Albemarle®

Investor *Presentation*

June 2026

Forward-Looking Statements

This presentation contains statements concerning our expectations, anticipations and beliefs regarding the future, which constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, which are based on assumptions that we have made as of the date hereof and are subject to known and unknown risks and uncertainties, often contain words such as “ambition,” “anticipate,” “believe,” “estimate,” “expect,” “goal,” “guidance,” “intend,” “may,” “outlook,” “scenario,” “should,” “would,” and “will.” Forward-looking statements may include statements regarding: our 2026 company and segment outlooks and assumptions, guidance related to EBITDA, volumes, and cash flow; plans and expectations regarding products, customer demand and sales; expected or actual market pricing of lithium, spodumene, bromine, and lithium specialties (“Company Products”); supply and demand for Company Products; resource quality or cost, drivers of long-term demand and growth; production volumes and outcomes; cost reductions, margin improvement, financial flexibility and optionality; capital allocation, expenditure amounts and the corresponding impact on cash flow; plans and expectations for other mining interests, resources, reserves, projects and activities, compound annual growth rate, and conversion network optimization, and all other information relating to matters that are not historical facts.

Factors that could cause Albemarle’s actual results to differ materially from the outlook expressed or implied in any forward-looking statement include: changes in economic and business conditions; financial and operating performance of customers; timing and magnitude of customer orders; fluctuations in market pricing of Company Products; potential production volume shortfalls; increased competition and pressure to renegotiate contract terms; changes in product or conversion demand; availability and cost of raw materials and energy; technological change and development; fluctuations in foreign currencies; changes in laws, trade policies, tariffs, and government regulation; regulatory actions, proceedings, claims or litigation; cyber-security breaches, terrorist attacks, industrial accidents or natural disasters; political unrest affecting global trade; global energy initiatives; changes in inflation, interest rates, or credit ratings; volatility and uncertainties in the debt and equity markets; acquisition and divestiture transactions; timing and success of projects; expected benefits and expenses from operating and asset optimization activities; performance of Albemarle’s partners in joint ventures and other projects; and the other factors detailed from time to time in the reports Albemarle files with the SEC, including those described under “Risk Factors” in Albemarle’s most recent Annual Report on Form 10-K and any subsequently filed Quarterly Reports on Form 10-Q, which are filed with the SEC and available on the investor section of Albemarle’s website (investors.albemarle.com) and on the SEC’s website at www.sec.gov.

These forward-looking statements speak only as of the date of this presentation. Albemarle assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

Non-GAAP Measures

It should be noted that certain figures herein, which may include adjusted net income (loss) attributable to Albemarle Corporation, adjusted net income (loss) attributable to Albemarle Corporation common shareholders, adjusted diluted (loss) earnings per share attributable to common shareholders, non-operating pension and other post-employment benefit (“OPEB”) items per diluted share, non-recurring and other unusual items per diluted share, adjusted effective income tax rates, EBITDA, adjusted EBITDA (on a consolidated basis), EBITDA margin and adjusted EBITDA margin, equity and income of unconsolidated investments (net of tax), average operating cash flow conversion, and free cash flow are financial measures that are not required by or presented in accordance with U.S. generally accepted accounting principles (“GAAP”). These non-GAAP measures have limitations as analytical tools and should not be considered in isolation or as substitutes for analysis of the Company's results as reported under GAAP. However, management believes the non-GAAP measures provide useful information to investors and others in understanding and evaluating the Company's operating results, financial condition, and cash-generating capabilities in the same manner as the Company's management team. The company’s chief operating decision maker uses these measures to assess the ongoing performance of the company and its segments, as well as for business and enterprise planning purposes.

In the appendix is a description of non-GAAP financial measures that Albemarle uses to evaluate its operations and financial performance, and reconciliation of non-GAAP financial measures to the most directly comparable financial measures calculated and reported in accordance with GAAP. Additional information is available on Albemarle’s website at https://investors.albemarle.com. The Company does not provide a reconciliation of forward-looking non-GAAP financial measures, as it is unable to estimate significant non-recurring or unusual items without unreasonable effort. The amounts and timing of these items are uncertain and could be material to the company's results calculated in accordance with GAAP.

The Non-GAAP Measures presented herein may not be comparable to similarly titled measures used by other companies due to potential differences in methods of calculation. Investors are encouraged to review the reconciliations and are cautioned not to place undue reliance on any single financial measure, whether GAAP or non-GAAP, in evaluating the Company's business or prospects.

Albemarle is a world leader in transforming essential resources into critical ingredients for mobility, energy, connectivity and health.

We partner to pioneer new ways to move, power, connect and protect with people and planet in mind.

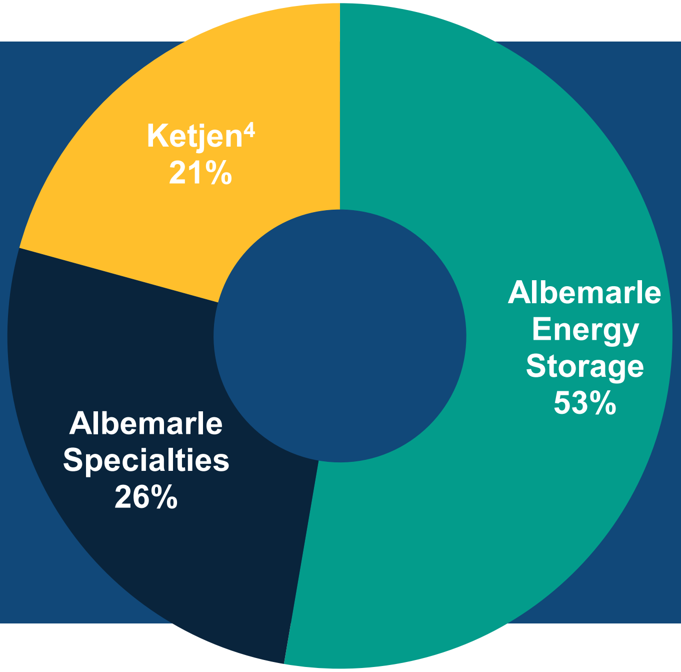
We are committed to building a more resilient world.

World Leader in Transforming Essential Resources

Albemarle by the Numbers[1]

Employees[2]	~7,800	FY 2025 Net Sales	$5.1B
Customers	~1,900	FY 2025 Adj. EBITDA Margin[3]	~21%
Countries	~70	Production & R&D Facilities	+25
Active Patents	>1,500	Total Assets	$16B

FY 2025 Net Sales



- **A global leader with durable competitive strengths**, including world-class assets, process chemistry expertise, deep innovation capabilities, a customer-centric market approach and responsible stewardship
- On track to deliver 15% volumetric growth — 15% CAGR Energy Storage volumes (2022-2027)
- Capitalizing on growth opportunities in **electric vehicles and beyond** — mobility, energy, connectivity, health
- **Taking proactive steps** to preserve long-term growth and **maintain competitive position** through cycle

[1] As of December 31, 2025, unless otherwise stated [2] Includes employees of consolidated JVs [3] See appendix for non-GAAP reconciliations [4] Reported in Corporate and all other as of May 6, 2026

Albemarle's Strategic Framework

Albemarle leads the world in transforming essential resources into the critical ingredients for modern living with people and planet in mind.

Defining Our Performance Ambition

- Lead with Impact
- Purpose-Driven Growth
- Partner of Choice
- Stakeholder Value

Providing Essential Elements to Critical Impact Areas

- Mobility
- Energy
- Connectivity
- Health

Resilient Competitive Strengths to Navigate Market Conditions

- World-Class Resources
- Leading Process Chemistry
- High-Impact Innovation
- Customer-Centricity
- People & Planet Steward

Our Values

Albemarle's six core values help us achieve our corporate purpose to enable a more resilient world.

Care

We improve the safety and support the well-being and resilience of our communities, employees and environment.

Curiosity

We continuously learn and are comfortable taking informed risks to innovate.

Collaboration

We work together, value each other and encourage diverse thought to drive better outcomes.

Humility

We share the credit and value the ideas of others to achieve goals together.

Accountability

We act with courage to take ownership for what matters and responsibly deliver results.

Integrity

We do what we say with honesty and transparency for the benefit of all.

Expanding Global Footprint – Strong Presence in Major Markets[1]

= Proposed
= Specialties
= Energy Storage
JV = Joint Venture
= Hard Rock
= Brine
R = Resource
P = Production

[1] Map is representative of Albemarle's global footprint; not inclusive of all the company's sites
[2] Currently on Care and Maintenance

Operating Structure Drives Agility, Cost-Out & Long-Term Competitiveness

Kent Masters

Chairman and Chief Executive Officer

Melissa Anderson

Chief Business Transformation Officer

Responsible for enterprise strategy and growth, as well as research and technology

Autumn Gagarinas

Chief People and Workplace Transformation Officer

Leads the design of the employee and workplace experience with a focus on culture and capability

Ander Krupa

General Counsel, Corporate Secretary and Chief Compliance Officer

Oversees legal, ethics, enterprise risk management and compliance

Cynthia Lima

Chief External Affairs and Communications Officer

Responsible for government relations, regulatory affairs, community affairs, enterprise communications and product stewardship

Mark Mummert

Chief Operations Officer

Leads the resources, manufacturing, capital projects and supply chain teams in a fully integrated operating model

Eric Norris

Chief Commercial Officer

Oversees enterprise product management, sales, field and digital marketing and commercial excellence

Neal Sheorey

Chief Financial Officer

Responsible for all financial management aspects of the company's operations, including investor relations and audit, as well as the company's sustainability program

Engaged, Accountable Board of Directors

Kent Masters
Chairman & CEO,
Albemarle

Jerry Steiner
Former EVP, Sustainability & Corporate Affairs,
Monsanto

Laurie Brlas
Former EVP & CFO,
Newmont Mining

Michelle Collins
Former VC &
Senior Audit Partner,
Deloitte & Touche

Ralf Cramer
Former President and
CEO, Continental China

Glenda Minor
Former SVP & CFO,
Evraz North America

Diarmuid O’Connell
Former VP, Corp &
Business Development,
Tesla Motors

Holly Van Deursen
Former Group VP,
Petrochemicals, BP

Mark Widmar
CEO & prior CFO,
First Solar

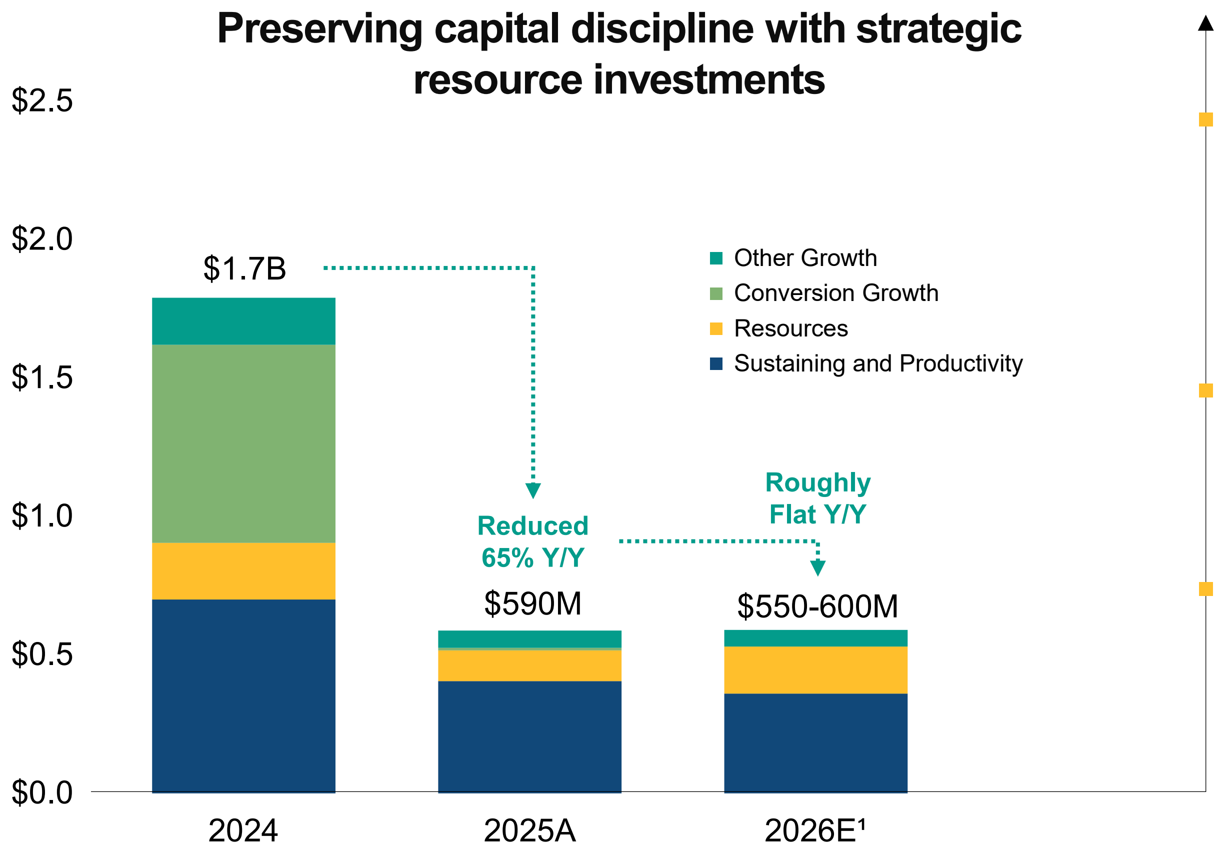
Alex Wolff
Former U.S.
Ambassador to Chile

Average Tenure

~7 years

- Audit & Finance Committee
- Executive Compensation & Talent Development Committee
- Governance & Public Policy Committee
- Safety, Sustainability, Operations & Capital Committee
- C Committee Chairperson

Focused CapEx Spending to Leverage Core, Industry-Leading Assets & Resources



- Consistent sustaining capex Y/Y to preserve assets
  - 2026 sustaining capital forecast includes Ketjen transaction close in Q1 2026
- Prioritizing HSE, continuity, and high-return, quick payback projects focused on productivity
- Preserving world class resources and future growth through early-stage development investments at Salar de Atacama (DLE) and Kings Mountain

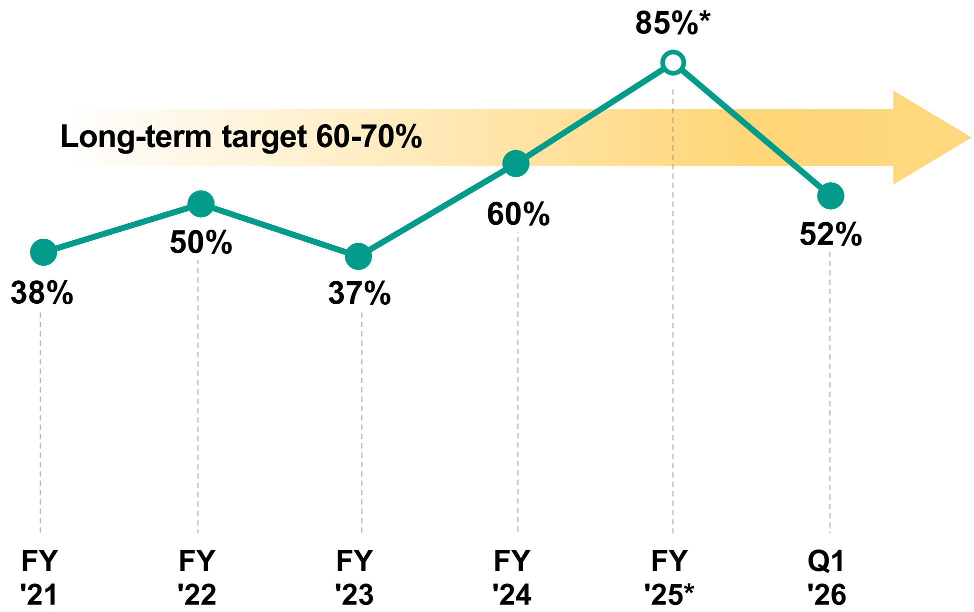
Lowering capital-intensity levels while maintaining long-term competitive position and optionality

[1] As of May 6, 2026

Ongoing Cost and Productivity and Cash Conversion Actions

- **On track to deliver FY 2026 cost and productivity improvements of $100-150M**
  - $40M achieved year-to-date primarily related to manufacturing and supply chain
  - Examples include debottlenecking projects at La Negra, JBC, and our lithium conversion facilities in China
  - Costs and productivity improvements help offset supply chain disruptions related to the situation in the Middle East
- **At $20/kg lithium price scenario, operating cash flow conversion is expected to be within our long-term target range (60-70%)**
  - FY 2026 operating cash flow expected to be impacted by:
    - $87.5M deferred revenue related to FY 2025 customer prepayment
    - ~$100M costs related to idling Kemerton Train 1, ~$25M of which occurred in the first quarter

Operating Cash Flow Conversion[1] Trending Towards Long-Term Target Range



*Excluding one-time $350M customer prepayment, 117% as reported

[1] Defined as Operating Cash Flow divided by Adj. EBITDA, which is a non-GAAP measure. See Non-GAAP Reconciliations for further details

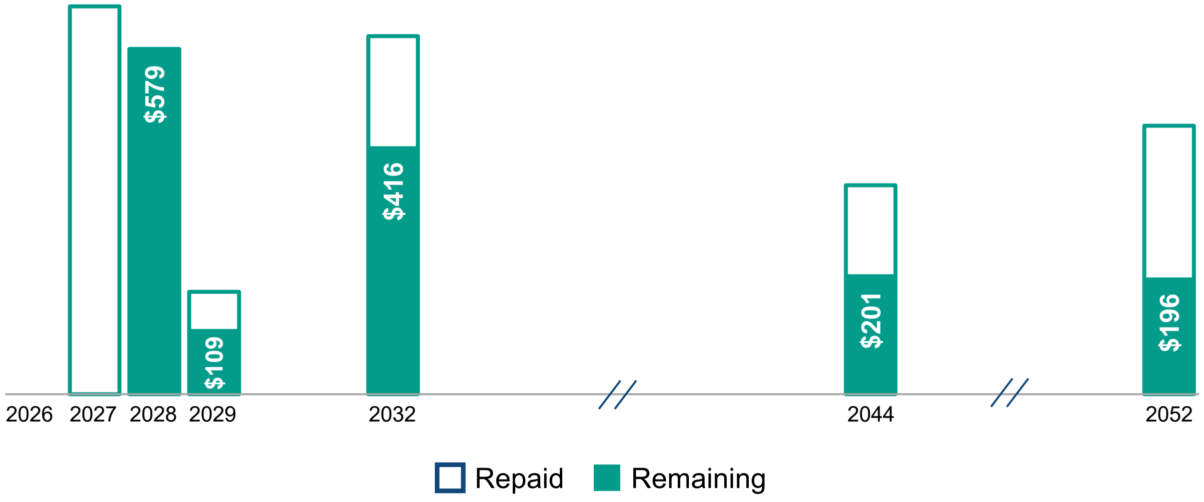
Recent Deleveraging Further Improves Balance Sheet and Reduces Quarterly Interest Expense

Long-Term Debt Profile Following $1.3B Debt Repayment

Weighted Average Interest Rate Decreased to 3.1% from 3.9%

Recent Deleveraging Actions

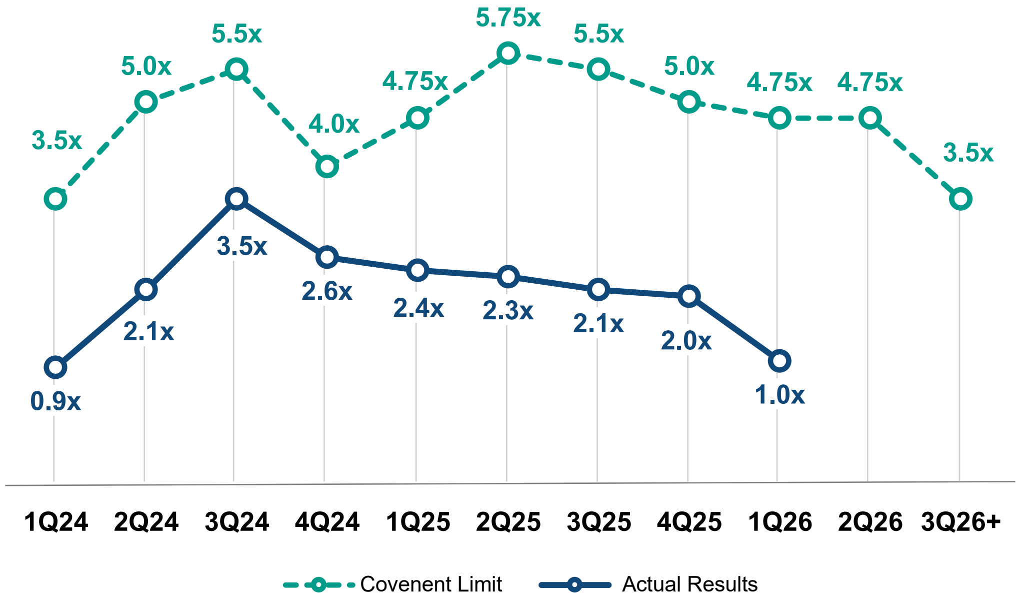
4Q25: €0.4M Eurobonds Repaid | 1Q26: $0.65B Bond Tender | 1Q26: $0.65B Make Whole



No significant maturities due until late 2028

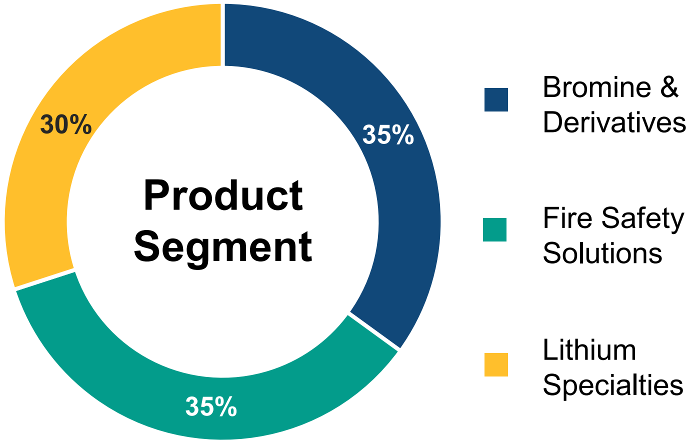
Annual interest expense reduced by **~$60M**

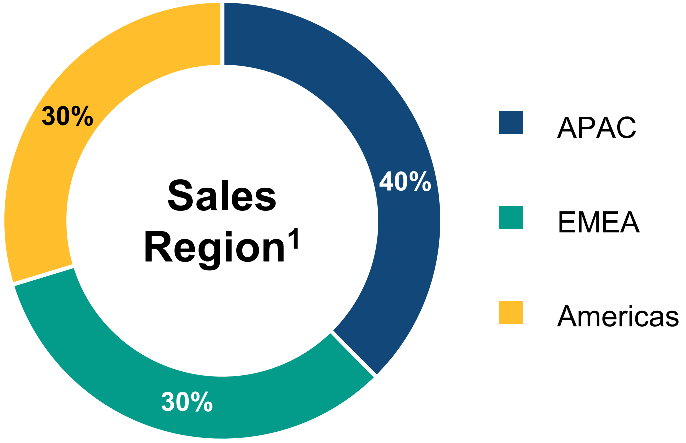
Ended Q1 2026 at Net Debt to EBITDA Ratio of 1.0x



Business Overview

FY 2025 Net Sales Breakdown





[1]Customer headquarters region

FY 2025 Results

$1,366M
Net Sales

$276M
Adjusted EBITDA

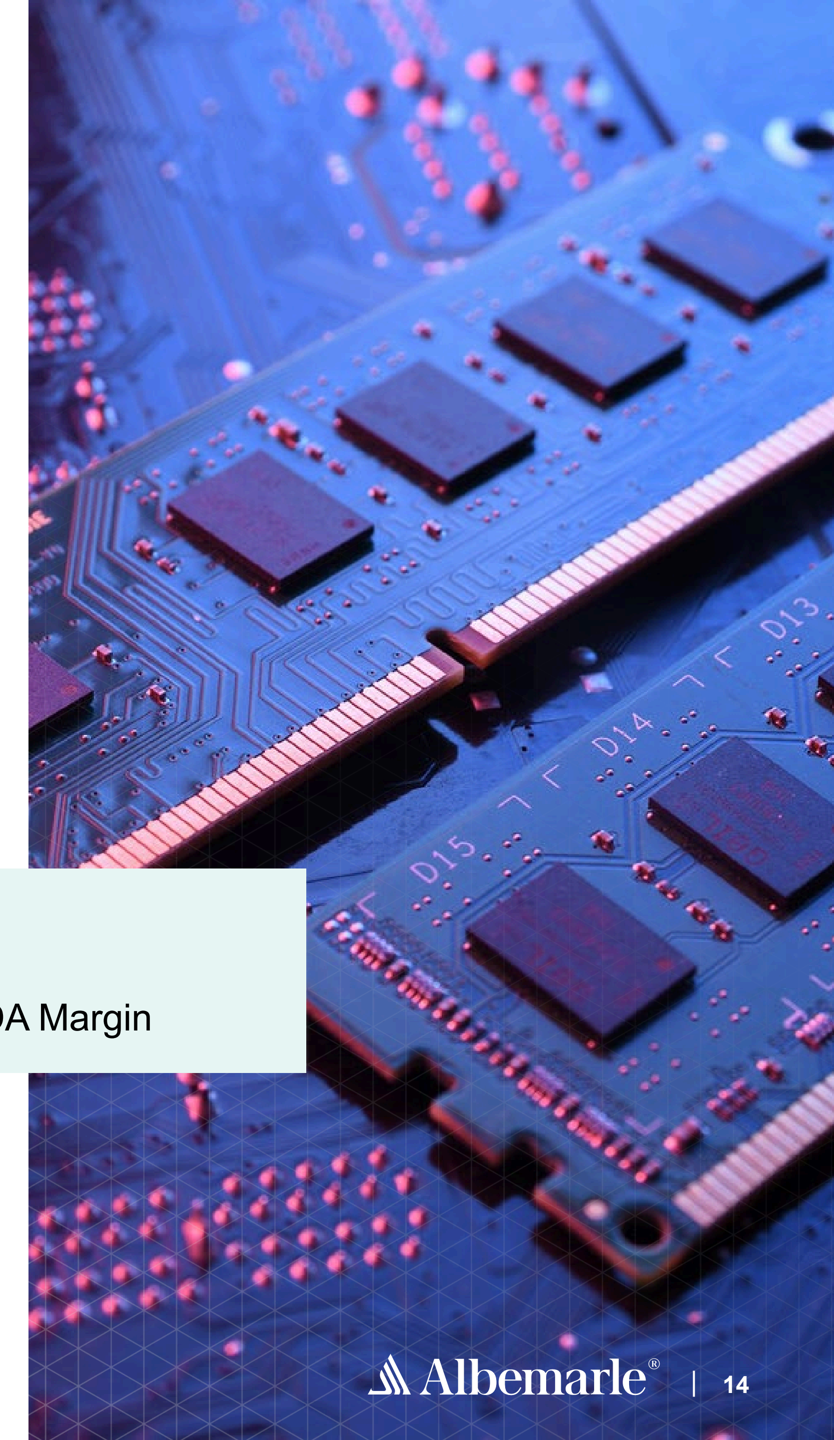
20%
Adj. EBITDA Margin

Key Differentiators

Global portfolio of highly specialized lithium and bromine solutions

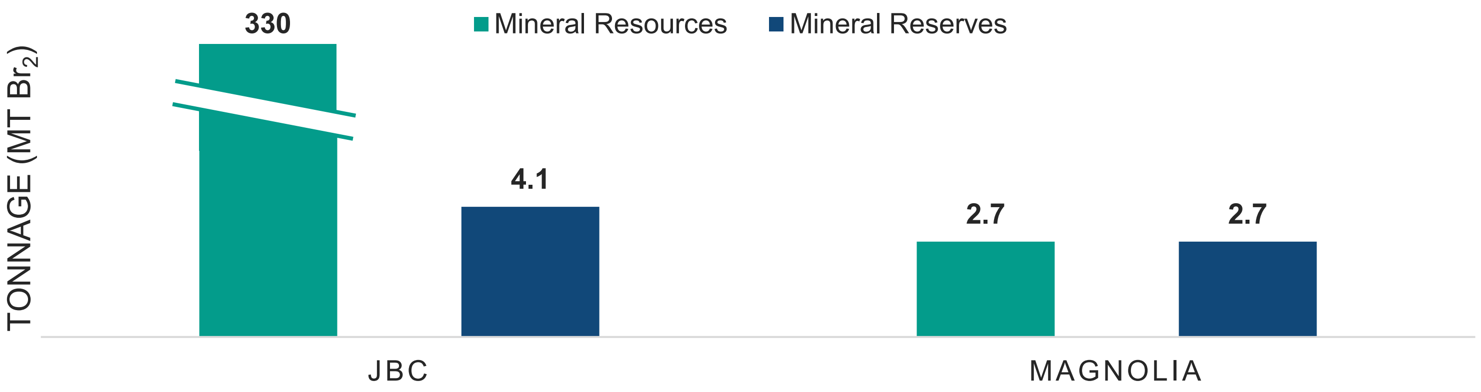
World-class resources; only company with access to high-grade bromine resources in the U.S. and Middle East

Diverse end-market demand; new product innovations offer added growth opportunities



Albemarle Operates Two World-class Bromine Resources

Item[1,2]	Units	JBC	Magnolia[3]
Reserve Life	**Years**	**31**	**44**
Mineral Resource	**MT Br_2**	**330**	**2.7**
	mg/L Br	5,037	2,919
Mineral Reserves	**MT Br_2**	**4.1**	**2.7**
	mg/L Br	8,896	2,919
NPV @10%	**MUS$**	**$4,441**	**$1,221**



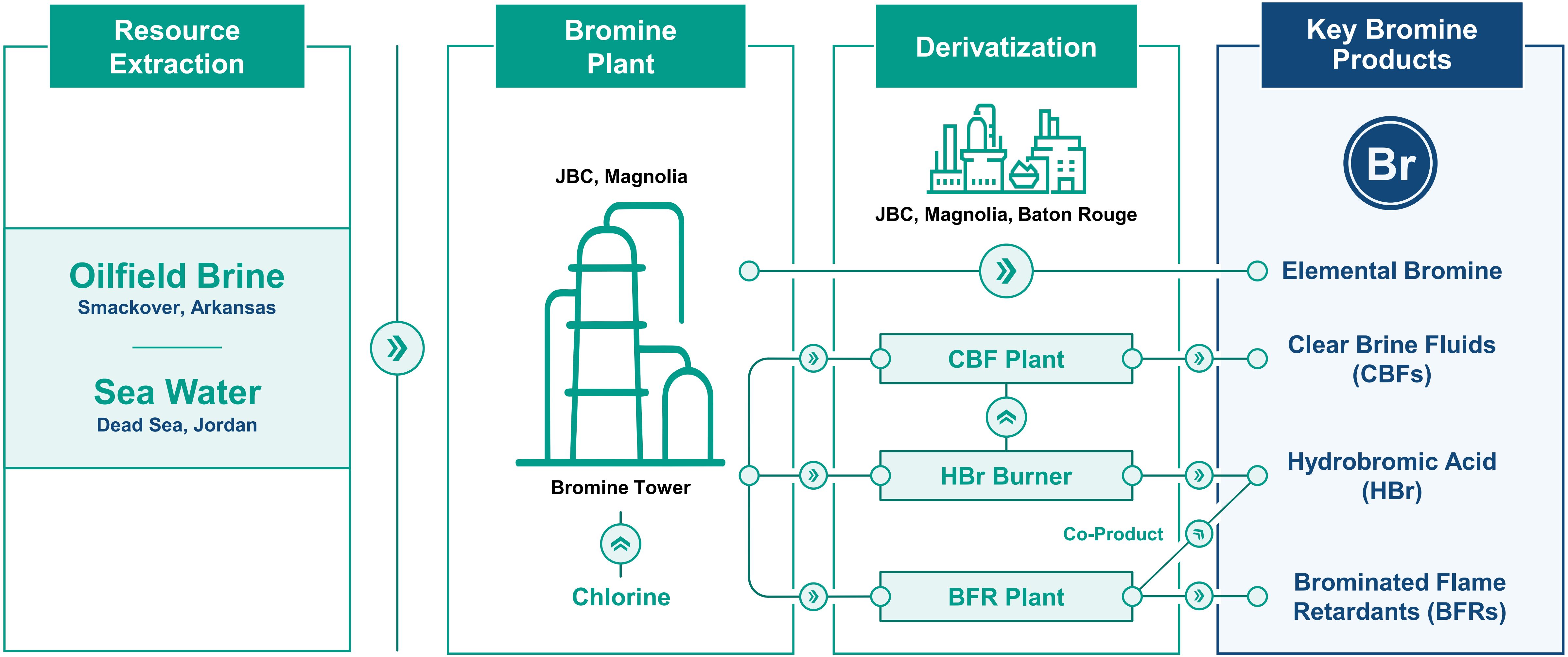
[1]All data as of SK-1300 mineral reports filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 50% for JBC and 100% for Magnolia.
[3]Magnolia has all material as Mineral Reserves and no Mineral Resources.

Albemarle Specialties benefits from access to **highly concentrated bromine resources** with multi-decade reserve lives

Access to resources in the US and Jordan provides flexibility and optionality for Albemarle and our customers

Leader in Bromine Processes

Continuous improvement through optimization, efficiency, technology advancements

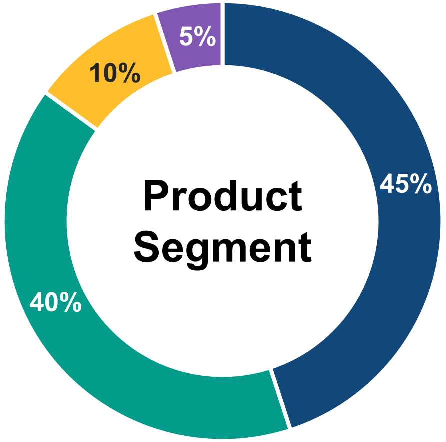


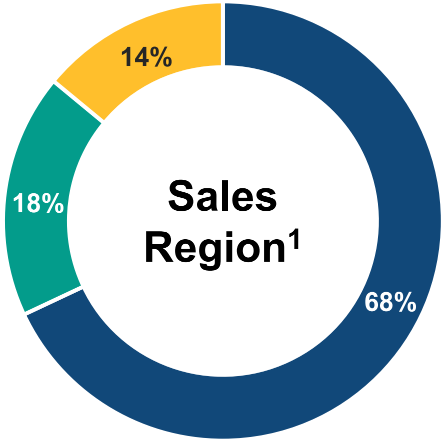
A Wide Variety of Products Serving Diverse End Markets

		Major Products	Key End Markets
Bromine Specialties	**Bromine & Derivatives** (~35% of 2025 Sales)	Elemental Bromine HBr Clear Brine Fluids	Pharmaceuticals Semiconductors Tires Oil and Gas
Bromine Specialties	**Fire Safety Solutions** (~35% of 2025 Sales)	Brominated Flame Retardants	Automotive Building and Construction Consumer Electronics
	Lithium Specialties (~30% of 2025 Sales)	Butyllithium Tools for Synthesis Lithium Metal Specialty Salts Others (Cesium, Energetics)	Pharmaceuticals Elastomers (Tires, etc.) Defense

Business Overview

FY 2025 Net Sales Breakdown





[1]Customer headquarters region

FY 2025 Results

$2,710M	$697M	26%
Net Sales	Adjusted EBITDA	Adj. EBITDA Margin

Key Differentiators

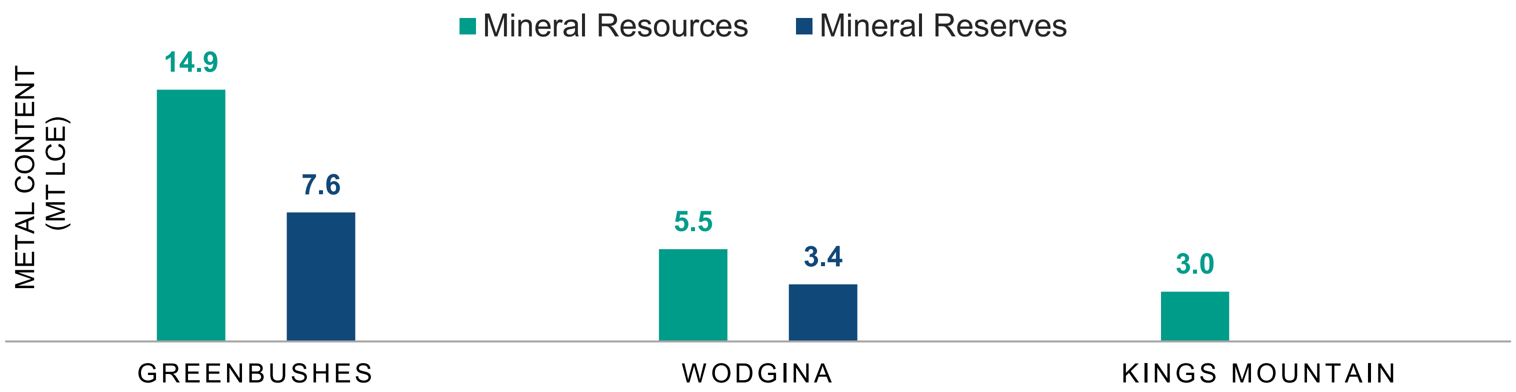
One of the largest vertically integrated producers of battery-grade lithium salts

Access to two of the world’s largest and highest quality lithium resources at the Salar de Atacama in Chile and Greenbushes Spodumene mine in Australia

Process chemistry expertise and global footprint serve a diverse global customer base

Lithium Resources: Spodumene

Item[1,2]	Units	Greenbushes	Wodgina	Kings Mountain[3]
Reserve Life	Years	25	22	NA
Mineral Resource	MT	379	178	91
	% Li_2O	1.59%	1.24%	1.31%
	MT LCE	**14.9**	**5.5**	**3.0**
Mineral Reserves	MT	163	102	NA
	% Li_2O	1.90%	1.34%	NA
	MT LCE	**7.6**	**3.4**	**NA**
NPV @10%	**MUS$**	**6,600**	**3,163**	**NA**



Greenbushes is one of the largest, highest grade – and therefore lowest cost – spodumene resources in the world

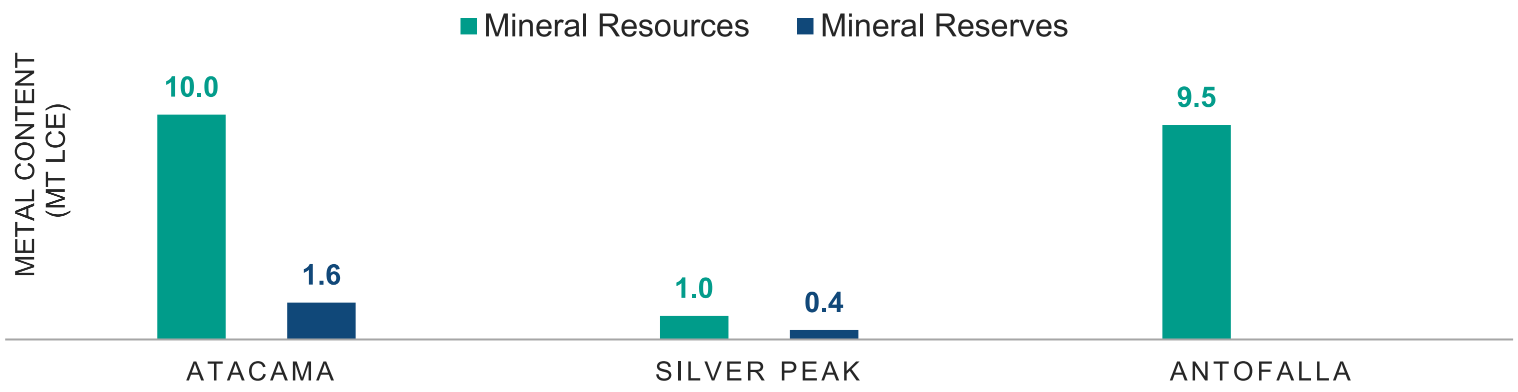
Wodgina is one of the top producing spodumene mines in the world

Kings Mountain is one of the best spodumene resources in the U.S. and could be a cornerstone of a North American supply chain

[1]All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 49% for Greenbushes, 50% for Wodgina, and 100% for Kings Mountain.
[3]Kings Mountain is in early stage of development, with only Mineral Resources estimated at this stage.

Lithium Resources: Brine

Item[1,2]	Units	Atacama	Silver Peak	Antofalla[3]
Reserve Life	Years	19	32	NA
Mineral Resource	kT Li	1,877	197	1,791
	mg/l Li	2,186	127	386
	MT LCE	**10.0**	**1.0**	**9.5**
Mineral Reserves	kT Li	307.8	77.7	NA
	mg/l Li	2,538	115	NA
	MT LCE	**1.6**	**0.4**	**NA**
NPV @10%	**MUS$**	**1,479**	**54**	**NA**



Salar de Atacama is one of the highest grade and lowest cost brine resources in the world

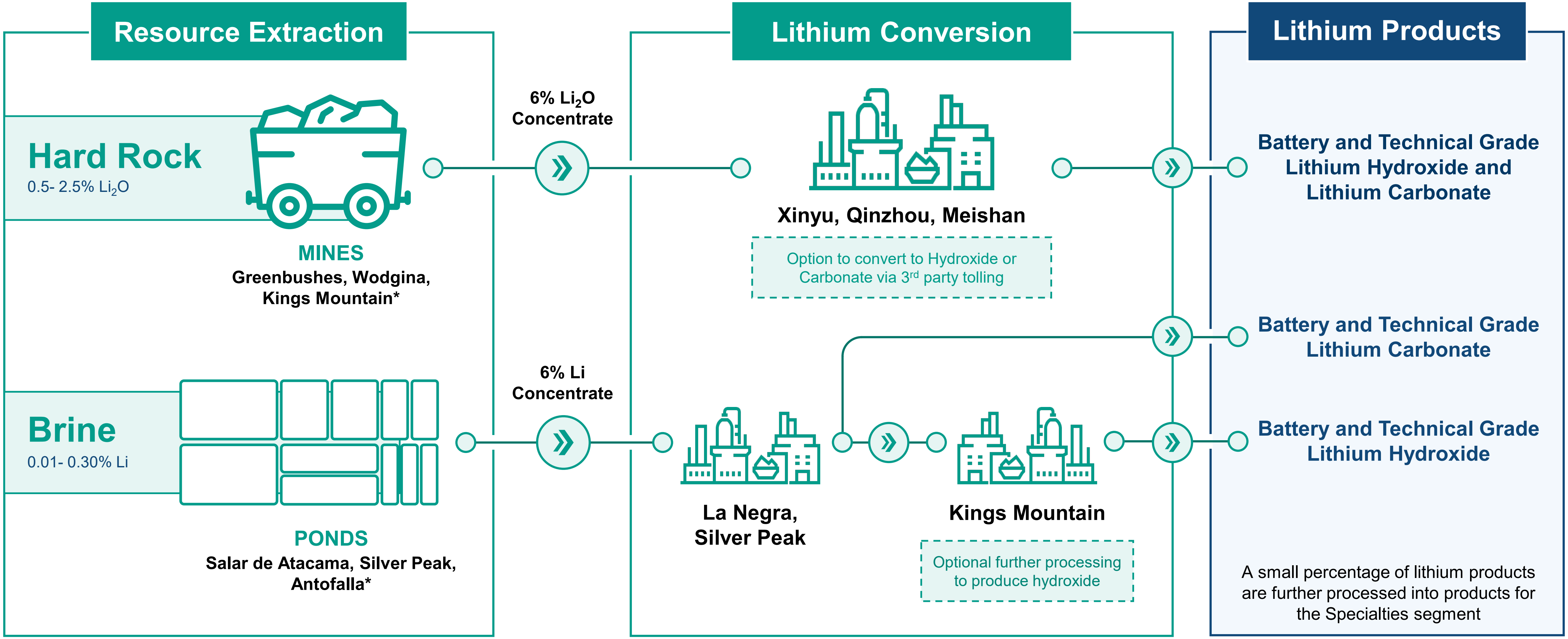
Silver Peak is the only lithium resource currently operating in the U.S.

Antofalla is a large-scale, early-stage greenfield brine resource

[1]All data as of SK-1300 disclosure filed February 11, 2026. Mineral Resources are inclusive of Mineral Reserves.
[2]Numbers show a 100% basis. Albemarle attributable portion of Mineral Resources and Reserves is 100% for Salar de Atacama, Silver Peak, and Antofalla.
[3]Antofalla is in early stage of development, with only Mineral Resources estimated at this stage.

Leader in Lithium Processes

Continuous improvement through optimization, efficiency, technology advancements



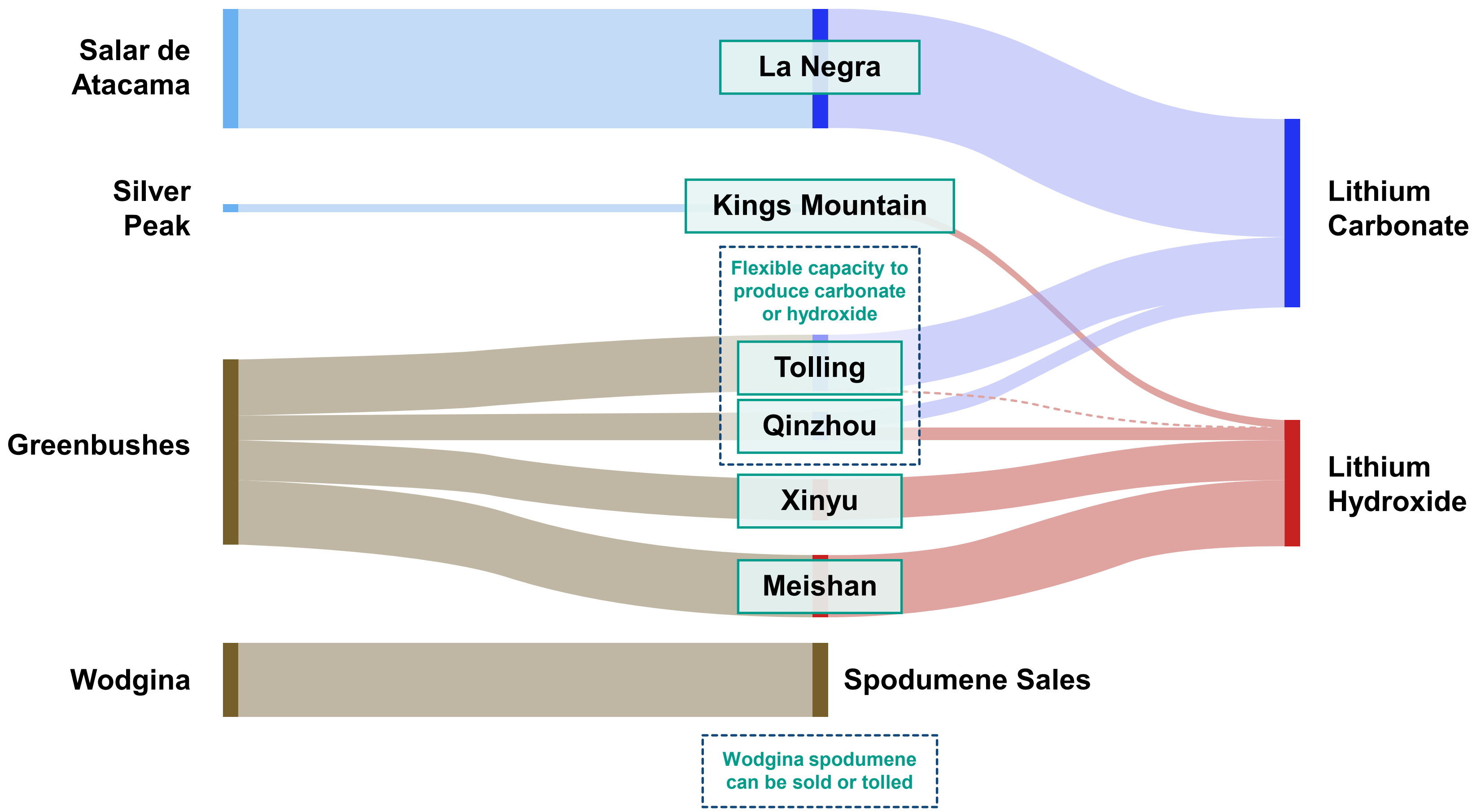
* Not currently in operation

ENERGY STORAGE

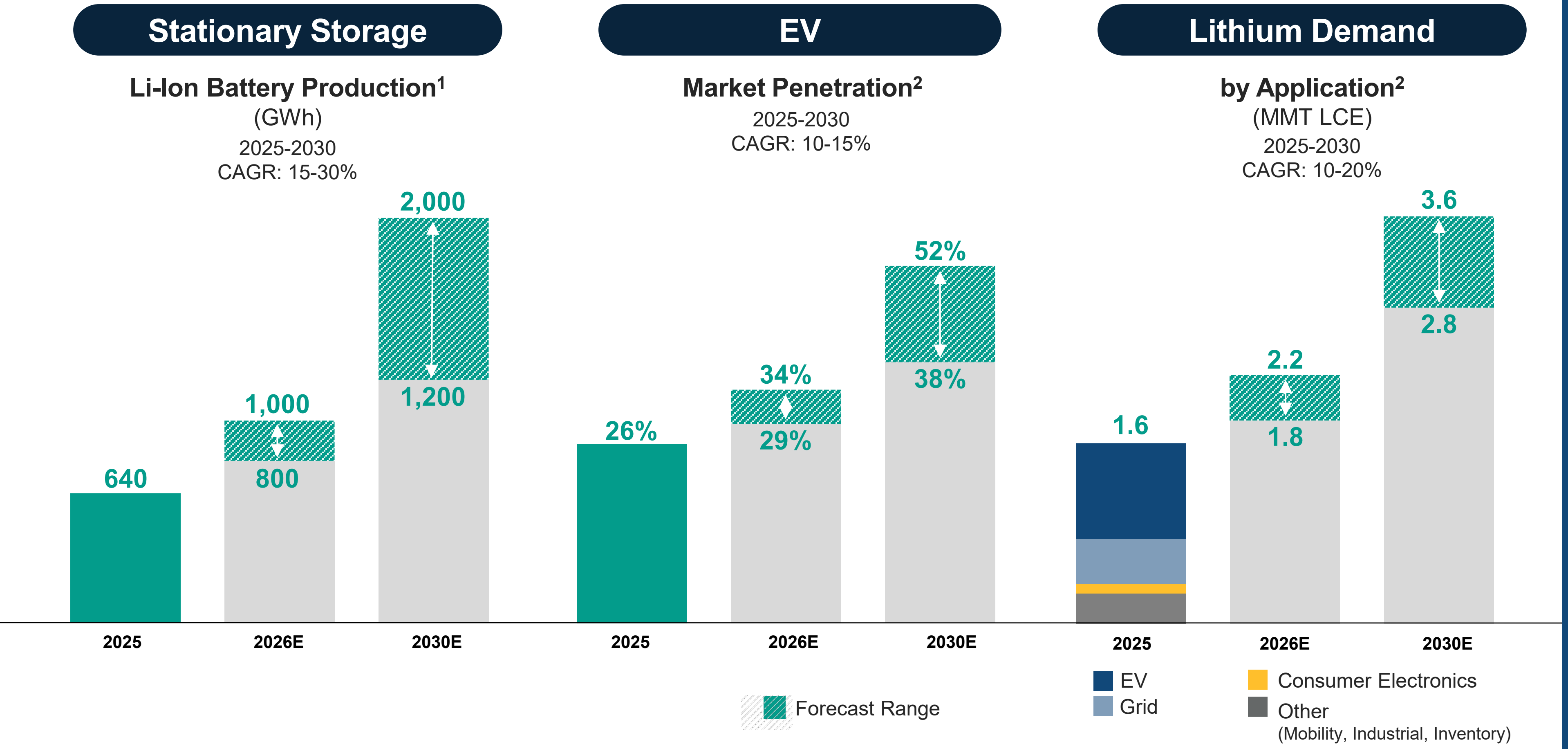
Diverse Portfolio Provides Flexibility to Meet Evolving Customer Needs

Illustrative View of ALB Lithium Supply Chain

Not representative of historical data or outlook. Diagram not to scale



Maintaining Lithium Demand Forecast, YTD 2026 Trending Within Forecasted Range



Expect to be within forecast ranges for 2026 even after impact of geopolitical tensions

Lithium demand diversifying in both application and geography as stationary storage gains market share

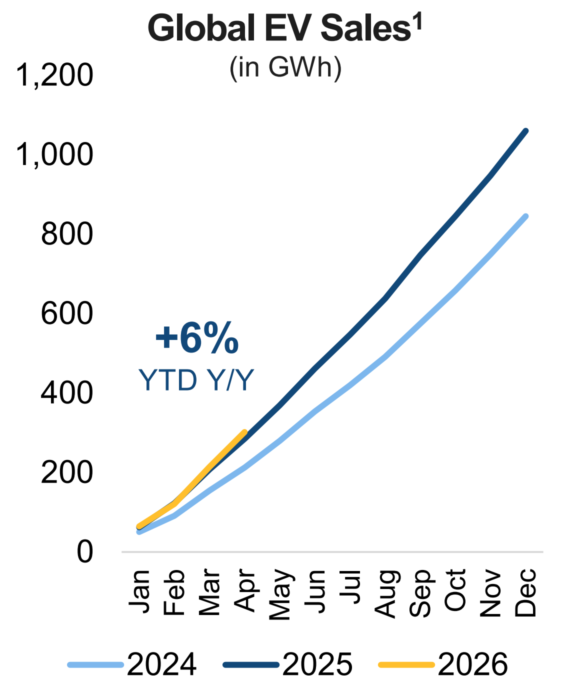
Exited Q1 with lithium inventory days near lowest levels since 2023

Supply and demand are expected to grow at similar rates in 2026

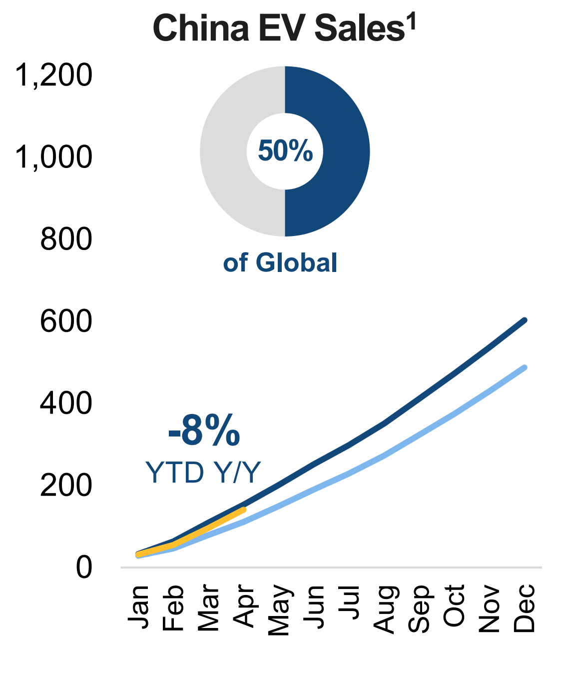
Long-term growth driven by stationary storage and EV; lithium demand expected +15-40% Y/Y in 2026

[1] ICCSino, LIRA and Albemarle Analysis, only includes lithium-ion battery chemistries
[2] Albemarle analysis, EV includes Battery, Range Extended, and Plug-in Hybrid Electric Vehicles

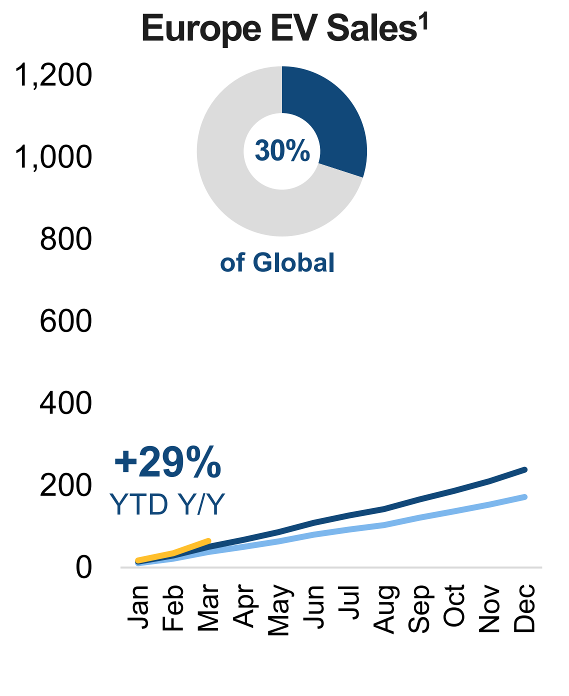
Global EV Sales Up 6% Y/Y; Driven by Growth in Europe and Larger Battery Sizes



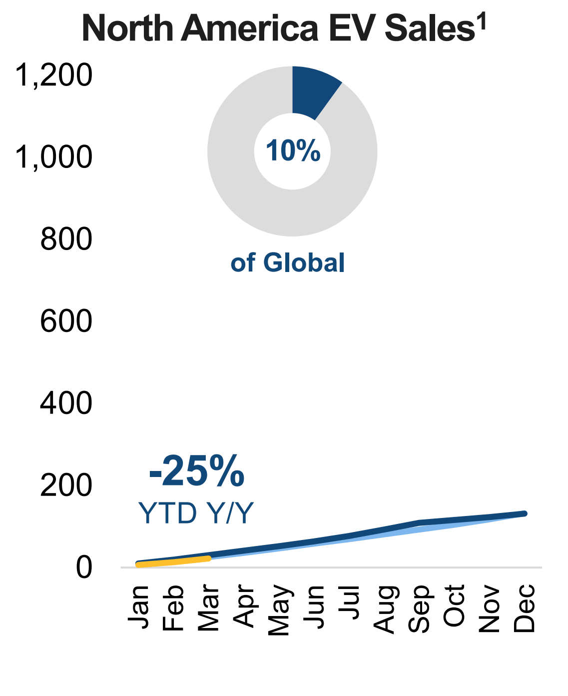
Global EV sales up as larger battery sizes offset reduced unit sales



China subsidy changes in 2026 support premium vehicles but reduced sales



Europe saw continued strong growth with subsidies in Germany, France, and UK



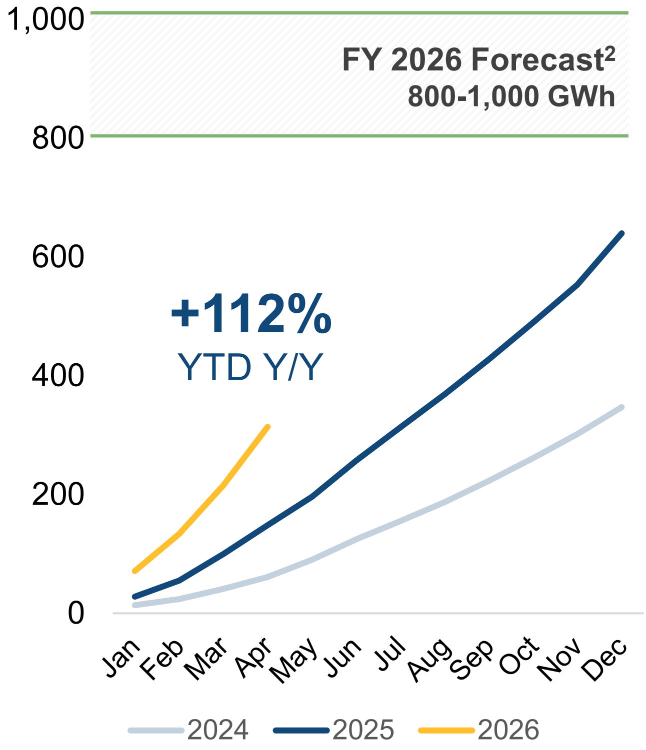
US growth slowed after removal of 30D in Sept 2025

Resilient demand growth in Europe supported by policy and growing local supply chain

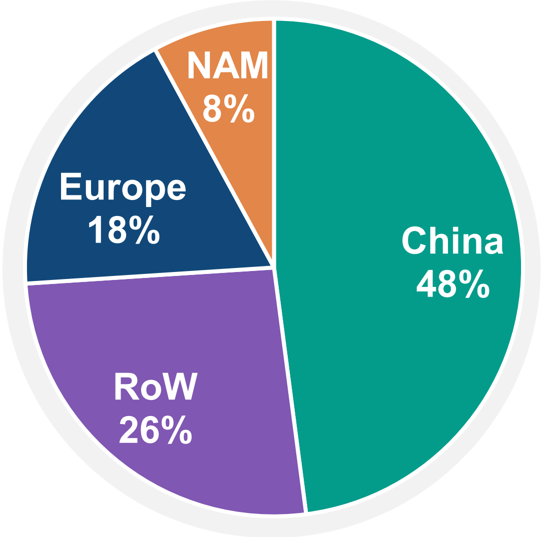
[1] Source: EV Volumes registrations data as of May 1, 2026

Global Stationary Storage Demand Up >80% in 2025 with Strong Growth in Major Regions

Global ESS Production[1]
(GWh)



2026 YTD ESS Shipments by Region[1]



Regional Growth Y/Y

China	+130%
Rest of World	+160%
North America	-20%
Europe	+170%

In China, support in the 15th 5-year plan and strong economics due to falling pack costs promote stationary storage buildout

In Europe, demand for renewables paired with storage to support climate goals and reduce dependency on energy imports

In the US, stationary storage provides grid stability and resilience as energy needs increase due to AI data centers

Global ESS production forecasted to grow 25%-60% Y/Y in 2026

ESS demand driven by a mixture of economics and policy, expected to be a major driver for lithium demand

[1] Source: ICCSino and LIRA ESS battery production data as of May 1, 2026
[2] Albemarle analysis

Maintaining focus on operational excellence to enable long-term growth

A global leader in transforming essential resources into critical ingredients for mobility, energy, connectivity and health

Harnessing resilient competitive strengths, including world-class resource base, leading process chemistry expertise, and customer-centricity

Maintaining focus on **proactive actions** to support our long-term competitive position and **drive greater efficiency, productivity** and shareholder value

Capitalizing on **long-term secular growth opportunities;** supporting the **energy transition and energy resilience** including strong global grid storage and investments in data centers and AI


Albemarle

Appendix

Outlook Considerations[1]

[1] As of May 6, 2026

Quarterly Highlights

Quarterly Performance Drivers

- Q1 net sales up 12% Y/Y due to higher pricing and volume for bromine specialties; adj. EBITDA up 30%, due to product mix and cost and productivity improvements
- Q2 2026 net sales expected to be higher sequentially due to increased pricing for bromine specialties. Adj. EBITDA expected to be modestly higher sequentially due to favorable price and volume mix partially offset by supply chain disruptions related to the Middle East
- Operations at JBC continue despite geopolitical tensions in the region

FY 2026 Outlook

- Increasing net sales and adj. EBITDA outlook due to higher-than-expected bromine pricing
- Increased pricing is partially offset by supply chain disruptions in the Middle East

Drivers/Sensitivities

- Operational execution and cost and productivity, including recovery and continued stable operations at Jordan Bromine Company (JBC).
- Bromine price exposure and Asia supply-demand balance – approximately ~15-20% of our sales track spot pricing in China
- Petrochemical and Oil & Gas market volatility impacting volumes

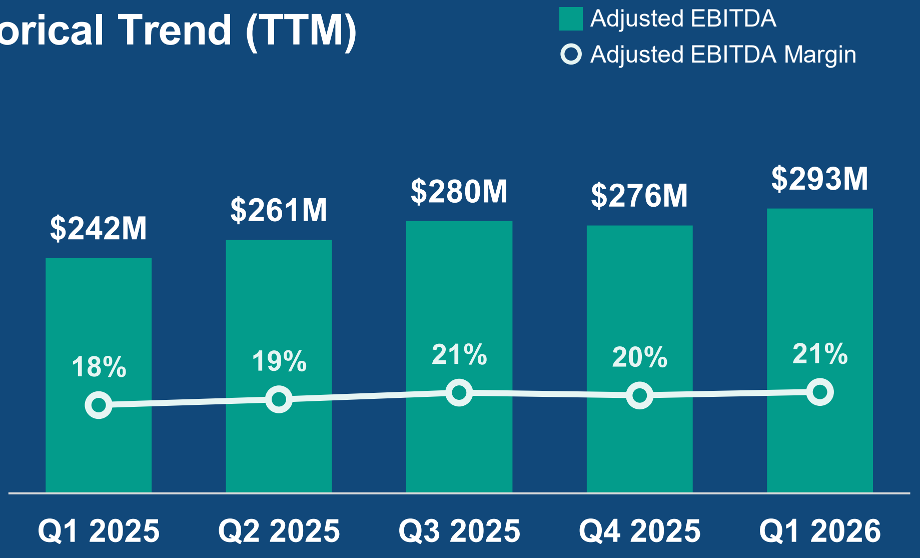
Q1 2026 Performance

(in millions)	Q1 2026	Y/Y
Net Sales	358	+12%
Adj. EBITDA	76	30%
Adj. EBITDA Margin	21%	+290bps

FY 2026 Outlook Considerations[1]

(in millions)	FY 2026
Net Sales	\$1.3B – \$1.5B
Adj. EBITDA	\$225M – \$275M
Adj. EBITDA Margin	High-teens %

Historical Trend (TTM)



[1] As of May 6, 2026

ENERGY STORAGE

Quarterly Highlights

Quarterly Performance Drivers

- Q1 2026 sales volumes of 53kt LCE, at $17/LCE average realized price
- Q1 net sales up 70% Y/Y due to higher pricing and volumes; adj. EBITDA up 196% due to higher pricing and volume
- Q2 2026 net sales and adj. EBITDA expected to be up sequentially, assuming flat lithium market pricing, due to increased volumes and LTA pricing lag
- Margins are expected to decrease sequentially due to timing of spodumene inventory changes and supply chain disruptions related to the situation in the Middle East

FY 2026 Outlook

- FY 2026 sales volumes are expected to be ~flat Y/Y, supported by production growth at Greenbushes and Salar and lower inventory levels following the FY 2025 drawdown
- Outlook ranges include expected impact of supply chain disruptions related to the situation in the Middle East

Contract Portfolio

- ~40% of 2026E salts volumes sold on long-term agreements (LTAs)
- LTAs are index referenced, variable priced contracts; 2-5 years duration at inception, 3-month price lag, all with floors, some with ceilings, specifics vary by contract

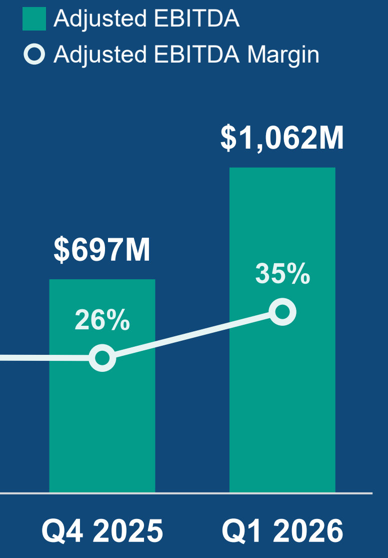
Q1 2026 Performance

(in millions)	Q1 2026	Y/Y
Net Sales	891	+70%
Adj. EBITDA	551	+196%
Adj. EBITDA Margin	62%	+2,640bps

FY 2026 Outlook Scenarios[1]

(in millions)	FY 2026		
Li Market Price Scenario	~$10	~$20	~$30
Net Sales	$2.5B - $2.6B	$4.0B - $4.2B	$5.9B - $6.1B
Adj. EBITDA	$0.7B - $0.8B	$2.1B - $2.3B	$3.9B - $4.1B
Adj. EBITDA Margin	Low-30%	Mid-50%	Mid-60%

Historical Trend (TTM)



[1] As of May 6, 2026

Maintaining Total Company 2026E Outlook Considerations[1]

Observed Lithium Market Price Scenarios:
(US$/kg LCE)[2]

	FY 2025 avg. $10	FY 2025 avg. $10	Q1 2026 avg. $20	2021-2025 avg. $30
	FY 2025A	**FY 2026E**	**FY 2026E**	**FY 2026E**
Net Sales	$5.1B	$4.1B - $4.3B	$5.7B - $6.0B	$7.5B - $7.8B
Adj. EBITDA[3]	$1.1B	$0.9B - $1.0B	$2.4B - $2.6B	$4.2B - $4.4B
Adj. EBITDA Margin[3]	21%	Low-20%	Low-40%	Mid-50%

Increasing Specialties outlook due to higher pricing and volume

Maintaining total company outlook as productivity and other improvements are expected to offset higher costs

Ranges include an estimated ~$70M-$90M unmitigated, full-year impact of supply chain disruptions related to the Middle East

Ranges driven by variation in sales volume and product mix

1 As of May 6, 2026
2 Lithium Carbonate Equivalent (LCE) price represents a blend of relevant market pricing including spot and regional indices for the periods referenced.
3 The company does not provide the GAAP measures of net income, gross margin, or diluted earnings per share on a forward-looking basis, or a reconciliation of adjusted EBITDA or adjusted diluted earnings per share to such measure, respectively, because it is unable to estimate significant non-recurring or unusual items without unreasonable effort. See “Non-GAAP Measures” for more information.

2026E Outlook Considerations and Market Price Scenarios[1]

Observed Lithium Market Price Scenarios: (US$/kg LCE)[2]	FY 2025 avg. $10	FY 2025 avg. $10	Q1 2026 avg. $20	2021-25 avg. $30
	FY 2025A	FY 2026E	FY 2026E	FY 2026E
Net Sales	$2.7B	$2.5B - $2.6B	$4.0B - $4.2B	$5.9B - $6.1B
Average Realized Price[3] ($/kg LCE contained, salts and spodumene)	$11.50	$10.5 - $11	$17 - $18	$25 - $26
Adj. EBITDA[4]	$0.7B	$0.7B - $0.8B	$2.1B - $2.3B	$3.9B - $4.1B
Equity Income (net of tax)[5]	$0.2B	$0.2B - $0.3B	$0.6B - $0.7B	$1.0B - $1.1B
Adj. EBITDA Margin[4]	25%	Low-30%	Mid-50%	Mid-60%

1 As of May 6, 2026
2 Price represents blend of relevant market pricing including spot and regional indices for the periods referenced.
3 Calculated as net sales divided by 2026E Energy Storage sales volumes of 235kt LCE (flat Y/Y), includes salts and spodumene sales
4 The company does not provide the GAAP measures of net income, gross margin, or diluted earnings per share on a forward-looking basis, or a reconciliation of adjusted EBITDA or adjusted diluted earnings per share to such measure, respectively, because it is unable to estimate significant non-recurring or unusual items without unreasonable effort. See "Non-GAAP Measures" for more information.
5 Equity in net income of unconsolidated investments (net of tax), included in adjusted EBITDA on a pre-tax basis.

Albemarle does not provide forecasts of lithium price

Scenarios based on observed lithium market pricing

Average realized price below market price due to mix impact of spodumene sales

FY 2026E Assumptions:

Energy Storage sales volumes projected to be flat Y/Y

Market price scenarios flowing through current Energy Storage contract book[1]; ~40% of salts volume on LTAs with floors

Spodumene market price averages 10% of LCE price

Assumes CGP3 produces ~50% of nameplate capacity in 2026 (ALB share of ~17kt LCE)

Includes idling Kemerton Train 1, accretive to adj. EBITDA beginning in Q2 2026

Specialties and Corporate FY 2026E Outlook Considerations

Segments	FY 2025A	FY 2026E as of May 6, 2026
Specialties Net Sales	$1.4B	**$1.3B – $1.5B**
Specialties Adj. EBITDA	$276M	**$225M – $275M**
Other Corporate		
Capital Expenditures	$590M	**$550M – $600M**
Depreciation and Amortization	$659M	**$660M – $680M**
Adjusted Effective Tax Rate[1]	(131%)	**(50%) – 30%**
Corporate Included in Adj. EBITDA (Incl. FX, Ketjen & PCS)[2]	$125M	**($20M) – $20M**
Interest and Financing Expenses[3]	$200M	**$120M – $140M**
Weighted-Average Common Shares Outstanding (Diluted)[4]	118M	**118M**

1 Adjusted effective tax rate dependent on lithium market prices and geographic income mix
2 FY 2025A corporate costs includes $28M benefit related to FX; FY 2026E outlook assumes no FX impact
3 Excluding one-time gain or loss on early extinguishment of debt
4 Diluted weighted-average common shares outstanding amount assumes the net income attributable to common shareholders will be reduced by mandatory convertible preferred stock dividends. If the assumed conversion of preferred stock results in a more dilutive earnings per share, the diluted weighted-average common shares outstanding will reflect this conversion

Appendix

Non-GAAP Reconciliations

Definitions of Non-GAAP Measures

NON-GAAP MEASURE	DESCRIPTION
EBITDA	Net income attributable to Albemarle Corporation before interest and financing expenses, income taxes, and depreciation and amortization.
Adjusted EBITDA	EBITDA before non-recurring, other unusual and non-operating pension and OPEB.
Operating Cash Flow Conversion	Operating Cash Flow divided by Adj. EBITDA.
Free Cash Flow	Operating cash flow minus capital expenditures.

EBITDA and Adjusted EBITDA

($ in thousands)	Three Months Ended March 31, 2026 $	2026 % of net sales	2025 $	2025 % of net sales	Year Ended December 31, 2025 $	2025 % of net sales
Net income attributable to Albemarle Corporation	$ 319,091	22.3 %	$ 41,348	3.8 %	$ (510,628)	(9.9)%
Add back:						
Interest and financing expenses	33,121	2.3 %	48,977	4.5 %	207,651	4.0 %
Income tax expense (benefit)	21,511	1.5 %	(3,978)	(0.4)%	156,881	3.1 %
Depreciation and amortization	157,805	11.0 %	161,754	15.0 %	658,678	12.8 %
EBITDA	531,528	37.2 %	248,101	23.0 %	512,582	10.0 %
Proportionate share of Windfield Holdings income tax expense	41,534	2.9 %	25,326	2.4 %	94,549	1.8 %
Non-operating pension and OPEB items	1,347	0.1 %	275	— %	17,710	0.3 %
Non-recurring and other unusual items	89,405	6.3 %	(6,558)	(0.6)%	473,152	9.2 %
Adjusted EBITDA	$ 663,814	46.5 %	$ 267,144	24.8 %	$ 1,097,993	21.4 %
Net sales	$ 1,428,731		$ 1,076,881		$ 5,142,733	
Net cash provided by operating activities	$ 346,244		$ 547,207		$ 1,282,267	
Operating cash flow conversion[(a)]	*52.2 %*		*204.8 %*		*116.8 %*	
Less: Capital expenditures	(98,676)		(182,624)		(589,801)	
Free cash flow	$ 247,568		$ 364,583		$ 692,466	

(a) Operating cash flow conversion is defined as Net cash provided by operating activities divided by adjusted EBITDA.

See above for a reconciliation of EBITDA and adjusted EBITDA, the non-GAAP financial measures, to Net income attributable to Albemarle Corporation, the most directly comparable financial measure calculated and reported in accordance with GAAP.

Adjusted EBITDA supplemental[1]

($ in thousands)	Twelve Months Ended	Three Months Ended			
	Mar 31, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025
Adjusted EBITDA	**$ 1,494,663**	**$ 663,814**	**$ 268,744**	**$ 225,630**	**$ 336,475**
Equity in net income of non- Windfield Holdings unconsolidated investments (net of tax)	(20,223)	(3,001)	(2,469)	(8,257)	(6,496)
Dividends received from non-Windfield Holdings unconsolidated investments	17,233	—	4,691	5,113	7,429
Consolidated Windfield-Adjusted EBITDA	**$ 1,491,673**	**$ 660,813**	**$ 270,966**	**$ 222,486**	**$ 337,408**
Total ALB Long Term Debt (as reported)	**$ 1,881,831**				
49% Windfield Holdings debt	645,381				
Off balance sheet obligations and other	89,000				
Consolidated Windfield-Adjusted Funded Debt	**$ 2,616,212**				
Less Cash	1,089,809				
Less 49% Windfield Holdings cash	65,807				
Consolidated Windfield-Adjusted Funded Net Debt	**$ 1,460,596**				
Consolidated Leverage Ratio	**1.0**				

[1] This supplemental is for net-debt-to-adjusted EBITDA ratio based on the bank covenant definition.

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