2022 Annual Meeting of Shareowners – May 19, 2022
Question and answer

A large number of shareowner questions were addressed during the meeting. That discussion can be heard in the replay available here. Below are questions that were not addressed live due to time constraints or the timing of when they were submitted. Please remember that we're always open to questions from shareowners – you can learn more and contact us at alliantenergy.com/investors.

Question: What prevents solar panels from getting damaged during ice and wind storms? How do wind turbines affect bird populations?

Answer: Solar panels are designed to stand up to wind, snow and ice (including 1" hail) conditions that are common to our service territory. Additionally, the majority of our panels automatically move to track with the sun, which increases efficiency and electricity output from the solar panels. In severe weather – including high winds, snow and ice storms – the tracking systems are also programmed to adjust the solar panels to a safer position.

We site, design, construct and operate our wind farms with sustainability in mind. This includes trying to reduce impacts to birds and bats. We conduct pre-construction surveys that help us decide where to place wind turbines. The surveys help us to avoid areas where there may be large concentrations of birds in an area during certain periods of the year or during migration cycles. We also partner with others to support ongoing research designed to protect wildlife, including birds. In addition, each of our wind farms has their own unique Bird Bat Conservation Plan, which outlines specific actions taken to protect birds.

Question: Do you support "energy independence" and the U.S. as a net exporter of energy resources? What is your position on "carbon tax" proposals being considered on Capitol Hill?

Answer: Local energy production is good for our customers and the communities we serve by providing local property tax payments, local landowner payments and good paying jobs located in our service territories. Generating energy from renewable resources, such as solar and wind, is one way that our company helps our service territories and country be more energy independent. In general, we have advocated for predictable and achievable renewable standards and associated incentives that provide benefits for our customers, rather than a carbon tax, which is regressive and tends to disproportionately impact lower income customers.

Question: What impact is the solar panel tariff study having on future Alliant solar projects?

Answer: We took actions after the first petition in 2021 to mitigate impacts of potential tariffs and have made great progress in securing panels through the first quarter of this year. We also pivoted to source panels for some of our projects that would not be subjected to any tariffs. As a result, we do not expect any significant impacts to the solar projects in Wisconsin expected to be placed in service later this year. We will continue to monitor the Department of Commerce investigation as

we work with developers and panel suppliers to mitigate the impacts on timing and cost for solar projects planned later in 2023 and 2024.

Question: In addition to compensating landowners for wind turbines placed on property they own, would the company consider offering compensation to homeowners who live in the area surrounding a wind farm?

Answer: To build a wind farm, our renewable development and operations teams build strong relationships with local officials and nearby landowners. We talk about how we can work together and be good neighbors. As with any large-scale construction, we follow all rules and ordinances set in place by applicable local and state governments or governing bodies. This includes local tax payments and any improvements. If you are near one of our projects and have questions, please let us know.