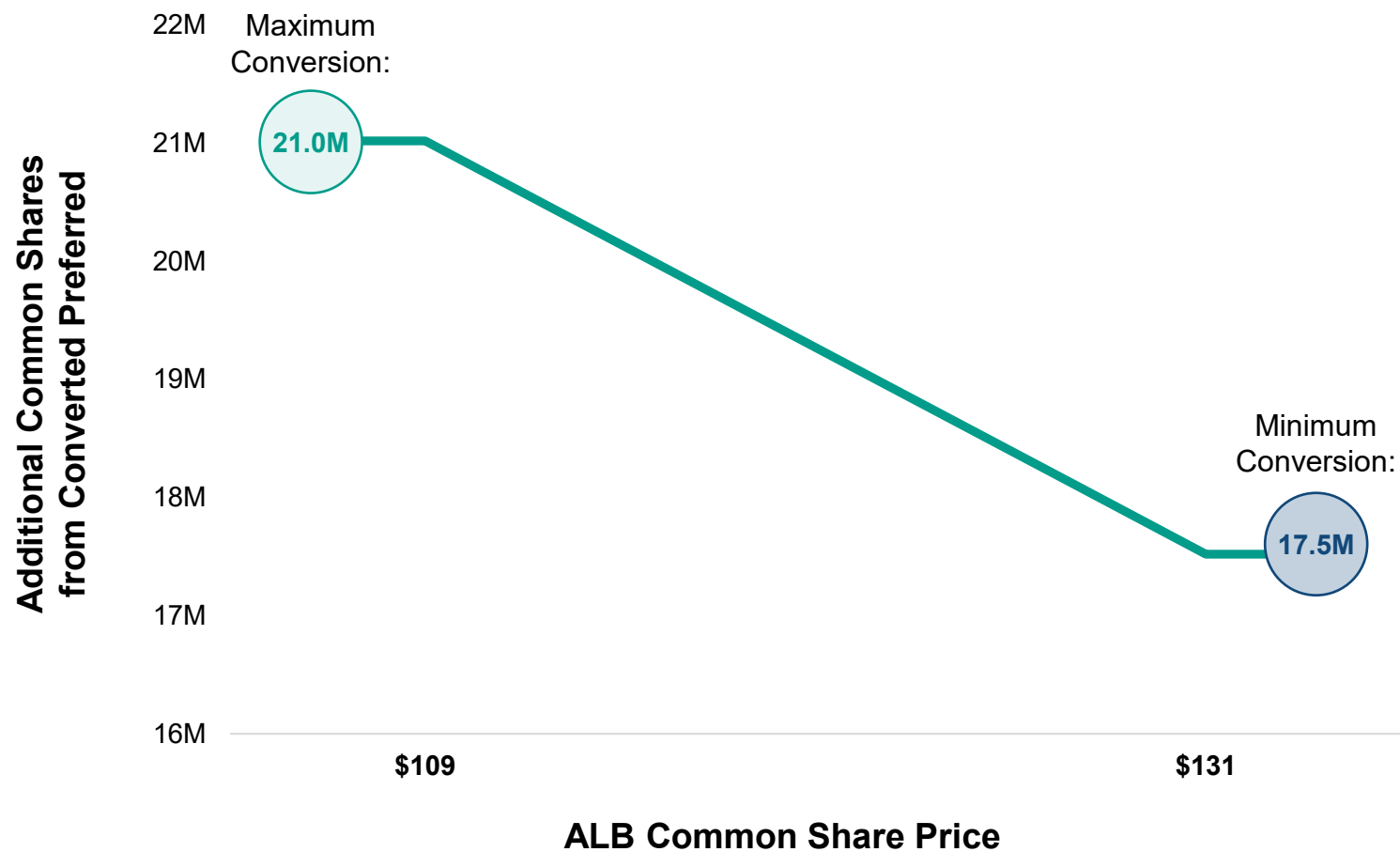
Other long-term debt

Tax Rates Expected to Vary with Price Levels and Geographic Income Mix



Preferred Dividends End After March 1, 2027 Upon Conversion to Common

Preferred Conversion



46M
preferred shares convert to
common shares on March 1, 2027

Preferred Dividends
~\$42M/quarter, end
upon conversion

**Conversion ratio depends
on common share price
at conversion**

- $\geq \$131.27$ - Minimum of 17.5M
(1 : 0.3809)
- $\leq \$109.41$ - Maximum of 21.0M
(1 : 0.4570)

Illustrative EPS Scenarios From Preferred Share Conversion

US GAAP requires the use of the more dilutive EPS calculation

Reducing
Net Income by
Preferred Dividends

Including Converted
Preferred Shares in
Total S/O

Assuming Minimum
Conversion of 17.5M Shares

At Lower Net Income

Net Income	\$1,000M
- Preferred Dividends	\$168M
÷ Weighted Average Shares (Diluted)	119M
Diluted EPS	\$7.01

More dilutive to **subtract preferred dividends**

Net Income	\$1,000M
÷ Weighted Average Shares (Diluted) + Converted Preferred	136M
Diluted EPS	\$7.35

At Higher Net Income

Net Income	\$1,500M
- Preferred Dividends	\$168M
÷ Weighted Average Shares (Diluted)	119M
Diluted EPS	\$11.23

Net Income	\$1,500M
÷ Weighted Average Shares (Diluted) + Converted Preferred	136M
Diluted EPS	\$11.02

More dilutive to **include converted preferred**

Maintaining focus on operational excellence to enable long-term growth

A global leader in transforming essential resources into critical ingredients for mobility, energy, connectivity and health

Harnessing resilient competitive strengths, including world-class resource base, leading process chemistry expertise, and customer-centricity

Maintaining focus on **proactive actions** to support our long-term competitive position and **drive greater efficiency, productivity** and shareholder value

Capitalizing on **long-term secular growth opportunities**; supporting the **energy transition and energy resilience** including strong global grid storage and investments in data centers and AI

APPENDIX

Glossary of Terms

LCE	Lithium Carbonate Equivalent	Industry standard unit of measure for lithium chemicals that defines lithium content in terms of an equivalent amount of lithium carbonate
LHM	Lithium Hydroxide Monohydrate	Standard form of lithium hydroxide used in cathode production
SC6	6% Lithium Oxide Spodumene Concentrate	Common unit of measure for spodumene concentrate that normalizes lithium contained in the concentrate to a 6% lithium oxide basis
ESS	Energy Storage Systems	Stationary battery storage for use in grid systems and back up power
BFR	Brominated Flame Retardant	A range of organic bromine compounds used as additives to reduce the flammability of a material
FSS	Fire Safety Solutions	Albemarle's flame retardant product group in the Specialties business segment
CBF	Clear Brine Fluids	High-density, bromine salt solutions used for oil well completion
JBC	Jordan Bromine Company	50/50 Joint Venture between Albemarle and Arab Potash Company that operates a bromine extraction facility on the Dead Sea in Jordan

Conversion Factors

Chemical	Description	Formula	Li Content	Li ₂ O Content	Li ₂ CO ₃ Content (LCE)	LHM Content
Lithium	Pure elemental lithium metal Sometimes used as a basis for resource size/grade.	Li	1x	2.153x	5.323x	6.061x
Lithium Oxide	Common basis for hardrock resource size/grade.	Li ₂ O	0.464x	1x	2.473x	2.809x
Lithium Carbonate	Lithium salt used for a variety of applications including batteries. Lithium carbonate equivalent (LCE) is a common unit for comparing lithium chemicals.	Li ₂ CO ₃	0.188x	0.404x	1x	1.135x
Lithium Hydroxide (mono-hydrate)	Lithium salt used for a variety of applications including batteries. Battery applications typically use the mono-hydrate form.	LiOH·H ₂ O (LHM)	0.165x	0.356x	0.881x	1x

Example Calculation: Conversion of 1,000t of 6% Spodumene Concentrate to Lithium Carbonate

1,000t
6% Li₂O Concentrate (SC6)

×

6%
t Li₂O / t SC6

×

2.473
t LCE / t Li₂O

×

80%-90%
Efficiency in converting
concentrate to LiOH or Li₂CO₃
varies by processing facility

=

120t-130t
Lithium Carbonate Equivalent

7.5-8.5 SC6 : 1 LCE