Albemarle®

Investor
Presentation

August 2026

Forward-Looking Statements

This presentation and discussions that follow contain statements concerning our expectations, anticipations and beliefs regarding the future, which constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, which are based on assumptions that we have made as of the date hereof and are subject to known and unknown risks and uncertainties, often contain words such as “ambition,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “may,” “outlook,” “scenario,” “should,” “would,” and “will.” Forward-looking statements may include statements regarding: our 2026 company and segment outlooks, including expected market pricing of lithium carbonate equivalent and spodumene; plans and expectations regarding customer demand and sales; production impacts; financial flexibility and optionality; expected or actual market pricing of lithium, spodumene, bromine, and lithium specialties (“Company Products”); supply and demand for Company Products; consumption of Company products; drivers of long-term demand and growth; the impact of geopolitical events on our supply chain and operations; other underlying assumptions and outlook considerations; expected capital allocation and expenditure amounts and the corresponding impact on cash flow; expected impact of tariffs and other trade restrictions; long-term targets for operating cash flow conversion and other financial metrics; plans and expectations regarding other mining interests, resources, reserves, projects and activities, compound annual growth rate, cost reductions, conversion network optimization, margin improvement, accounting charges, and all other information relating to matters that are not historical facts. Factors that could cause Albemarle’s actual results to differ materially from the outlook expressed or implied in any forward-looking statement include: changes in economic and business conditions; changes in trade policies and tariffs; and the financial and operating performance of customers; timing and magnitude of customer orders; fluctuations in market pricing of lithium carbonate equivalent and spodumene; potential production volume shortfalls; increased competition and pressure to renegotiate contract terms; changes in product or conversion demand; availability and cost of raw materials and energy; technological change and development; fluctuations in foreign currencies; changes in laws and government regulation; regulatory actions, proceedings, claims or litigation; cyber-security breaches, terrorist attacks, industrial accidents or natural disasters; risks related to the integration of artificial intelligence technologies into our operations; geopolitical conflicts and political unrest affecting global trade, including conflict in the Middle East; the global economy and clean energy initiatives; our ability to retain key personnel and attract new skilled personnel; changes in inflation or interest rates; volatility and uncertainties in the debt and equity markets; acquisition and divestiture transactions; timing and success of projects; expected benefits and expenses from new operating structure and asset optimization activities; performance of Albemarle’s partners in joint ventures and other projects; changes in credit ratings; and the other factors detailed from time to time in the reports Albemarle files with the SEC, including those described under “Risk Factors” in Albemarle’s most recent Annual Report on Form 10-K and any subsequently filed Quarterly Reports on Form 10-Q, which are filed with the SEC and available on the investor section of Albemarle’s website (investors.albemarle.com) and on the SEC’s website at www.sec.gov. These forward-looking statements speak only as of the date of this presentation. Albemarle assumes no obligation to provide any revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

Non-GAAP Measures

It should be noted that adjusted net income (loss) attributable to Albemarle Corporation, adjusted net income (loss) attributable to Albemarle Corporation common shareholders, adjusted diluted (loss) earnings per share attributable to common shareholders, non-operating pension and other post-employment benefit (“OPEB”) items per diluted share, non-recurring and other unusual items per diluted share, adjusted effective income tax rates, EBITDA, adjusted EBITDA (on a consolidated basis), EBITDA margin and adjusted EBITDA margin, operating cash flow conversion, and free cash flow are financial measures that are not required by, or presented in accordance with, accounting principles generally accepted in the United States, or GAAP. These non-GAAP measures should not be considered as alternatives to Net income (loss) attributable to Albemarle Corporation (“earnings”) or other comparable measures calculated and reported in accordance with GAAP. These measures are presented here to provide additional useful measurements to review the company’s operations, provide transparency to investors and enable period-to-period comparability of financial performance. The company’s chief operating decision maker uses these measures to assess the ongoing performance of the company and its segments, as well as for business and enterprise planning purposes.

A description of other non-GAAP financial measures that Albemarle uses to evaluate its operations and financial performance, and reconciliation of these non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP can be found in the appendix of this presentation, which is also available on Albemarle’s website at https://investors.albemarle.com. The company does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP, as the company is unable to estimate significant non-recurring or unusual items without unreasonable effort. The amounts and timing of these items are uncertain and could be material to the company's results calculated in accordance with GAAP.

Albemarle is a world leader in transforming essential resources into critical ingredients for mobility, energy, connectivity and health.

We partner to pioneer new ways to move, power, connect and protect with people and planet in mind.

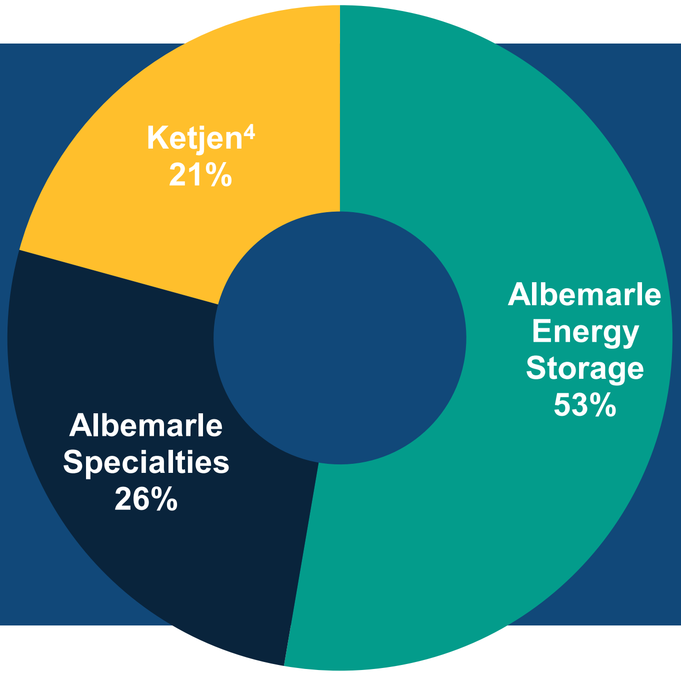
We are committed to building a more resilient world.

World Leader in Transforming Essential Resources

Albemarle by the Numbers[1]

Employees[2]	~7,800	FY 2025 Net Sales	$5.1B
Customers	~1,900	FY 2025 Adj. EBITDA Margin[3]	~21%
Countries	~70	Production & R&D Facilities	+25
Active Patents	>1,500	Total Assets	$16B

FY 2025 Net Sales



- **A global leader with durable competitive strengths**, including world-class assets, process chemistry expertise, deep innovation capabilities, a customer-centric market approach and responsible stewardship
- On track to deliver 15% volumetric growth — 15% CAGR Energy Storage volumes (2022-2027)
- Capitalizing on growth opportunities in **electric vehicles and beyond** — mobility, energy, connectivity, health
- **Taking proactive steps** to preserve long-term growth and **maintain competitive position** through cycle

[1] As of December 31, 2025, unless otherwise stated [2] Includes employees of consolidated JVs [3] See appendix for non-GAAP reconciliations [4] Reported in Corporate and all other beginning in 2026

Albemarle's Strategic Framework

Albemarle leads the world in transforming essential resources into the critical ingredients for modern living with people and planet in mind.

Defining Our Performance Ambition

Lead with Impact	Purpose-Driven Growth	Partner of Choice	Stakeholder Value

Providing Essential Elements to Critical Impact Areas

Mobility	Energy	Connectivity	Health

Resilient Competitive Strengths to Navigate Market Conditions

World-Class Resources	Leading Process Chemistry	High-Impact Innovation	Customer-Centricity	People & Planet Steward

Our Values

Albemarle's six core values help us achieve our corporate purpose to enable a more resilient world.

Care

We improve the safety and support the well-being and resilience of our communities, employees and environment.

Curiosity

We continuously learn and are comfortable taking informed risks to innovate.

Collaboration

We work together, value each other and encourage diverse thought to drive better outcomes.

Humility

We share the credit and value the ideas of others to achieve goals together.

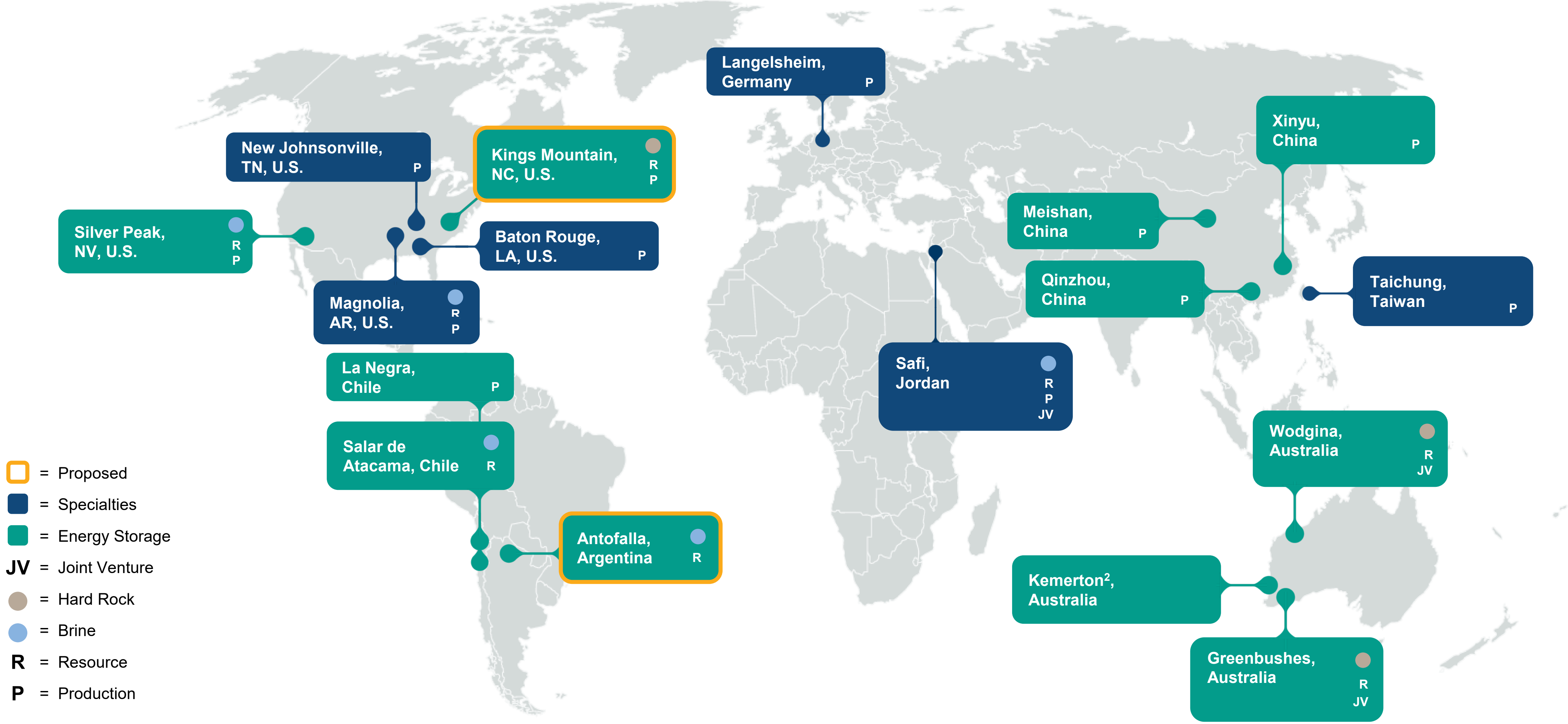
Accountability

We act with courage to take ownership for what matters and responsibly deliver results.

Integrity

We do what we say with honesty and transparency for the benefit of all.

Expanding Global Footprint – Strong Presence in Major Markets[1]



[1] Map is representative of Albemarle's global footprint; not inclusive of all the company's sites
[2] Currently on Care and Maintenance

Operating Structure Drives Agility, Cost-Out & Long-Term Competitiveness

Kent Masters

Chairman and Chief Executive Officer

Melissa Anderson

Chief Business Transformation Officer

Responsible for enterprise strategy and growth, as well as research and technology

Autumn Gagarinas

Chief People and Workplace Transformation Officer

Leads the design of the employee and workplace experience with a focus on culture and capability

Ander Krupa

General Counsel, Corporate Secretary and Chief Compliance Officer

Oversees legal, ethics, enterprise risk management and compliance

Cynthia Lima

Chief External Affairs and Communications Officer

Responsible for government relations, regulatory affairs, community affairs, enterprise communications and product stewardship

Mark Mummert

Chief Operations Officer

Leads the resources, manufacturing, capital projects and supply chain teams in a fully integrated operating model

Eric Norris

Chief Commercial Officer

Oversees enterprise product management, sales, field and digital marketing and commercial excellence

Neal Sheorey

Chief Financial Officer

Responsible for all financial management aspects of the company's operations, including investor relations and audit, as well as the company's sustainability program

Engaged, Accountable Board of Directors

Kent Masters
Chairman & CEO,
Albemarle

Jerry Steiner
Former EVP, Sustainability & Corporate Affairs,
Monsanto

Eduardo Bartolomeo
Former CEO & Executive Director,
Vale SA

Laurie Brlas
Former EVP & CFO,
Newmont Mining

Michelle Collins
Former VC & Senior Audit Partner,
Deloitte & Touche

Ralf Cramer
Former President & CEO,
Continental China

C

Glenda Minor
Former SVP & CFO,
Evraz North America

C

Diarmuid O'Connell
Former VP, Corp & Business Development,
Tesla Motors

C

Holly Van Deursen
Former Group VP,
Petrochemicals, BP

Mark Widmar
CEO & prior CFO,
First Solar

C

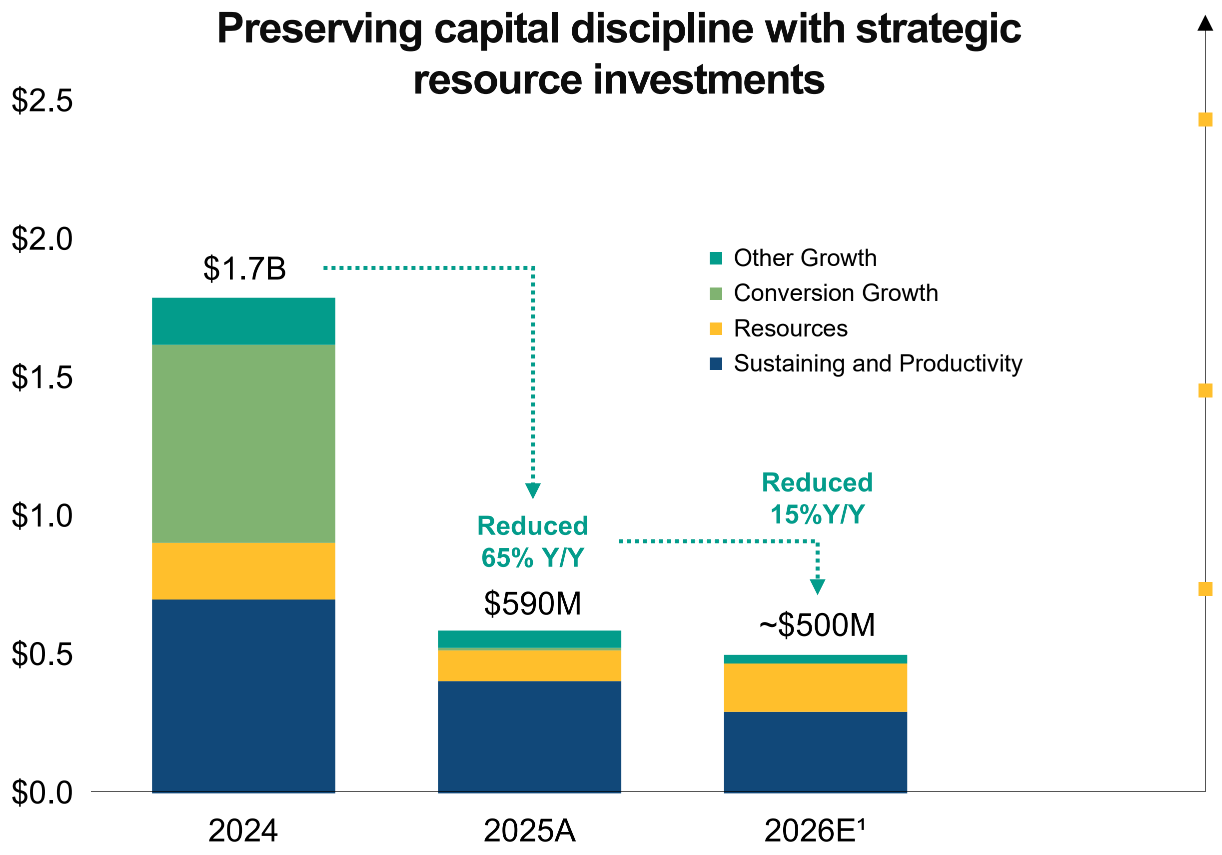
Alex Wolff
Former U.S.
Ambassador to Chile

Average Tenure

~6 years

- Audit & Finance Committee
- Executive Compensation & Talent Development Committee
- Governance & Public Policy Committee
- Safety, Sustainability, Operations & Capital Committee
- C Committee Chairperson

Focused CapEx Spending to Leverage Core, Industry-Leading Assets & Resources



- Consistent sustaining capex Y/Y to preserve assets
  - 2026 sustaining capital forecast includes Ketjen transaction close in Q1 2026
- Prioritizing HSE, continuity, and high-return, quick payback projects focused on productivity
- Preserving world class resources and future growth through early-stage development investments at Salar de Atacama (DLE) and Kings Mountain

Lowering capital-intensity levels while maintaining long-term competitive position and optionality

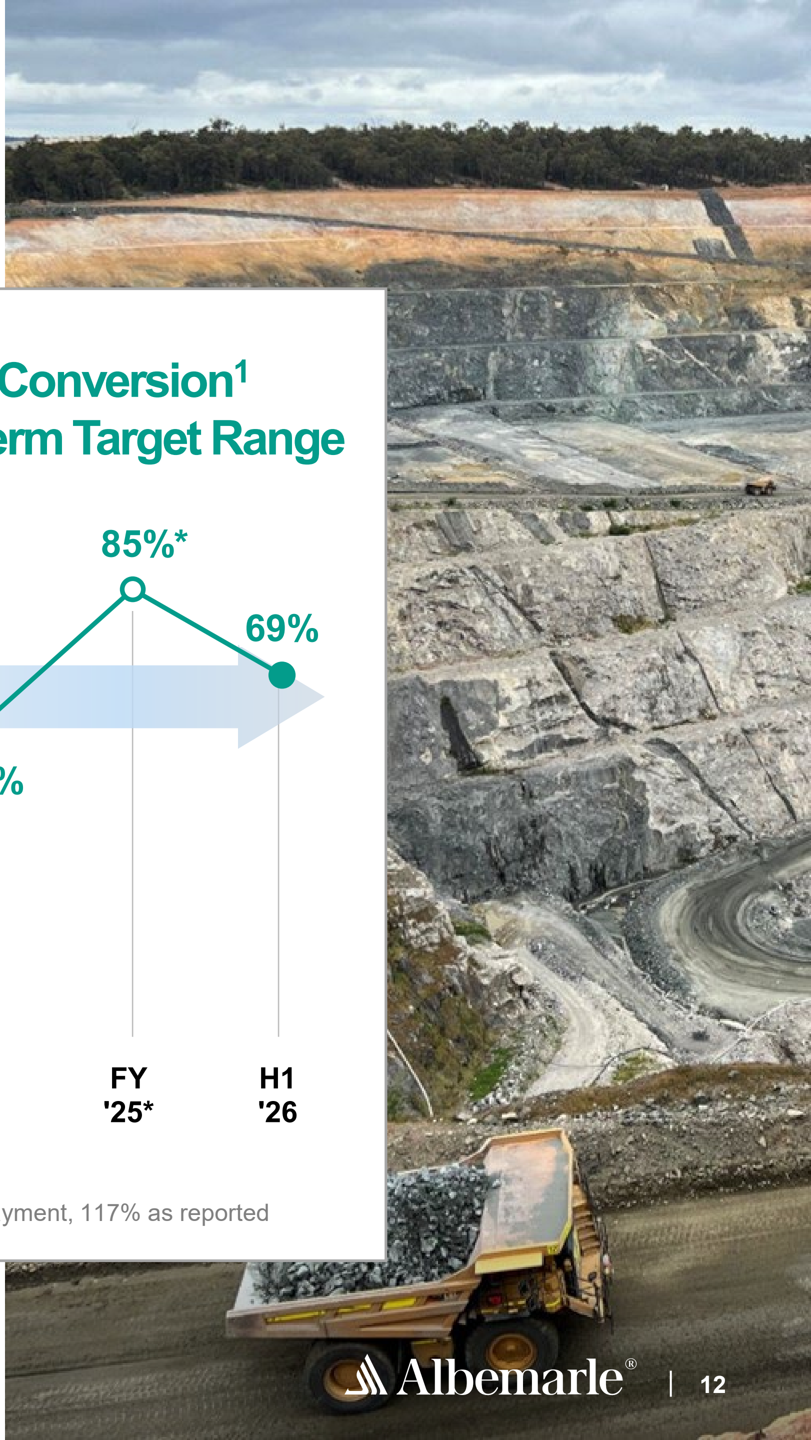
[1] As of Aug 6, 2026

Ongoing Actions to Optimize Cash Conversion

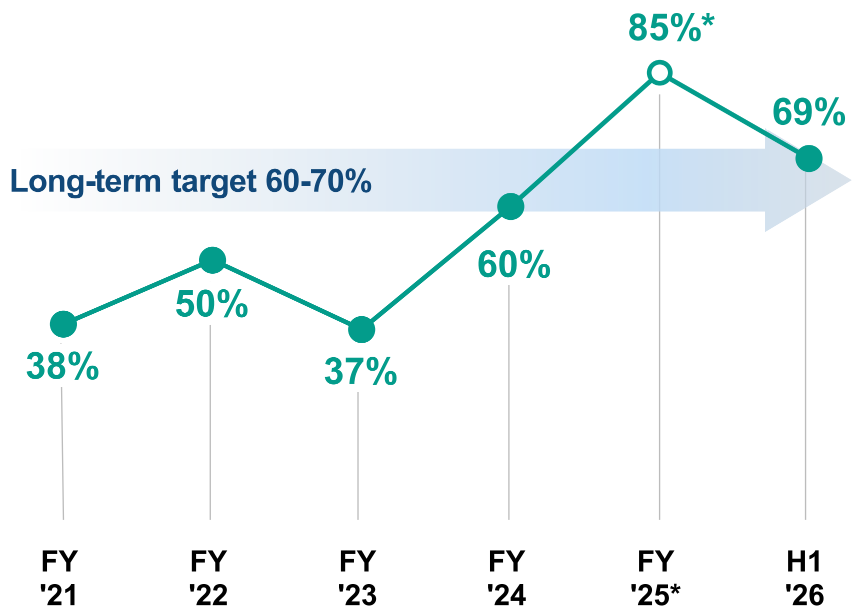
First-half operating cash flow conversion at the **high end of our long-term target range**

FY 2026 operating cash flow considerations:

- Increased **Talison dividends** y/y
- Non-recurring **working capital reductions** driven by favorable inventory and A/R
- **$87.5M** deferred revenue related to FY 2025 customer prepayment
- **~$100M** costs related to idling Kemerton Train 1, **~$32M** of which occurred in H1 2026



Operating Cash Flow Conversion[1] Trending Towards Long-Term Target Range



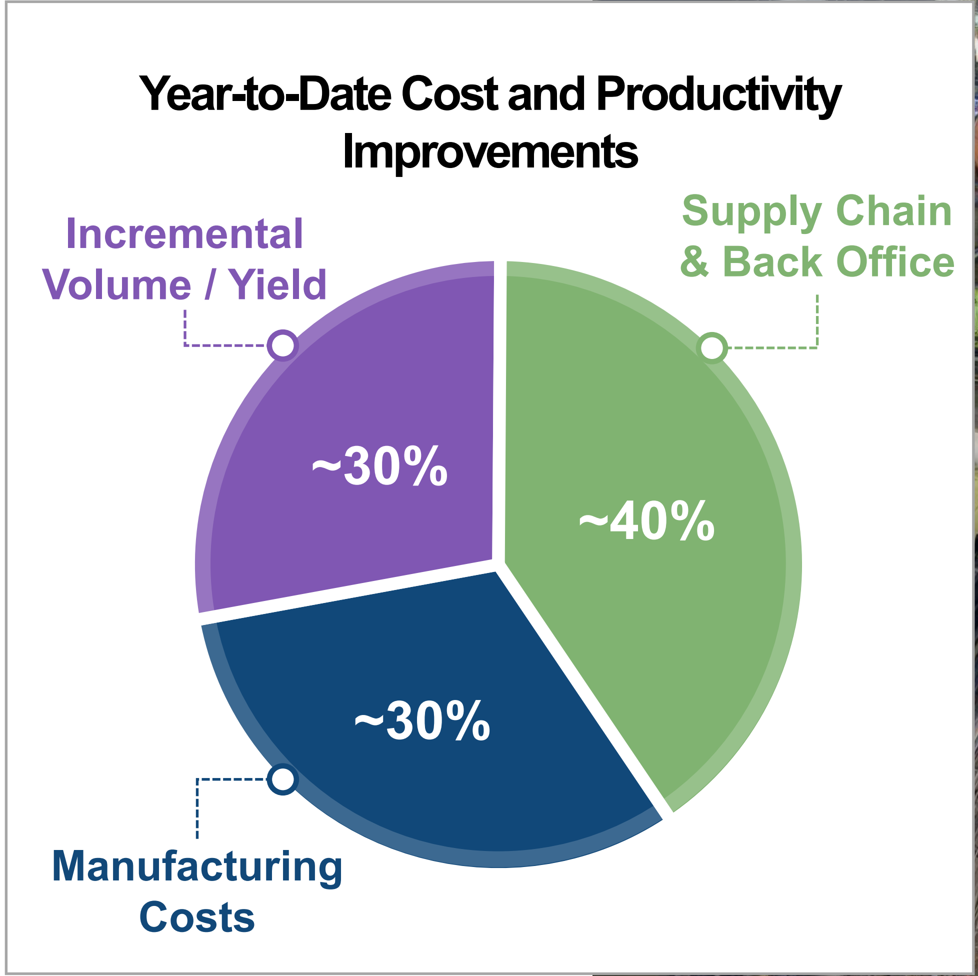
*Excluding one-time $350M customer prepayment, 117% as reported

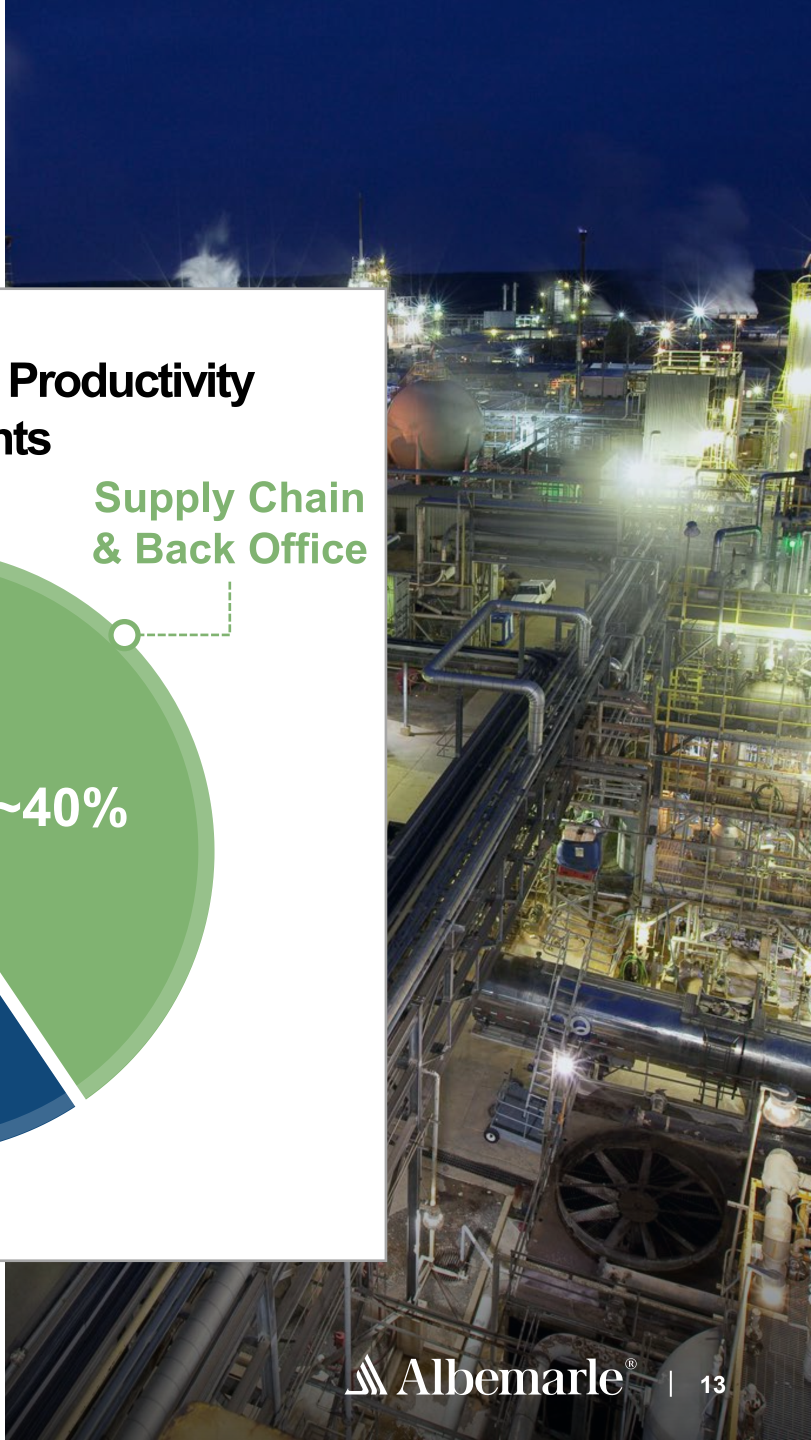
[1]Defined as Operating Cash Flow divided by Adj. EBITDA, which is a non-GAAP measure. See Non-GAAP Reconciliations for further details

Continued Focus on Cost and Productivity Improvements Enables Long-term Competitiveness

On track to reach the **high end of $100-150M target** cost and productivity improvements

- **Achieved ~$100M run-rate** year to date, primarily related to manufacturing and supply chain
- Building a pipeline of improvement projects across manufacturing, supply chain and back office
- Examples include debottlenecking projects at La Negra, JBC, and our lithium conversion facilities in China
- Costs and productivity improvements help offset inflation and supply chain disruptions related to the situation in the Middle East





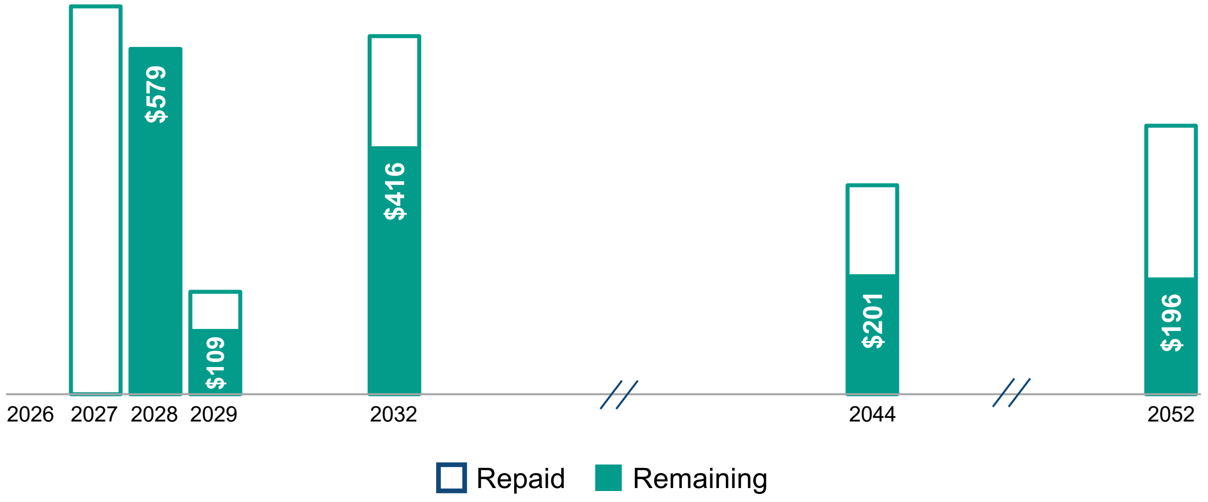
Recent Deleveraging Further Improves Balance Sheet and Reduces Quarterly Interest Expense

Long-Term Debt Profile Following Q1 2026 $1.3B Debt Repayment

Weighted Average Interest Rate Decreased to 3.1% from 3.9%

Recent Deleveraging Actions

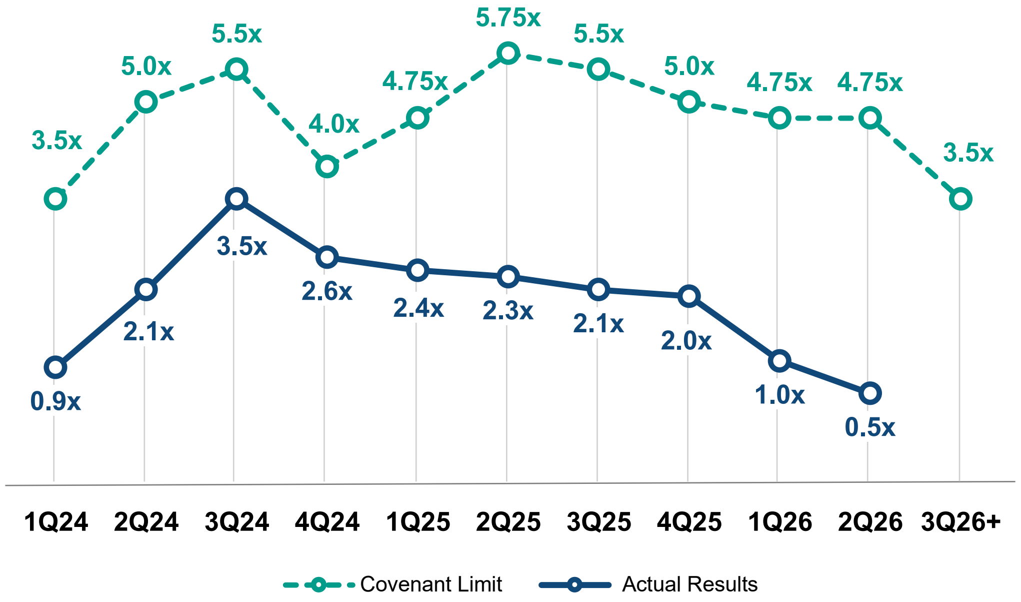
4Q25: €0.4B Eurobonds Repaid | 1Q26: $0.65B Bond Tender | 1Q26: $0.65B Make Whole



No significant maturities due until late 2028

Annual interest expense reduced by **~$60M**

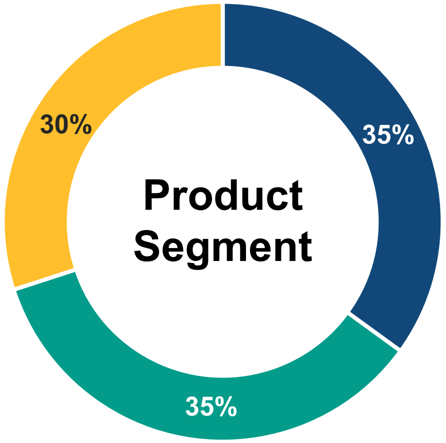
Ended Q2 2026 at Net Debt to EBITDA Ratio of 0.5x[1]

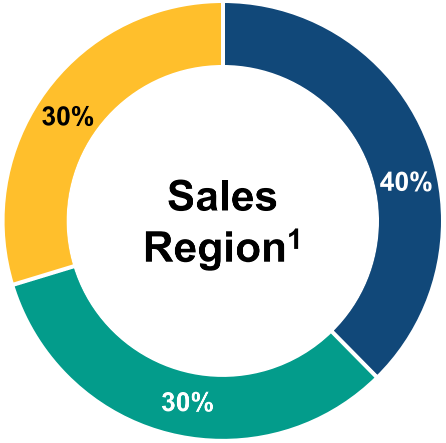


[1] See appendix for non-GAAP reconciliations

Business Overview

FY 2025 Net Sales Breakdown





[1]Customer headquarters region

FY 2025 Results

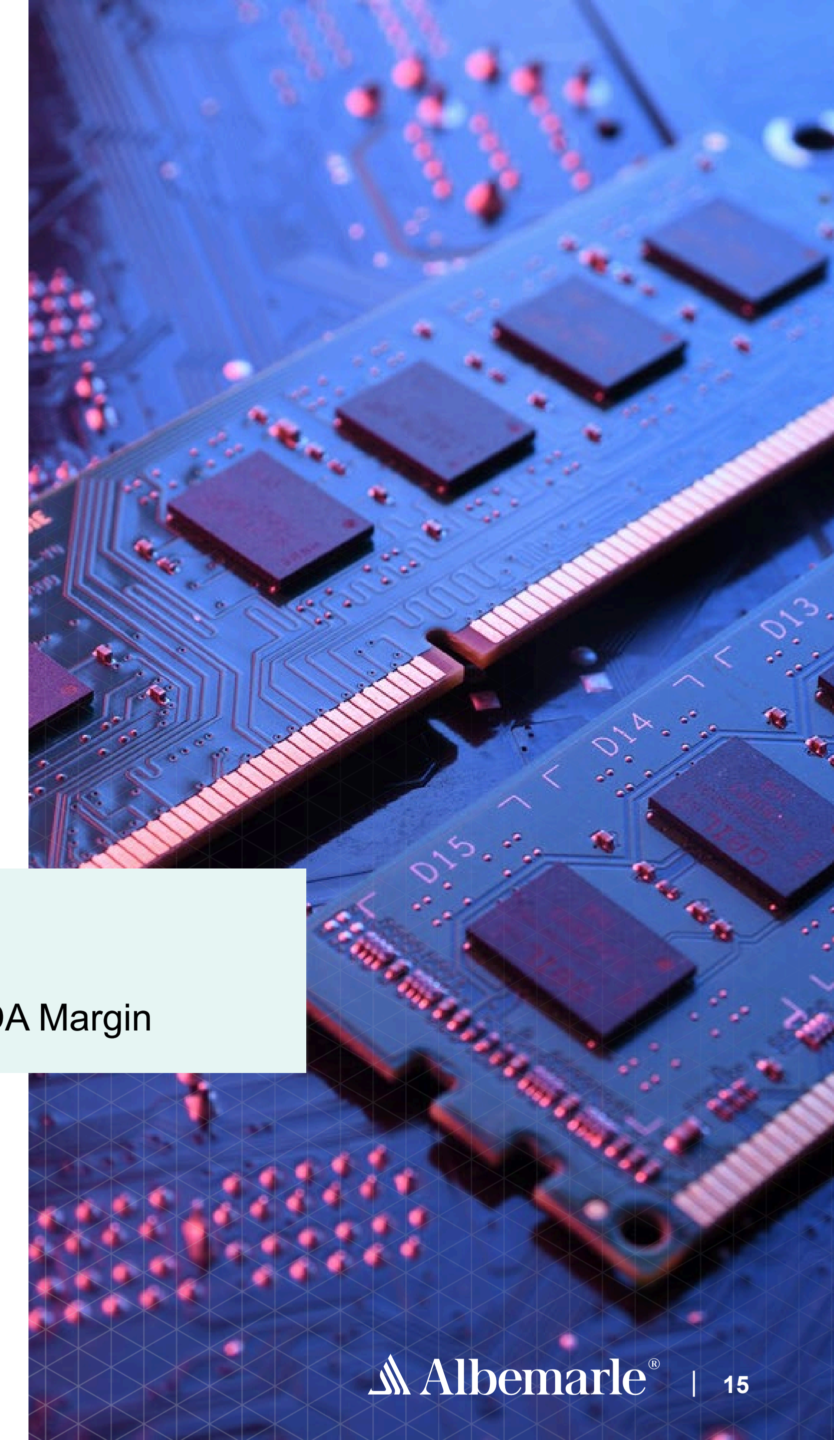
$1,366M	$276M	20%
Net Sales	Adjusted EBITDA	Adj. EBITDA Margin

Key Differentiators

Global portfolio of highly specialized lithium and bromine solutions

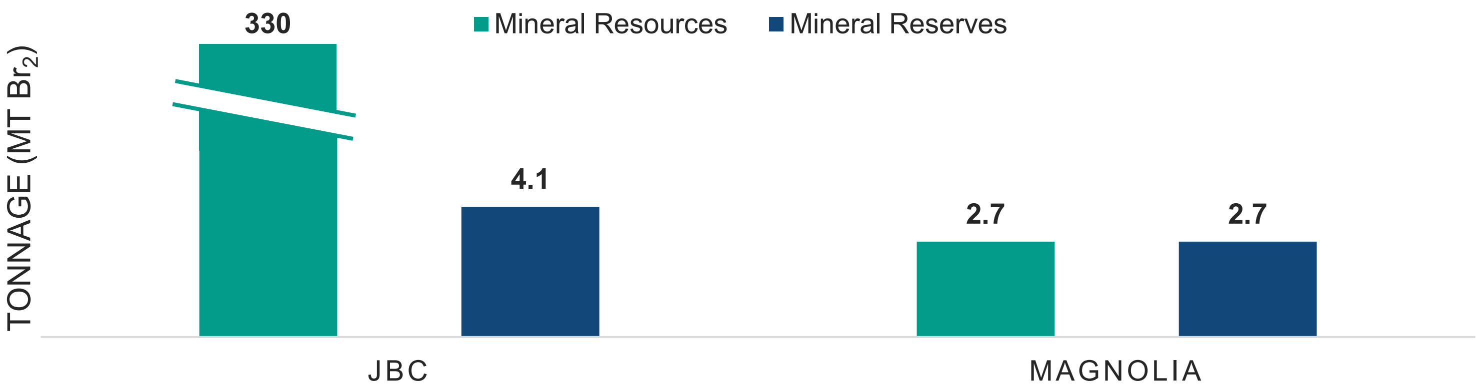
World-class resources; only company with access to high-grade bromine resources in the U.S. and Middle East

Diverse end-market demand; new product innovations offer added growth opportunities



Albemarle Operates Two World-class Bromine Resources

Item[1,2]	Units	JBC	Magnolia[3]
Reserve Life	**Years**	**31**	**44**
Mineral Resource	**MT Br_2**	**330**	**2.7**
	mg/L Br	5,037	2,919
Mineral Reserves	**MT Br_2**	**4.1**	**2.7**
	mg/L Br	8,896	2,919
NPV @10%	**MUS$**	**$4,441**	**$1,221**



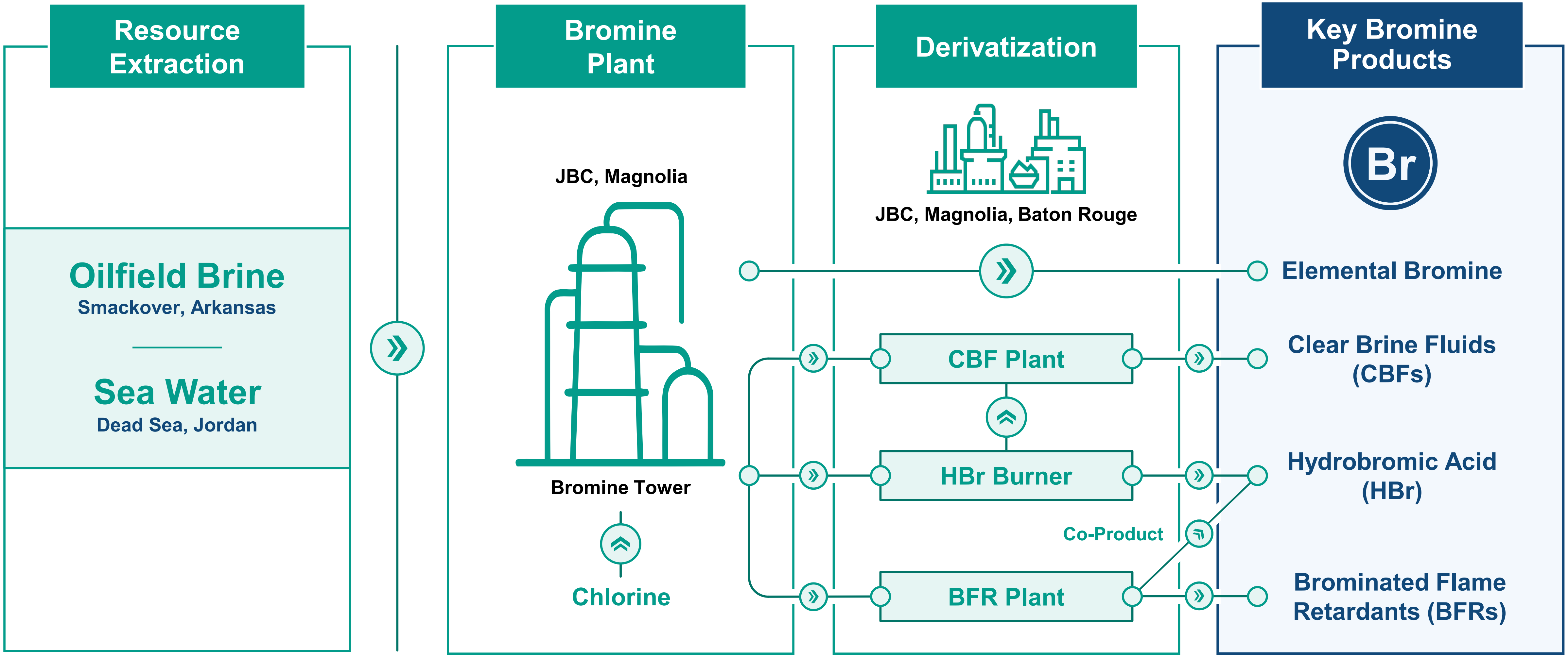
Albemarle Specialties benefits from access to **highly concentrated bromine resources** with multi-decade reserve lives

Access to resources in the US and Jordan provides flexibility and optionality for Albemarle and our customers

[1]All data as of SK-1300 mineral reports filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 50% for JBC and 100% for Magnolia.
[3]Magnolia has all material as Mineral Reserves and no Mineral Resources.

Leader in Bromine Processes

Continuous improvement through optimization, efficiency, technology advancements



SPECIALTIES

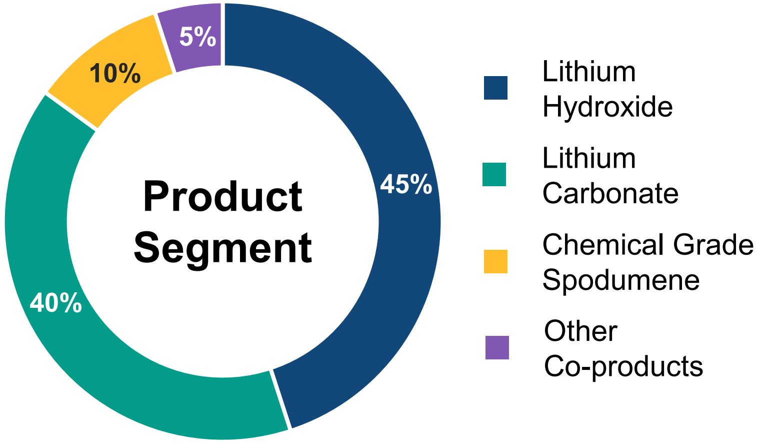
A Wide Variety of Products Serving Diverse End Markets

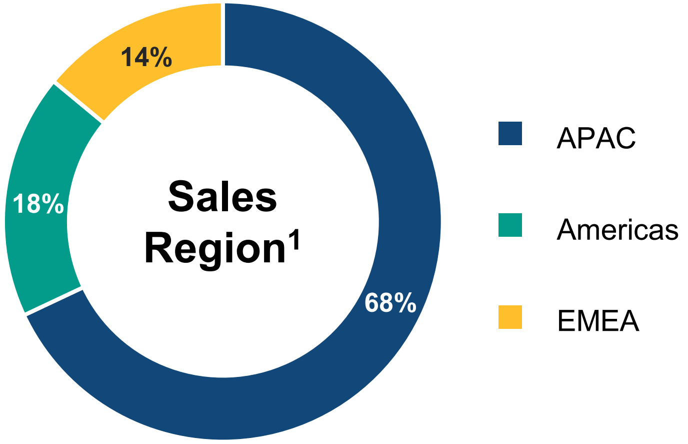
		Major Products	Key End Markets
Bromine Specialties	**Bromine & Derivatives** (~35% of 2025 Sales)	Elemental Bromine HBr Clear Brine Fluids	Pharmaceuticals Semiconductors Tires Oil and Gas
	Fire Safety Solutions (~35% of 2025 Sales)	Brominated Flame Retardants	Automotive Building and Construction Consumer Electronics
	Lithium Specialties (~30% of 2025 Sales)	Butyllithium Tools for Synthesis Lithium Metal Specialty Salts Others (Cesium, Energetics)	Pharmaceuticals Elastomers (Tires, etc.) Defense

ENERGY STORAGE

Business Overview

FY 2025 Net Sales Breakdown





[1]Customer headquarters region

FY 2025 Results

$2,710M	**$697M**	**26%**
Net Sales	Adjusted EBITDA	Adj. EBITDA Margin

Key Differentiators

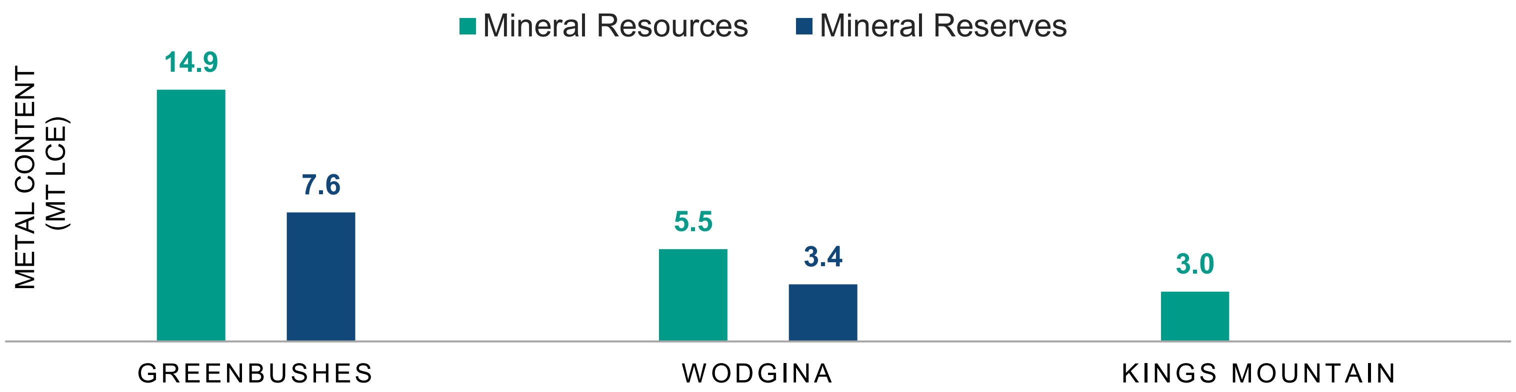
One of the largest vertically integrated producers of battery-grade lithium salts

Access to two of the world’s largest and highest quality lithium resources at the Salar de Atacama in Chile and Greenbushes Spodumene mine in Australia

Process chemistry expertise and global footprint serve a diverse global customer base

Lithium Resources: Spodumene

Item[1,2]	Units	Greenbushes	Wodgina	Kings Mountain[3]
Reserve Life	Years	25	22	NA
Mineral Resource	MT	379	178	91
	% Li_2O	1.59%	1.24%	1.31%
	MT LCE	**14.9**	**5.5**	**3.0**
Mineral Reserves	MT	163	102	NA
	% Li_2O	1.90%	1.34%	NA
	MT LCE	**7.6**	**3.4**	**NA**
NPV @10%	**MUS$**	**6,600**	**3,163**	**NA**



Greenbushes is one of the largest, highest grade – and therefore lowest cost – spodumene resources in the world

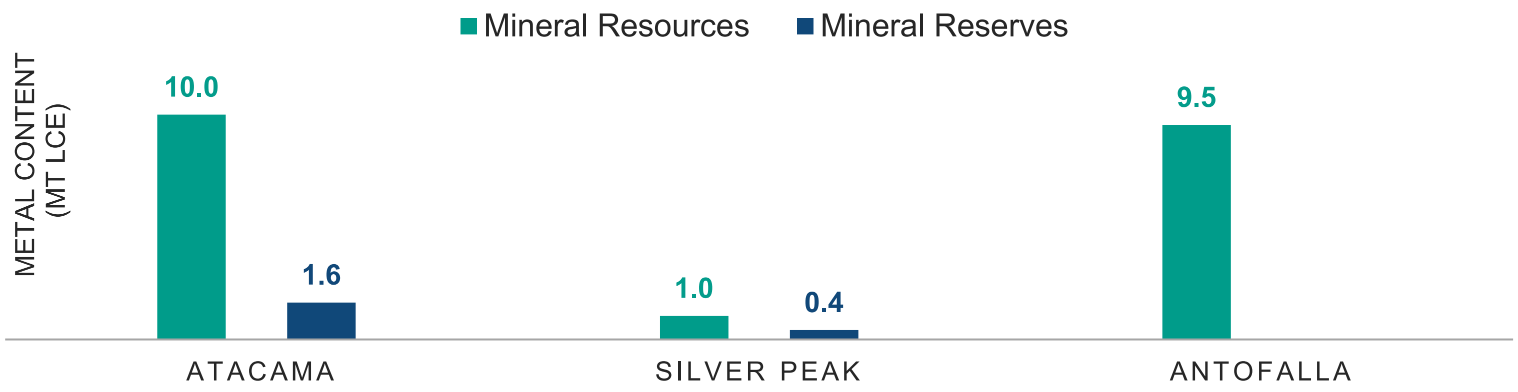
Wodgina is one of the top producing spodumene mines in the world

Kings Mountain is one of the best spodumene resources in the U.S. and could be a cornerstone of a North American supply chain

[1]All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 49% for Greenbushes, 50% for Wodgina, and 100% for Kings Mountain.
[3]Kings Mountain is in early stage of development, with only Mineral Resources estimated at this stage.

Lithium Resources: Brine

Item[1,2]	Units	Atacama	Silver Peak	Antofalla[3]
Reserve Life	Years	19	32	NA
Mineral Resource	kT Li	1,877	197	1,791
	mg/l Li	2,186	127	386
	MT LCE	**10.0**	**1.0**	**9.5**
Mineral Reserves	kT Li	307.8	77.7	NA
	mg/l Li	2,538	115	NA
	MT LCE	**1.6**	**0.4**	**NA**
NPV @10%	**MUS$**	**1,479**	**54**	**NA**



Salar de Atacama is one of the highest grade and lowest cost brine resources in the world

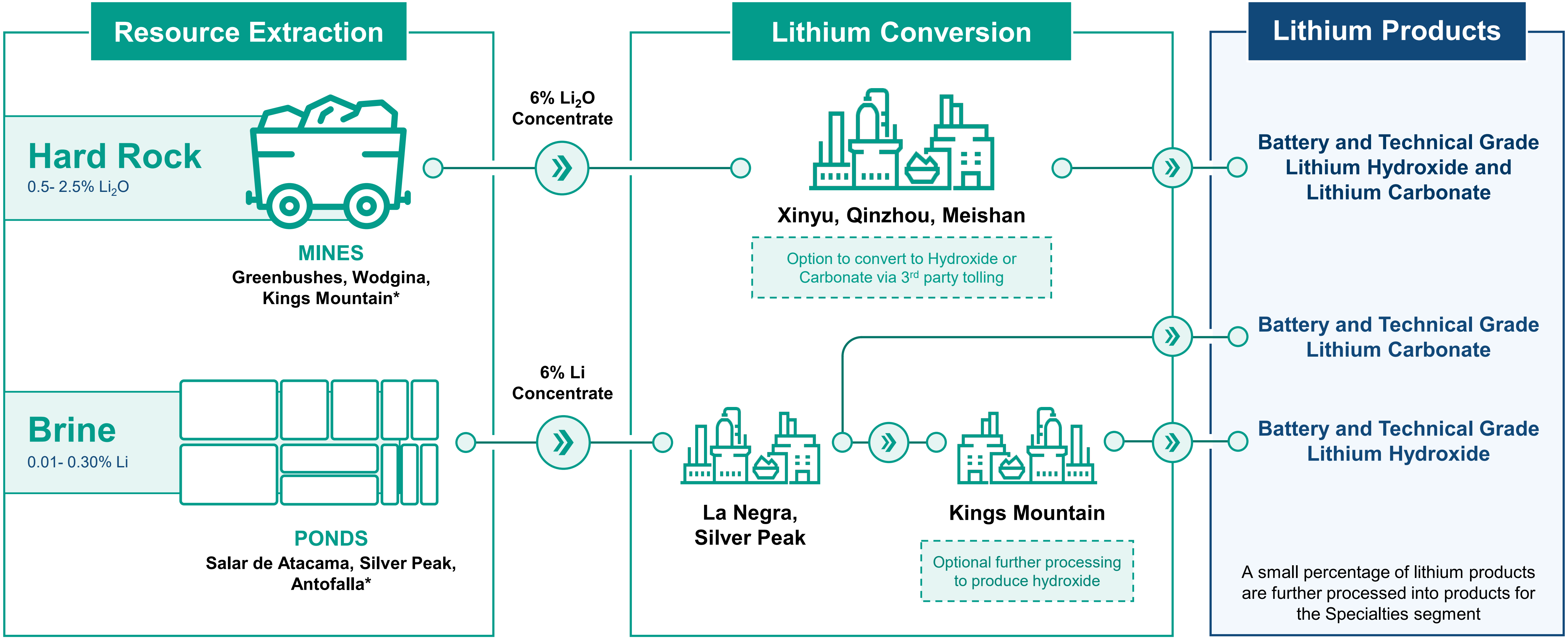
Silver Peak is the only lithium resource currently operating in the U.S.

Antofalla is a large-scale, early-stage greenfield brine resource

[1]All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 100% for Salar de Atacama, Silver Peak, and Antofalla.
[3]Antofalla is in early stage of development, with only Mineral Resources estimated at this stage.

Leader in Lithium Processes

Continuous improvement through optimization, efficiency, technology advancements



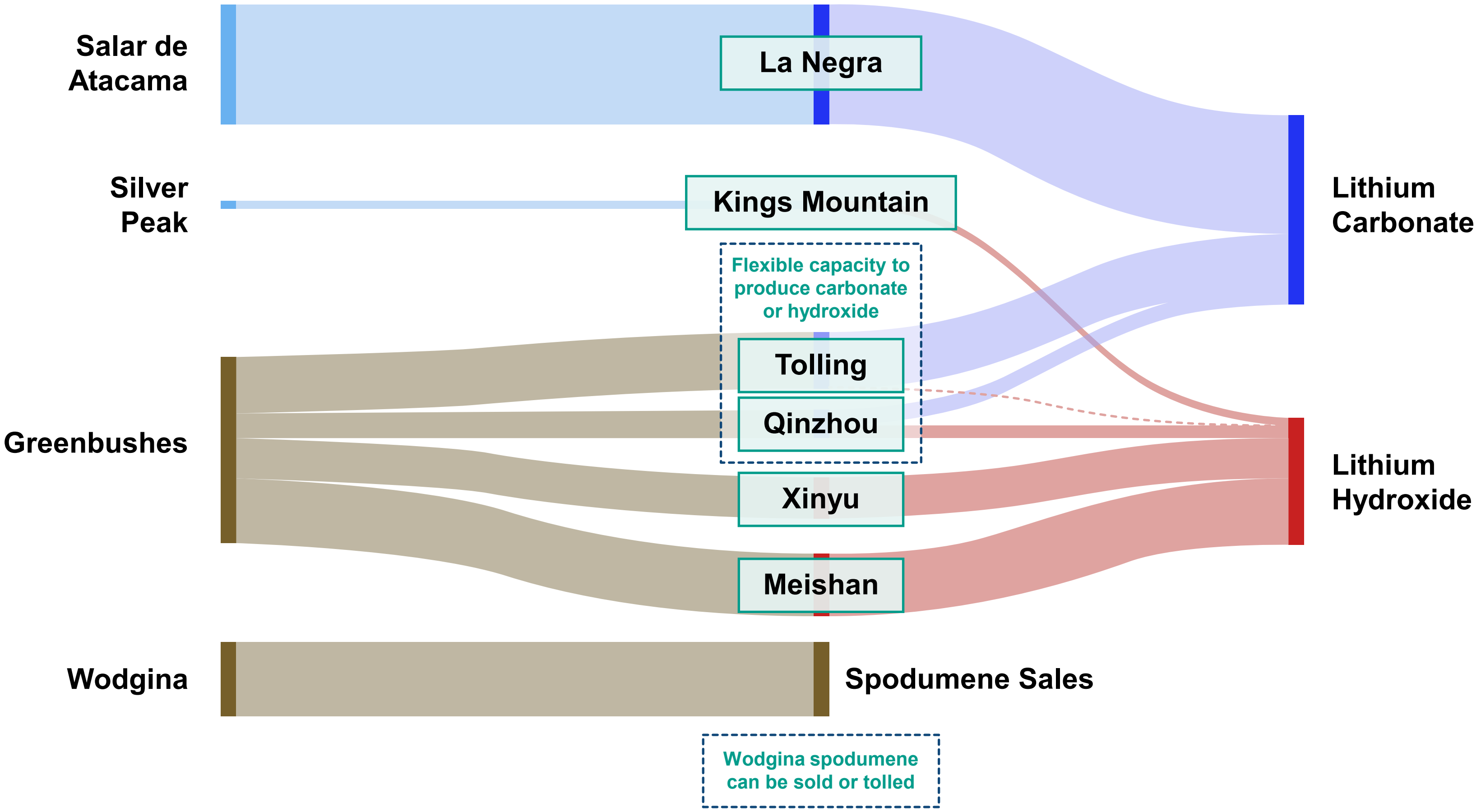
* Not currently in operation

ENERGY STORAGE

Diverse Portfolio Provides Flexibility to Meet Evolving Customer Needs

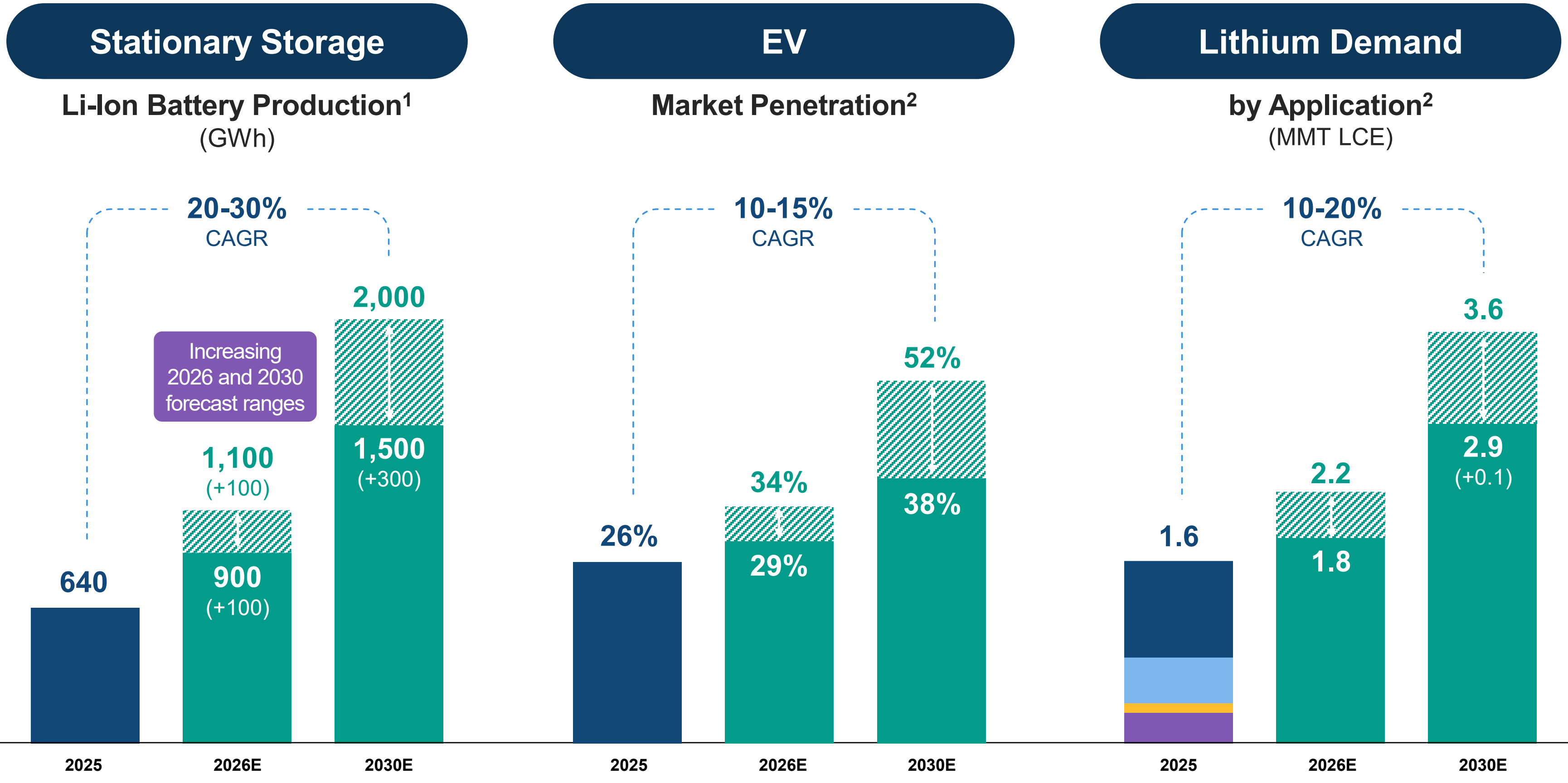
Illustrative View of ALB Lithium Supply Chain

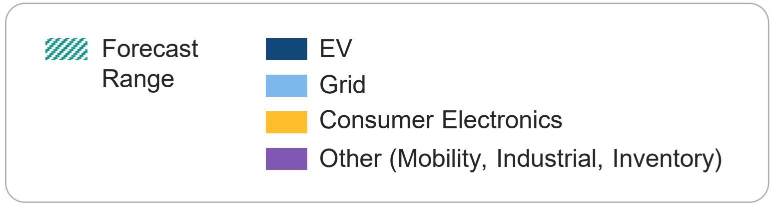
Not representative of historical data or outlook. Diagram not to scale



ENERGY STORAGE

Increasing 2026 and 2030 Stationary Storage Forecast Ranges Due to Continued Strong Demand





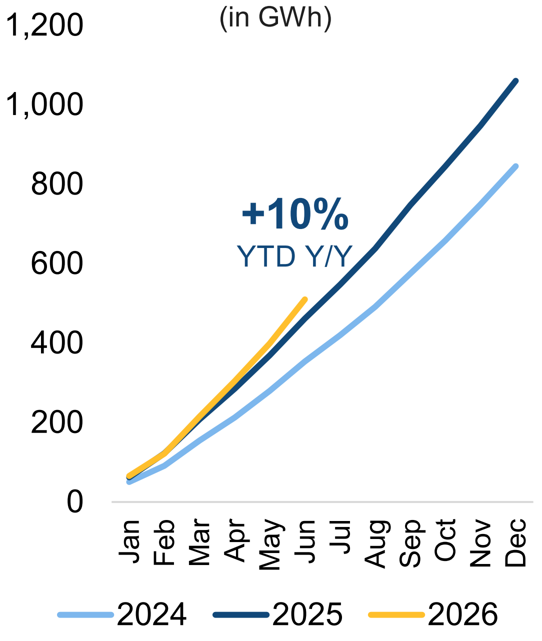
- Trending towards the **higher end of 2026 lithium demand range (+45% Y/Y)[2]** through May due to YTD ESS demand strength
- **Lithium demand diversifying in both application and geography** as stationary storage gains market share
- Lithium **demand** exceeding expectations, **growing faster than supply**
- Exited Q2 with lithium and spodumene **inventory days near lowest levels since 2023**

Long-term growth driven by **stationary storage and EV;** lithium demand expected **+15-40% Y/Y in 2026**

1. ICCSino, LIRA and Albemarle Analysis, only includes lithium-ion battery chemistries
2. Albemarle analysis, EV includes Battery, Range Extended, and Plug-in Hybrid Electric Vehicles

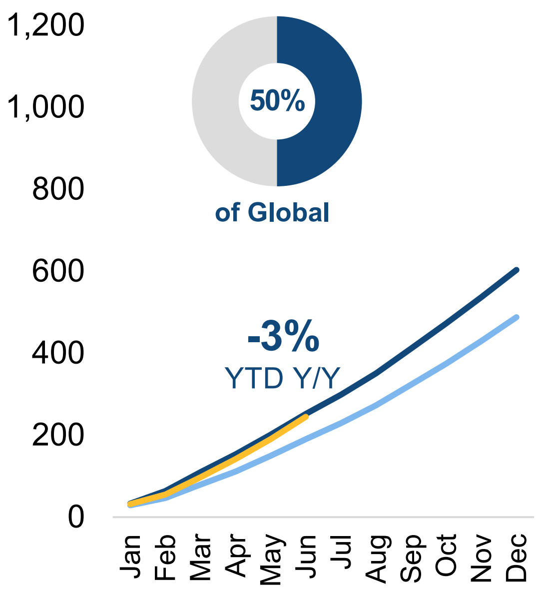
Global EV Sales Up 10% Y/Y; Driven by Growth in Europe and Chinese Exports

Global EV Sales[1]



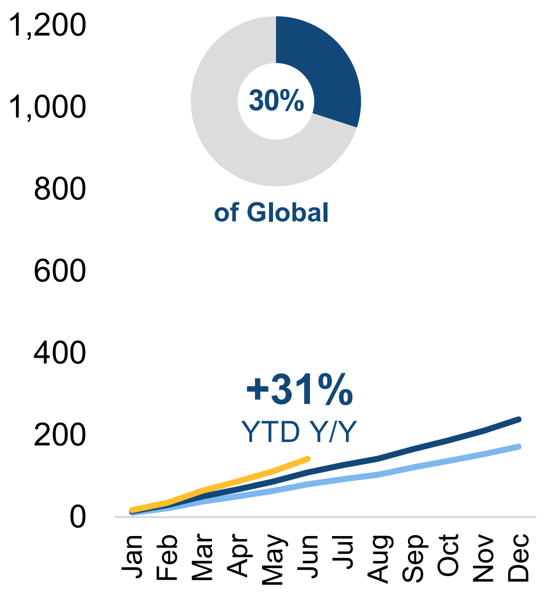
Global EV sales up on larger battery sizes and Chinese exports

China EV Sales[1]



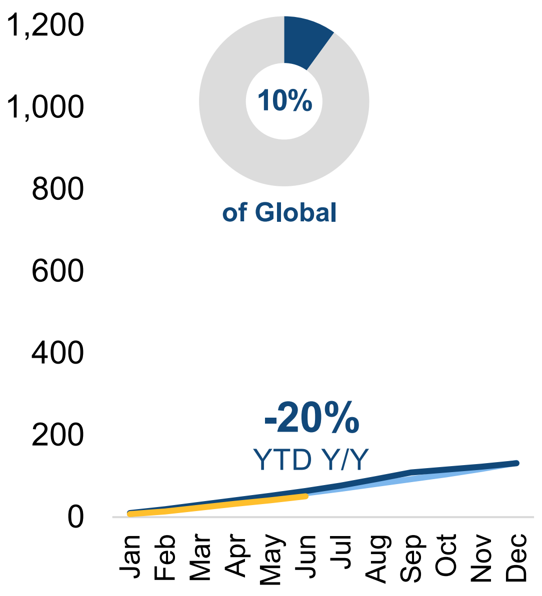
Growth rate improving after weak first quarter due to policy changes in Jan, 2026

Europe EV Sales[1]



Europe saw continued strong growth with subsidies in Germany, France, and UK

North America EV Sales[1]



US growth slowed after removal of 30D in Sept 2025

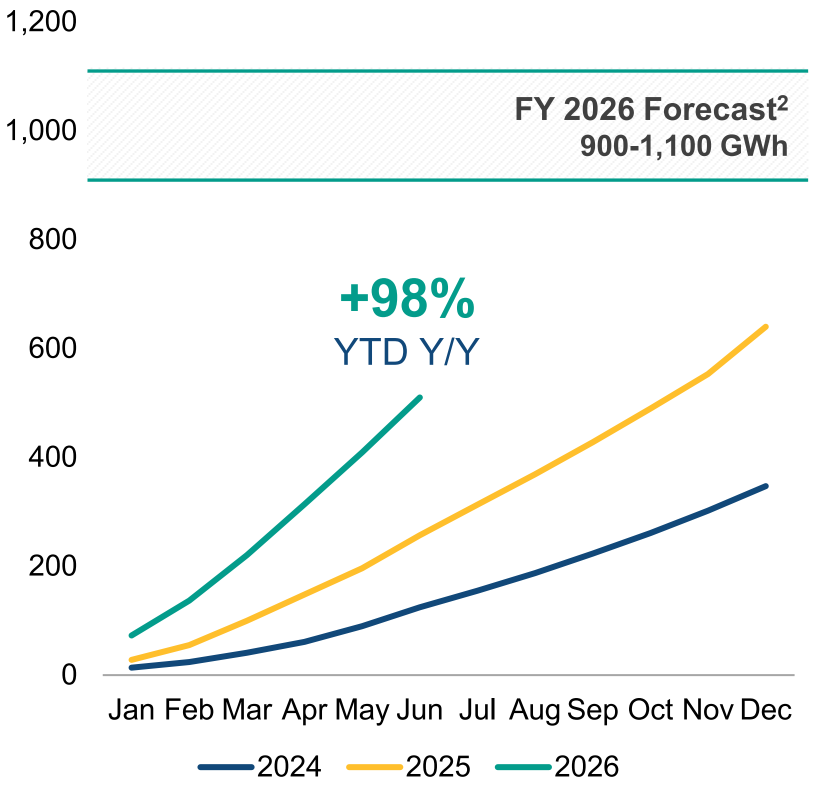
Resilient demand growth in Europe supported by policy and growing local supply chain

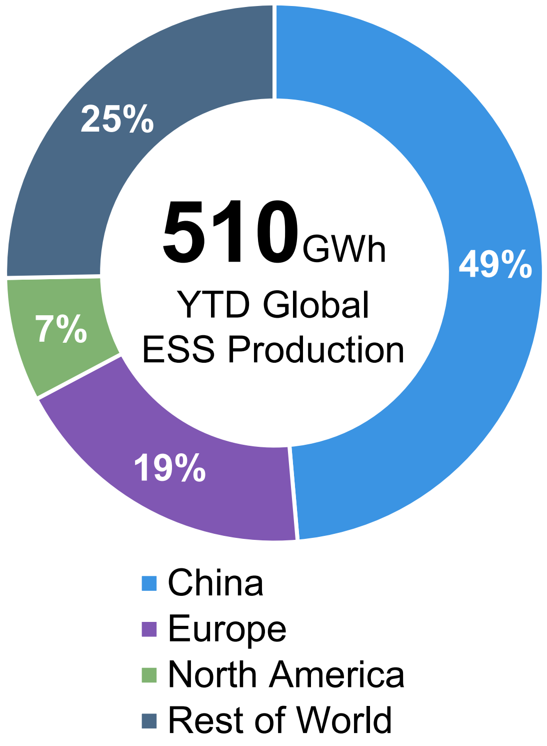
[1] Source: EV Volumes registrations data as of May 1, 2026

ESS Demand Continues Strong Growth Trajectory, Raising 2026 Forecast Range

Global Energy Storage Systems (ESS) Production[1]

(GWh)





Global ESS demand doubled Y/Y in H1, driven by **higher electricity demand, grid reliability and energy security**

ESS demand driven by **project economics and policy support** in regions including China, Europe, and Australia

US stationary storage supports **growing energy demand** due to AI and datacenters. Auto OEMs repurposing EV battery lines to produce ESS batteries

Increasing 2026 ESS forecast range by 11% to **900-1,100 GWh** due to strong YTD growth

[1]ICCSino and LIRA ESS battery production data as of August 3, 2026

Maintaining focus on operational excellence to enable long-term growth

A global leader in transforming essential resources into critical ingredients for mobility, energy, connectivity and health

Harnessing resilient competitive strengths, including world-class resource base, leading process chemistry expertise, and customer-centricity

Maintaining focus on **proactive actions** to support our long-term competitive position and **drive greater efficiency, productivity** and shareholder value

Capitalizing on **long-term secular growth opportunities;** supporting the **energy transition and energy resilience** including strong global grid storage and investments in data centers and AI


Albemarle

Appendix

Outlook Considerations[1]

[1] As of August 5, 2026

Specialties Overview

Q2 2026 Performance

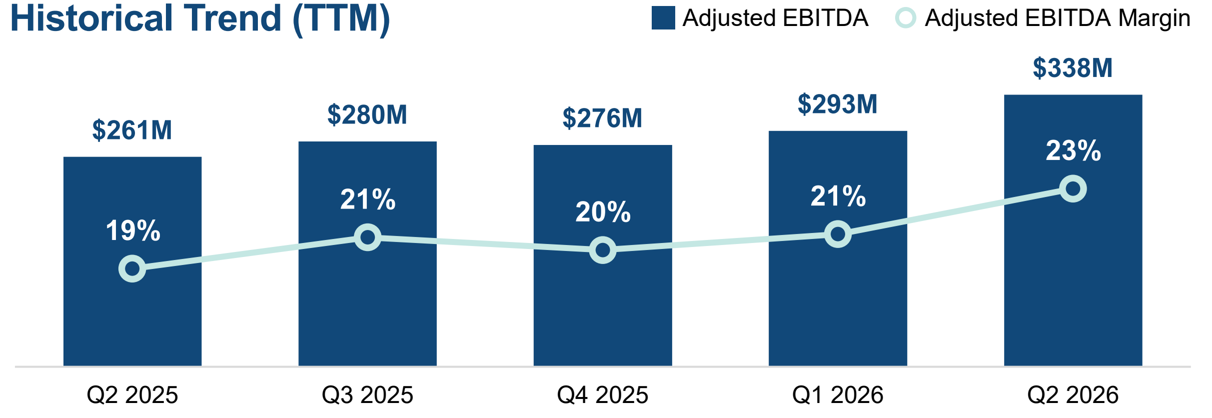
In Millions

	Q2 2026	Y/Y
Net Sales	$424	+20%
Adj. EBITDA	$118	+61%
Adj. EBITDA Margin	28%	+700 bps

FY 2026 Outlook Considerations

	FY 2026
Net Sales	$1.4B – $1.6B
Adj. EBITDA	$275M – $325M
Adj. EBITDA Margin	High-teens %

Historical Trend (TTM)



QUARTERLY PERFORMANCE DRIVERS

- **Q2 net sales** up **20% Y/Y** due to higher pricing and volume; **adj. EBITDA up 61%**, due to higher pricing, product mix and cost and productivity improvements
- **Q3 2026 net sales and EBITDA** expected to be **lower sequentially** due to bromine price stabilization from its peak in April
- Jordan Bromine Company (JBC) operating in line with expectations as it navigates geopolitical tensions in the region

FY 2026 OUTLOOK

- Increasing net sales and adj. EBITDA outlook based on **strong year-to-date performance,** driven by volume growth in bromine specialties; cost and productivity actions help offset Middle East-related supply chain disruptions
- H2 2026 outlook assumes stabilization of bromine market and continued uncertainties including the situation in the Middle East

DRIVERS/SENSITIVITIES

- Electronics & semiconductors, building & construction, oil & gas, and pharmaceuticals remain key market segments served by the platform
- Geographic diversity complements the platform's end-market diversity and adds resilience against regional volatility
- Bromine price exposure and Asia supply-demand balance – approximately **~15-20%** of our sales track spot pricing in China

Energy Storage Overview

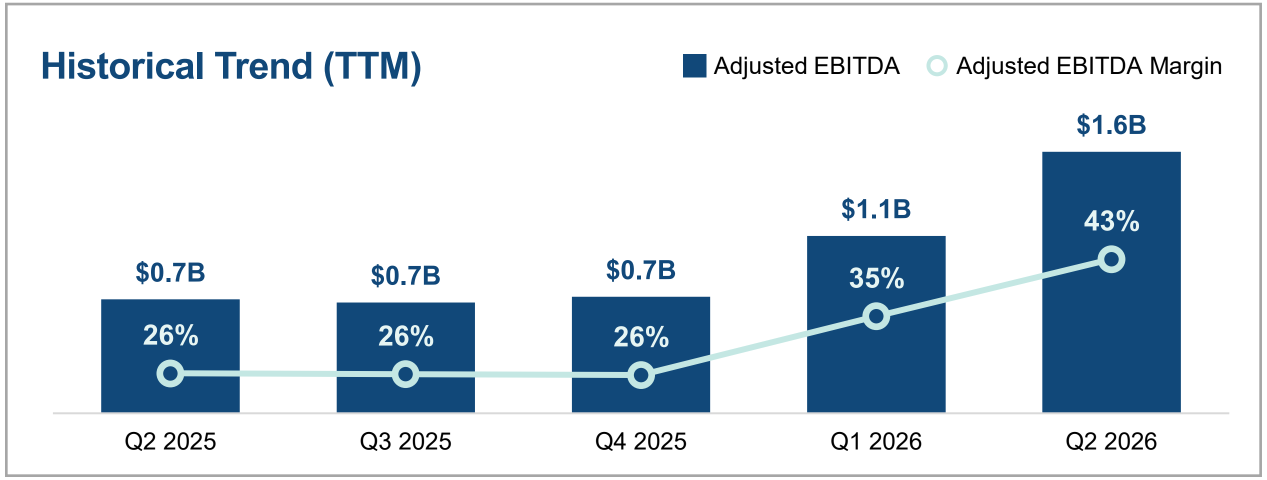
Q2 2026 Performance

In Millions

	Q2 2026	Y/Y
Net Sales	$1,277	+78%
Adj. EBITDA	$724	+229%
Adj. EBITDA Margin	57%	+2,610 bps

FY 2026 Outlook Scenarios

	FY 2026		
Li Market Price Scenario	~$10	~$20	~$30
Net Sales	$2.5B - $2.6B	$4.0B - $4.2B	$5.9B - $6.1B
Adj. EBITDA	$0.7B - $0.8B	$2.1B - $2.3B	$3.9B - $4.1B
Adj. EBITDA Margin	Low-30%	Mid-50%	Mid-60%



QUARTERLY PERFORMANCE DRIVERS

- Q2 2026 sales volumes of **65kt LCE**, at **$20/kg LCE** average realized price
- Q2 net sales up **78%** Y/Y due to higher pricing; adj. EBITDA up **229%** due to higher net sales
- Q3 2026 **net sales** and **adj. EBITDA** expected to **decrease sequentially** due to lower pricing and volumes
- **Margins** are expected to **decrease sequentially** due to timing of spodumene inventory changes

FY 2026 OUTLOOK

- FY 2026 sales volumes are now expected to be in the range of **225 to 235 kT LCE**, as a delay to the CGP3 ramp following a fire on June 9, are partially offset by **better-than-planned production at Wodgina**
- Outlook ranges include expected impact of supply chain disruptions related to the situation in the Middle East

CONTRACT PORTFOLIO

- **~40%** of 2026E salts, or about **1/3** of total, volumes sold on long-term agreements (LTAs)
- LTAs are index referenced, variable priced contracts; 2-5 years duration at inception, 3-month price lag, all with floors, some with ceilings, specifics vary by contract

Maintaining Total Company 2026E Outlook Considerations[1]

OBSERVED LITHIUM MARKET PRICE SCENARIOS:
(US$/kg LCE)[2]

	FY 2025 avg. $10	FY 2025 avg. $10	Q1 2026 avg. $20	2021-25 avg. $30
	FY 2025A	**FY 2026E**	**FY 2026E**	**FY 2026E**
NET SALES	$5.1B	$4.1B - $4.3B	$5.7B - $6.0B	$7.5B - $7.8B
ADJ. EBITDA[3]	$1.1B	$0.9B - $1.0B	$2.4B - $2.6B	$4.2B - $4.4B
ADJ. EBITDA MARGIN[3]	21%	Low-20%	Low-40%	Mid-50%

Increasing Specialties outlook due to higher pricing and volume

Maintaining total company outlook as productivity and other improvements are expected to offset higher raw material and supply chain costs

Ranges include an estimated ~$70M-$90M unmitigated, full-year impact of supply chain disruptions related to the situation in the Middle East

[1]As of August 5, 2026. [2]Lithium Carbonate Equivalent (LCE) price represents a blend of relevant market pricing including spot and regional indices for the periods referenced.
[3]The company does not provide the GAAP measures of net income, gross margin, or diluted earnings per share on a forward-looking basis, or a reconciliation of adjusted EBITDA or adjusted EBITDA margin to such measure, respectively, because it is unable to estimate significant non-recurring or unusual items without unreasonable effort. See "Non-GAAP Measures" for more information.

Energy Storage 2026E Outlook Considerations and Market Price Scenarios[1]

OBSERVED LITHIUM MARKET PRICE SCENARIOS: (US$/kg LCE)[2]	FY 2025 avg. $10 FY 2025A	FY 2025 avg. $10 FY 2026E	Q1 2026 avg. $20 FY 2026E	2021-25 avg. $30 FY 2026E
NET SALES	$2.7B	$2.5B - $2.6B	$4.0B - $4.2B	$5.9B - $6.1B
AVERAGE REALIZED PRICE[3] ($/kg LCE contained, salts & spodumene)	$11.50	$10.5 - $11	$17 - $18	$25 - $26
ADJ. EBITDA[4]	$0.7B	$0.7B - $0.8B	$2.1B - $2.3B	$3.9B - $4.1B
EQUITY INCOME (net of tax)[5]	$0.2B	$0.2B - $0.3B	$0.6B - $0.7B	$1.0B - $1.1B
ADJ. EBITDA MARGIN[4]	25%	Low-30%	Mid-50%	Mid-60%

Average realized price below market price due to mix impact of spodumene sales

FY 2026E ASSUMPTIONS:

Energy Storage sales volumes projected to be in the range of **225-235kt LCE**

Market price scenarios flowing through current Energy Storage contract book[1]; **~40%** of salts (1/3 of total) volume on LTAs with floors

Spodumene market price averages **10%** of LCE price

Includes idling Kemerton Train 1, accretive to adj. EBITDA beginning in **Q2 2026**

[1]As of August 5, 2026
[2]Price represents blend of relevant market pricing including spot and regional indices for the periods referenced.
[3]Calculated as net sales divided by 2026E Energy Storage sales volumes of 225kt-235kt LCE, includes salts and spodumene sales
[4]The company does not provide the GAAP measures of net income, gross margin, or diluted earnings per share on a forward-looking basis, or a reconciliation of adjusted EBITDA or adjusted EBITDA margin to such measure, respectively, because it is unable to estimate significant non-recurring or unusual items without unreasonable effort. See “Non-GAAP Measures” for more information.
[5]Equity in net income of unconsolidated investments (net of tax), included in adjusted EBITDA on a pre-tax basis.

Specialties, Ketjen, and Corporate FY 2026E Outlook Considerations

	FY 2025A	FY 2026E as of August 5, 2026
Segments		
Specialties Net Sales	$1.4B	**$1.4B – $1.6B**
Specialties Adj. EBITDA	$276M	**$275M – $325M**
Other Corporate		
Capital Expenditures	$590M	**~$500M**
Depreciation and Amortization	$659M	**$660M – $680M**
Adjusted Effective Tax Rate[1]	(131%)	**(50%) – 30%**
Corporate Included in Adj. EBITDA (Incl. FX, Ketjen & PCS)[2]	$125M	**($20M) – $20M**
Interest and Financing Expenses[3]	$200M	**$120M – $140M**
Weighted-Average Common Shares Outstanding (Diluted)[4]	118M	**136M**

[1]Adjusted effective tax rate dependent on lithium market prices and geographic income mix, see slide 33. See appendix for non-GAAP reconciliations
[2]FY 2025A corporate costs includes $28M benefit related to FX; FY 2026E outlook assumes no FX impact
[3]Excluding one-time gain or loss on early extinguishment of debt
[4]Diluted weighted-average common shares outstanding amount assumes the conversion of preferred stock and the net income attributable to common shareholders will not be reduced by mandatory convertible preferred stock dividends. If the reduction of mandatory convertible preferred stock dividends results in a more dilutive earnings per share, the diluted weighted-average common shares outstanding will not assume conversion of the preferred stock.

Appendix

Non-GAAP Reconciliations

Definitions of Non-GAAP Measures

NON-GAAP MEASURE	DESCRIPTION
EBITDA	Net income attributable to Albemarle Corporation before interest and financing expenses, income taxes, and depreciation and amortization.
Adjusted EBITDA	EBITDA before non-recurring, other unusual and non-operating pension and OPEB.
Operating Cash Flow Conversion	Operating Cash Flow divided by Adj. EBITDA.
Free Cash Flow	Operating cash flow minus capital expenditures.
Adjusted Effective Income Tax Rate	Reported effective income tax rate before the tax impact of non-recurring, other unusual and non-operating pension and OPEB items.

EBITDA and Adjusted EBITDA

	Three Months Ended June 30,				Six Months Ended June 30,				Year Ended December 31,	
	2026		2025		2026		2025		2025	
($ in thousands)	$	% of net sales	$	% of net sales	$	% of net sales	$	% of net sales	$	% of net sales
Net income (loss) attributable to Albemarle Corporation	$ 479,959	27.5 %	$ 22,897	1.7 %	$ 799,050	25.2 %	$ 64,245	2.7 %	$ (510,628)	(9.9)%
Add back:										
Interest and financing expenses	30,924	1.8 %	49,939	3.8 %	64,045	2.0 %	98,916	4.1 %	207,651	4.0 %
Income tax expense	94,002	5.4 %	34,094	2.6 %	115,513	3.6 %	30,116	1.3 %	156,881	3.1 %
Depreciation and amortization	155,801	8.9 %	168,731	12.7 %	313,606	9.9 %	330,485	13.7 %	658,678	12.8 %
EBITDA	760,686	43.6 %	275,661	20.7 %	1,292,214	40.7 %	523,762	21.8 %	512,582	10.0 %
Proportionate share of Windfield Holdings income tax expense	70,766	4.1 %	33,150	2.5 %	112,300	3.5 %	58,476	2.4 %	94,549	1.8 %
Non-operating pension and OPEB items	854	— %	336	— %	2,201	0.1 %	611	— %	17,710	0.3 %
Non-recurring and other unusual items	25,791	1.5 %	27,328	2.1 %	115,196	3.6 %	20,770	0.9 %	473,152	9.2 %
Adjusted EBITDA	$ 858,097	49.2 %	$ 336,475	25.3 %	$ 1,521,911	48.0 %	$ 603,619	25.1 %	$ 1,097,993	21.4 %
Net sales	$ 1,743,313		$ 1,329,992		$ 3,172,044		$ 2,406,873		$ 5,142,733	
Net cash provided by operating activities	$ 709,997				$ 1,056,241				$ 1,282,267	
Less: Customer prepayment	—				—				350,000	
Net cash provided by operating activities excluding customer prepayment	$ 709,997				$ 1,056,241				$ 932,267	
Operating cash flow conversion[a]	*82.7 %*				*69.4 %*				*84.9 %*	
Less: Capital expenditures	(71,731)				(170,407)				(589,801)	
Free cash flow	$ 638,266				$ 885,834				$ 692,466	

(a) Operating cash flow conversion is defined as Net cash provided by operating activities divided by adjusted EBITDA.
See above for a reconciliation of EBITDA and adjusted EBITDA, the non-GAAP financial measures, to Net income attributable to Albemarle Corporation, the most directly comparable financial measure calculated and reported in accordance with GAAP.

Adjusted EBITDA supplemental[1]

($ in thousands)	Twelve Months Ended	Three Months Ended			
	Jun 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025
Adjusted EBITDA	**$ 2,016,285**	**$ 858,097**	**$ 663,814**	**$ 268,744**	**$ 225,630**
Equity in net income of non- Windfield Holdings unconsolidated investments (net of tax)	544	14,271	(3,001)	(2,469)	(8,257)
Dividends received from non-Windfield Holdings unconsolidated investments	9,804	—	—	4,691	5,113
Consolidated Windfield-Adjusted EBITDA	**$ 2,026,633**	**$ 872,368**	**$ 660,813**	**$ 270,966**	**$ 222,486**
Total ALB Long Term Debt (as reported)	**$ 1,876,784**				
49% Windfield Holdings debt	718,079				
Off balance sheet obligations and other	95,200				
Consolidated Windfield-Adjusted Funded Debt	**$ 2,690,063**				
Less Cash	1,631,688				
Less 49% Windfield Holdings cash	62,249				
Consolidated Windfield-Adjusted Funded Net Debt	**$ 996,126**				
Consolidated Leverage Ratio	**0.5**				

[1]This supplemental is for net-debt-to-adjusted EBITDA ratio based on the bank covenant definition.

Effective Tax Rate

($ in thousands)	Income (loss) before income taxes and equity in net income of unconsolidated investments	Income tax expense	Effective income tax rate
Three months ended June 30, 2026			
As reported	$ 441,649	$ 94,002	21.3 %
Non-recurring, other unusual and non-operating pension and OPEB items	26,691	(4,490)	
As adjusted	$ 468,340	$ 89,512	19.1 %
Three months ended June 30, 2025			
As reported	$ (8,971)	$ 34,094	(380.1)%
Non-recurring, other unusual and non-operating pension and OPEB items	27,664	(4,213)	
As adjusted	$ 18,693	$ 29,881	159.9 %

See above for a reconciliation of the adjusted effective income tax rate, the non-GAAP financial measure, to the effective income tax rate, the most directly comparable financial measure calculated and reporting in accordance with GAAP.

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