



NEWS RELEASE

WEX Names Sachin Dhawan New Chief Technology Officer

12/12/2023

PORTLAND, Maine--(BUSINESS WIRE)-- **WEX** (NYSE: WEX), the global commerce platform that simplifies the business of running a business, today announced that Sachin Dhawan has been appointed Chief Technology Officer (CTO). In this position, Mr. Dhawan will lead WEX's global Technology Organization, including product and platform technology, architecture, cybersecurity, infrastructure and cloud engineering, technical operations, enterprise applications and Corporate IT, and technology-risk management.

(Photo: Business Wire)

"Sachin is a career technologist with decades of global

experience articulating and implementing product and technology visions for both consumer and B2B businesses," said Melissa Smith, WEX's Chair, Chief Executive Officer, and President. "Sachin's background and experience in payments technology, AI, and machine learning align with our commitment to stay at the forefront of technology and harness its power to propel our business into the future. I'm confident he will be an ideal leader for our Technology Organization and a strong fit for our culture and business. I'm thrilled to welcome Sachin to the WEX team."

Previously, Mr. Dhawan worked at Stitch Fix, an online personal styling service where he served as CTO, leading product and technology development. Prior to joining Stitch Fix, he was Visa's Senior Vice President of Infrastructure and Operations, responsible for building and scaling global technology infrastructure. Additionally, he spent more than 16 years at PayPal and Microsoft where he grew PayPal's consumer products on a global scale and helped shape Microsoft's Advertising business. He started his career in software design engineering and holds a B.S. in Computer Science from the Visvesvaraya National Institute of Technology.



"I am honored and thrilled to be joining the remarkable team at WEX, especially at such an exciting time," said Sachin Dhawan, WEX's new CTO. "I am excited to shape our technology strategy and to accelerate our pace of innovation in service of our global customers and partners. With a robust technological foundation spanning employee benefits, corporate payments, and mobility, WEX is positioned to contribute to the ongoing AI technological transformation in the global fintech market."

About WEX

WEX (NYSE: WEX) is the global commerce platform that simplifies the business of running a business. WEX has created a powerful ecosystem that offers seamlessly embedded, personalized solutions for its customers around the world. Through its rich data and specialized expertise in simplifying benefits, reimagining mobility, and paying and getting paid, WEX aims to make it easy for companies to overcome complexity and reach their full potential. For more information, please visit www.wexinc.com.

Forward-Looking Statements Disclaimer

This press release includes forward-looking statements, including statements regarding the appointment of the Company's new Chief Technical Officer and our expectations regarding his role within the Company. Any statements in this press release that are not statements of historical facts are forward-looking statements. When used in this press release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "project," "will," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. These forward-looking statements involve known and unknown risks and uncertainties that may cause the actual results or performance to be materially different from future results or performance expressed or implied by these forward-looking statements, including the newly appointed executive's ability to successfully fulfill or complete his role, tasks and responsibilities, if at all, as well as other risks and uncertainties identified in Item 1A of WEX's Annual Report on Form 10-K for the year ended December 31, 2022, filed with the SEC on February 28, 2023, and WEX's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2023 and June 30, 2023, filed with the SEC on April 27, 2023 and July 27, 2023, respectively, and subsequent filings with the SEC. The forward-looking statements speak only as of the date of this press release and undue reliance should not be placed on these statements. WEX disclaims any obligation to update any forward-looking statements as a result of new information, future events, or otherwise.

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