



NEWS RELEASE

WEX Announces \$1 Billion Share Repurchase Program

2026-05-14

PORTLAND, Maine--(BUSINESS WIRE)-- WEX (NYSE: WEX), a global leader in intelligent payment solutions, today announced that its Board of Directors has authorized a new share repurchase program under which up to \$1 billion, plus any transaction expenses and excise taxes incurred, worth of WEX's common stock may be repurchased.

"Our \$1 billion share repurchase authorization reflects our Board's conviction in the intrinsic value of our stock and commitment to returning capital to shareholders and further underscores our strong free cash flow and financial capacity. We remain focused on maintaining a strong balance sheet, investing for long-term growth and returning capital to shareholders," said Melissa Smith, WEX's President and Chief Executive Officer.

Under the new share repurchase authorization, the Company may buy back stock on a discretionary basis from time to time through Rule 10b5-1 trading plans, open market transactions, privately negotiated transactions, accelerated share repurchase programs, derivative transactions, issuer self-tender offers or otherwise. The timing and amount of any transaction is subject to WEX's discretion based upon, among other things, market conditions and other opportunities that the Company may have for the use or investment of its cash balances. In addition, repurchases are subject to the availability of shares of stock for purchase, prevailing market conditions, the trading price of the Company's stock, and the Company's financial performance, among other things. The repurchase program does not obligate WEX to acquire any specific number of shares, has no expiration date and may be modified, discontinued, or suspended at any time. WEX currently intends that all instructions for the repurchase of shares under this program shall be in compliance with Rule 10b-18 as required or deemed appropriate and the covenants or provisions of any debt or other obligations then outstanding.



Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws, including statements regarding: the Company's intention and ability to engage in repurchases of its common stock; the conditions and methods under which such repurchases may occur; the amount and/or prices of any such repurchases; the Company's financial performance; and, the timing of and time frame during which such repurchases may occur. Any statements in this communication that are not statements of historical facts are forward-looking statements. When used in this communication, the words "anticipate," "believe," "confidence," "continue," "could," "estimate," "expect," "intend," "may," "plan," "positions," "project," "target," "will," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. Forward-looking statements relate to our future plans, objectives, expectations, and intentions and are not historical facts and accordingly involve known and unknown risks and uncertainties and other factors that may cause the actual results or performance to be materially different from future results or performance expressed or implied by these forward-looking statements, including, but not limited to, the risks and uncertainties identified in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (the "SEC") on February 13, 2026 and subsequent filings with the SEC. The forward-looking statements speak only as of the date of this communication and undue reliance should not be placed on these statements. The Company disclaims any obligation to update any forward-looking statements as a result of new information, future events, or otherwise.

About WEX

WEX (NYSE: WEX) is the global commerce platform that simplifies the business of running a business. WEX has created a powerful ecosystem that offers seamlessly embedded, personalized solutions for its customers around the world. Through its rich data and specialized expertise in simplifying benefits, reimagining mobility, and paying and getting paid, WEX aims to make it easy for companies to overcome complexity and reach their full potential. For more information, please visit www.wexinc.com.

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