



NEWS RELEASE

WEX Announces David Foss as Chair of the Board

2026-05-14

PORTLAND, Maine--(BUSINESS WIRE)-- WEX (NYSE: WEX) ("WEX" or the "Company"), a global leader in intelligent payment solutions, today announced that its Board of Directors (the "Board") has appointed independent director David Foss as Chair of the Board, effective immediately.

The appointment reflects the Board's previously announced plan to separate the roles of Chair and Chief Executive Officer. Melissa Smith will continue to serve as Chief Executive Officer, President, and a member of the Board.

"I am honored to serve as Chair of the Board," said David Foss. "The Company has built a strong foundation, differentiated market position, and a talented leadership team focused on driving long-term growth. I look forward to partnering closely with Melissa, our Board, and the broader management team as we continue advancing WEX's strategy, strengthening governance, and creating long-term value for our shareholders."

About WEX

WEX (NYSE: WEX) is the global commerce platform that simplifies the business of running a business. WEX has created a powerful ecosystem that offers seamlessly embedded, personalized solutions for its customers around the world. Through its rich data and specialized expertise in simplifying benefits, reimagining mobility, and paying and getting paid, WEX aims to make it easy for companies to overcome complexity and reach their full potential. For more information, please visit www.wexinc.com.

Forward-Looking Statements and Risk Factors

This press release contains forward-looking statements including, but not limited to, statements regarding the Company's leadership structure and its plans, goals, expectations, and objectives. Any statements in this communication that are not statements of historical facts are forward-looking statements. When used in this



communication, the words “anticipate,” “believe,” “confidence,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “positions,” “project,” “target,” “will,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. Forward-looking statements relate to our future plans, objectives, expectations, and intentions and are not historical facts and accordingly involve known and unknown risks and uncertainties and other factors that may cause the actual results or performance to be materially different from future results or performance expressed or implied by these forward-looking statements, including, but not limited to, the risks and uncertainties identified in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the U.S. Securities and Exchange Commission (the “SEC”) on February 13, 2026, and subsequent filings with the SEC. The forward-looking statements speak only as of the date of this communication and undue reliance should not be placed on these statements. The Company disclaims any obligation to update any forward-looking statements as a result of new information, future events, or otherwise.

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