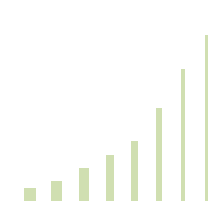


APPENDIX

Non-GAAP Reconciliations



Segment Operating Profit & Segment Income

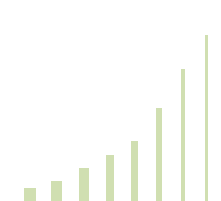


(\$ in thousands)	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2011	2010	2011	2010
Total segment operating profit	\$ 160,606	\$ 131,811	\$ 685,144	\$ 494,311
Corporate & other *	(24,532)	(20,425)	(97,304)	(72,505)
Restructuring and other charges	—	—	—	(6,958)
GAAP Operating profit	<u>\$ 136,074</u>	<u>\$ 111,386</u>	<u>\$ 587,840</u>	<u>\$ 414,848</u>
Total segment income	\$ 162,799	\$ 135,842	\$ 700,990	\$ 519,182
Corporate & other	(24,590)	(20,798)	(97,479)	(73,040)
Restructuring and other charges	—	—	—	(6,958)
Interest and financing expenses	(8,998)	(7,474)	(37,574)	(25,533)
Other (expenses) income, net	(177)	1,204	357	2,788
Income tax expense	<u>(29,591)</u>	<u>(23,802)</u>	<u>(130,014)</u>	<u>(92,719)</u>
GAAP Net income attributable to Albemarle Corporation	<u>\$ 99,443</u>	<u>\$ 84,972</u>	<u>\$ 436,280</u>	<u>\$ 323,720</u>

* Excludes corporate equity income and noncontrolling interest adjustments of \$(58) and \$(373) for the three-month periods ended December 31, 2011 and 2010, respectively, and \$(175) and \$(535) for the years ended December 31, 2011 and 2010, respectively.



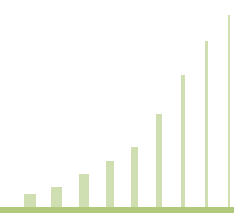
EBITDA



(\$ in thousands)

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2011	2010	2011	2010
Net income attributable to Albemarle Corporation	\$ 99,443	\$ 84,972	\$ 436,280	\$ 323,720
Add:				
Interest and financing expenses	8,998	7,474	37,574	25,533
Income tax expense	29,591	23,802	130,014	92,719
Depreciation and amortization	24,827	24,092	96,753	95,578
EBITDA	162,859	140,340	700,621	537,550
Restructuring and other charges	—	—	—	6,958
EBITDA excluding special item	\$ 162,859	\$ 140,340	\$ 700,621	\$ 544,508
Net sales	\$ 707,390	\$ 604,975	\$ 2,869,005	\$ 2,362,764
EBITDA Margin	23.0%	23.2%	24.4%	22.8%
EBITDA Margin excluding special item	23.0%	23.2%	24.4%	23.0%





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