



**Part II      Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► See Attached

18 Can any resulting loss be recognized? ► See Attached

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► See Attached

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature ►

Bob J. Dr

Date ►

02/11/2026

Print your name ► Robert J. Durian

Title ► EVP & CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

**Alliant Energy Corporation**

**EIN: 39-1380265**

**Attachment to Internal Revenue Service Form 8937**

**Report Of Organizational Actions Affecting Basis of Securities**

During the 2023 tax year, Alliant Energy Corporation (the "Company") issued \$575M aggregate principal amount of its 3.875% Convertible Senior Notes due March 15, 2026 (the "Convertible Notes").

Section 6045B of the United States Internal Revenue Code of 1986, as amended (the "Code") and the Treasury regulations promulgated thereunder provide that, if a company pays a cash dividend with respect to its stock that results in a conversion rate adjustment on a convertible debt instrument that is treated as deemed distribution under Section 305(b)(2) and (c) of the Code, an information return on Form 8937, Report of Organizational Actions Affecting Stock Basis of Securities, must be filed with the Internal Revenue Service or, in lieu thereof, posted to the company's public website.

The information contained on the Form 8937 and this attachment is intended to satisfy the public reporting requirements under Section 6045B of the Code and is intended to provide only a general summary of certain United States federal income tax consequences of the conversion rate adjustment that occurred with respect to the Convertible Notes on December 15, 2025 (the "Conversion Rate Adjustment"). Such information is not intended to be a complete analysis or description of all potential deferral or other tax consequences of the Conversion Rate Adjustment. You should consult with your own tax advisor to determine the United States federal, state, local or other income, reporting, or other tax consequences of the Conversion Rate Adjustment applicable to you.

**Box 14: Description of Organizational Action**

The indenture governing the Convertible Notes (the "Indenture") provides that the conversion rate for the Convertible Notes (the "Conversion Rate") shall be adjusted if the ex-dividend date occurs for any cash dividend by the Company to all or substantially all holders of the outstanding shares of Company's common stock (other than a regular quarterly cash distribution that does not exceed \$0.4525 per share (the "Distribution Threshold")). The Indenture provides that no adjustment to the Conversion Rate is required unless the adjustment would require an increase of at least one percent to the Conversion Rate; provided, that any such minor adjustments that are not required to be made must be carried forward and taken account in any subsequent adjustment, and provided, further, that any such adjustment of less than one percent that has not been made must be made on December 15, 2025.

Since the issuance of the Convertible Notes, the Company has declared eight regular quarterly cash dividends in excess of the Distribution Threshold. In the case of each such dividend payment, no adjustment was made to the Conversion Rate as the adjustment for such dividend (in each case taking into account all previously deferred adjustments) would have required an increase in the Conversion Rate of less than one percent. Pursuant to the Indenture, all previously deferred adjustments to the Conversion Rate were required to be made on December 15, 2025.

Because the foregoing cash dividends were treated as taxable under Section 301 of the Code, the adjustment to the Conversion Rate on December 15, 2025 results in a deemed dividend to holders of the Convertible Notes under Section 305(c) of the Code.

#### **Box 15: Quantitative Effect on Basis**

As described above, an adjustment to the Conversion Rate for the Convertible Notes was required on December 15, 2025 as a result of the Company's payment of dividends in excess of the Distribution Threshold. On December 15, 2025, the Conversion Rate increased to 15.6332 shares of the Company's common stock per \$1,000 principal amount of the Convertible Notes, which is equivalent to a conversion price of \$63.97 per share. Prior to the adjustment, the Conversion Rate for the Convertible Notes was 15.5461 shares of the Company's common stock per \$1,000 principal amount of the Convertible Notes, which was equivalent to a conversion price of \$64.32 per share. Such increase in Conversion Rate constitutes a deemed distribution to the holders of Convertible Notes to which Section 301 of the Code applies.

The Company expects that it will have sufficient current or accumulated earnings and profits for the deemed distribution resulting from the Conversion Rate Adjustment to be treated as a dividend for United States federal income tax purposes. The amount of the deemed distribution will generally be includable in a holder's gross income as a dividend to the extent of the Company's current and accumulated earnings and profits. To the extent the deemed distribution is includable in income, a holder's tax basis in the Convertible Notes generally will be increased by the amount of the deemed distribution under Section 301(d) of the Code.

#### **Box 16: Calculation of Change in Basis**

The formula for the calculation of the adjusted Conversion Rate is set forth below

$$CR' = CR_0 \times \frac{SP_0 - T}{SP_0 - C}$$

where,

CR<sub>0</sub> = the Conversion Rate in effect immediately prior to the open of business on the Ex-Dividend Date for such dividend or distribution;

CR' = the Conversion Rate in effect immediately after the open of business on the Ex-Dividend Date for such dividend or distribution;

SP<sub>0</sub> = the Last Reported Sale Price of the Common Stock on the Trading Day immediately preceding the Ex-Dividend Date for such dividend or distribution;

T = the Initial Dividend Threshold; provided that if the dividend or distribution is not a regular quarterly cash dividend, the Initial Dividend Threshold shall be deemed to be zero; and

C = the amount in cash per share the Company distributes to all or substantially all holders of the Common Stock.

This formula was applied to each of the eight quarterly dividend payments made in excess of the Distribution Threshold (with each calculation taking into account all previous amounts), ending with the dividend having an ex-dividend date of October 31, 2025.

Below is an illustrative calculation of expected increase in the basis of the Convertible Notes:

<b>Ex-Div Date</b>	<b>New Conv Rate (CR')</b>	<b>– Older Conversion Rate (CR0)</b>	<b>* (SP0)</b>	<b>=</b>	<b>Tax Basis Adj.</b>
10/31/2025	15.6332		15.5461		67.93
					5.916703

Accordingly, for illustrative purposes, a holder of the Convertible Notes is expected to increase its basis in the Convertible Notes by \$5.916703 as a result of the inclusion of the deemed dividend in gross income for United States federal income tax purposes.

**Box 17: List Applicable Code Sections**

Sections 301(b), 301(c), 301(d), 305(b)(2), 305(c), 316, 6045B of the Code.

**Box 18: Can any resulting loss be recognized?**

This is not a loss transaction.

**Box 19: Reportable Tax Year**

The reportable tax year is 2025 for a taxpayer reporting taxable income on a calendar year basis.